

**ASX Announcement**

30 October, 2014

## **Rubicor: Q1 Market Update**

Rubicor Group Limited (ASX:RUB) wishes to advise the market of the company's trading performance for the first quarter. The unaudited results for the period ended 30 September, 2014 are as follows:

- » Revenue up 3.6% to \$53.5 million
- » NDR up 8.5% to \$10.1 million
- » Underlying EBITDA up 29.9% to \$0.7 million.

These results reflect the ongoing benefits from restructuring of the Group, and demonstrates the scalability of the current operational platform.

The successful execution of Rubicor's growth strategies remains fundamental in achieving further operational leverage of the current platform and to this end we have seen a number of actions that have contributed to this, more specifically:

- » Ensure Health: Commenced trading on 1 July, 2014 and delivered a positive contribution to the Group in September 2014.
- » Locher People & Performance: Added sales headcount in Sydney, Melbourne and Adelaide to develop national footprint.
- » Asia: The Group signed a number of new client agreements in this period, covering Singapore and Hong Kong.
- » Technology roll-out: The enterprise level common database remains on track for Group wide roll out throughout H2.
- » All major contracts up for renewal in this period have been re-signed or extended.

The reported outcomes of these strategies further highlights that Rubicor is well placed to capitalise on opportunities in our markets over the coming year.

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### **About Rubicor**

The Rubicor Group is of one Australasia's largest recruitment services companies providing services throughout Australia, New Zealand, and South East Asia. Operating as a network of 19 specialist recruitment brands, the Group offers search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Established in 2005, The Rubicor Group operates from 19 offices and specialises in the provision of permanent and contact recruitment across the Public and Private Sector including Digital, Technology & Media Communications, Medical, Health & Science, Financial, Professional & Business Services, Legal, HR and S&M, Industrial, Engineering, Resources, Trades & Hospitality, Business Support & Contact Centres.

The combined strength of our house of brands further cements Rubicor's position as a diverse and widely networked organisation with a consummate ability to match talent with global opportunities. More information is available at [www.rubicor.com.au](http://www.rubicor.com.au).