



TRIUMPH TIN LIMITED

ASX Release

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TRIUMPH TIN LIMITED

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Directors / Officers:

Brian McMaster
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Jonathon Hart (Company
Secretary)

ASX Code: TRI

Shares on Issue: 272.29M
Options on Issue: 20M

SEPTEMBER 2014 QUARTERLY ACTIVITIES REPORT

Triumph Tin Limited (**Triumph** or **Company**) wishes to provide an update on its activities for the September quarter.

During the quarter the Company announced several key strategic initiatives, namely a successful rights issue and the acquisition of two new key projects in Brazil.

The rights issue was completed through the issue of 154,860,000 shares pursuant to the renounceable entitlement issue offered under the Prospectus dated 8 July 2014. The completed issue resulted in the raising of a total of \$1,548,600 before costs.

In August 2014, Triumph acquired a 51% interest in the Capela Potash Project in the Sergipe Alagoas Basin on the east coast of Brazil, with an option to acquire the remaining 49% (see ASX announcement dated 28 August 2014). Subsequently, in September 2014 Triumph acquired the Arapua Fertilizer Project in Brazil (see ASX announcement dated 5 September 2014).

Triumph announced during the quarter (see ASX announcement dated 18 September 2014) that it has entered into an exclusive non-binding letter of intent for the sale of its 100% owned Brazilian subsidiary Triunfo Mineracao do Brasil Ltda, the owner of the Azul Tin Project, to a Canadian company called 2433533 Ontario Inc.

Additionally, throughout the quarter the Company was very active in developing initial exploration programmes for its recent Brazilian acquisitions. These plans have been developing strongly and the Company expects to make further announcements in this regard over the coming months.

BRIAN McMASTER
EXECUTIVE CHAIRMAN

APPENDIX 1: TRIUMPH TIN LIMITED TENEMENT SCHEDULE

Tenement	Location	Interest at Beginning of Quarter	Interest at End of Quarter	Acquired During the Quarter	Disposed of During the Quarter
Azul Tin 800.708/77	Brazil	100%	100%	-	-
Capela Potash Project 878.103/2008 878.104/2008 878.105/2008 878.106/2008 878.107/2008 878.108/2008	Brazil	-	51%*	51%*	-
Arapua Fertilizer Project 831.787/2007 832.447/2009 832.448/2009 832.451/2009 831.144/2010 831.145/2010 831.146/2010 831.275/2010	Brazil	-	100%	100%	-

* Currently hold 51% with an option to acquire the remaining 49% by paying \$5,000,000 within 3 years of agreement execution.

Summary of Exploration and Evaluation Expenditure Incurred per Project:

Project	Current Quarter Payments \$A'000
Azul Tin Project	19
Capela Potash Project	121
Arapua Fertilizer Project	59
Total	199