

Appendix 5B

Mining exploration entity quarterly report

Name of entity

Triumph Tin Limited

ABN

12 143 303 388

Quarter ended ("current quarter")

30 September 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 3 Months \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(199)	(199)
	(b) development		
	(c) production		
	(d) administration	(232)	(232)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	6	6
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other		
Net Operating Cash Flows		(425)	(425)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects		
	(b)equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of:		
	(a)prospects		
	(b)equity investments		
	(c)other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(425)	(425)

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1.13	Total operating and investing cash flows (brought forward)	(425)	(425)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. net of costs	1,529	1,529
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	- Fundraising (costs)	(97)	(97)
	Net financing cash flows	1,432	1,432
	Net increase (decrease) in cash held	1,007	1,007
1.20	Cash at beginning of quarter/year to date	500	500
1.21	Exchange rate adjustments to item 1.20	21	21
1.22	Cash at end of quarter	1,528	1,528

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$105k
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Payment for Directors consulting fees and Directors fees - \$27k
Payments for serviced office in Australia and Brazil – \$57k
Re-imbursement for administration, accounting and secretarial staff - \$21k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	290
4.2 Development	-
4.3 Production	-
4.4 Administration	230
Total	520

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	319	500
5.2 Deposits at call	1,209	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,528	500

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				

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6.2	Interests in mining tenements acquired or increased	Capela Potash Project*	Acquired	-	51%**
		Arapua Fertilizer Project*	Acquired	-	100%

* For further details refer to tenement table included in the Quarterly Activities Report.

** Currently hold 51% with an option to acquire the remaining 49% by paying \$5,000,000 within 3 years of agreement execution.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference + securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	272,290,000	271,690,000		
7.4	Changes during quarter (a) Increases through issues - Rights issue - Purchase of Capela Project (b) Decreases through returns of capital, buy-backs	154,860,000 40,000,000			
7.5	+Convertible debt securities <i>(description)</i>				

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7.6	Changes during quarter (a) Increases through issues: (b) Decreases through securities matured, converted				
7.7	Options			<i>Exercise price</i>	<i>Expiry date</i>
	Unlisted	12,000,000 2,000,000 6,000,000		25 cents 25 cents 5 cents	30 June 2015 31 March 2015 31 December 2015
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
	Unlisted	1,200,000 3,000,000		35 cents 25 cents	30 July 2014 15 September 2014
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: ...Jonathan Hart.....
(Company Secretary)

Date: 30 October 2014

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the

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entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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