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ACTIVITIES REPORT FOR THE QUARTER ENDED 30 September 2014

Laogouxi Gold Project

During the quarter, the Co-operative Joint Venture ("CJV") has considered the works programme for the Laogouxi Gold Project, located in Heilongjiang's Mohe County with coordinates 121°52'39"-121°55'45"E and 53°15'00"-53°16'45"N and is seeking a farm in partner.

A decision will be made in the coming quarter.

Exploration and Mining Activities

The Company had no exploration, mining, production and development expenditure incurred during the quarter. The location and beneficial ownership interests in mining tenements held are as previously announced.

Financial Position

As at 30 September 2014, the Group has \$ 35,000 in available cash reserves.

Corporate

During the quarter, the Company has continued to seek farm in partners in respect of its Laogouxi Gold Project as well as considered various new project and investment opportunities, together with its future cash requirements. The Company will advise shareholders accordingly.

For further information, please contact:

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Sinovus Mining Ltd

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