

SEPTEMBER 2014 QUARTERLY REPORT

Agua Resources Limited (ASX: **AGR**) (“Agua” or “Company”) is pleased to present its September 2014 quarterly activities report.

Milestones and Key Events

During the September 2014 quarter milestones and key events included:

- Independent Conceptual Mining Study for the Três Estradas Phosphate Project returns highly competitive capital and operating costs, showing the potential for a robust 350,000tpa single superphosphate operation located in a region with high demand but no current producers
- Ongoing regional exploration results in the grassroots discovery of high grade phosphorite mineralisation at the Cerro Preto target within the Rio Grande Project
- Line of Credit of up to A\$1 million at commercially attractive terms secured
- Placement of A\$2 million at \$0.05/share secured after the end of quarter
- Funding will be used to progress Brazilian projects, including resource drilling over the Três Estradas South mineralisation in the December quarter

Summary

Phosphate

During the quarter the independent Conceptual Mining Study on the Três Estradas Phosphate Project was completed, with results indicating highly competitive operating and capital costs for a proposed 350,000tpa single superphosphate (“SSP”) facility. These results include an estimated capital cost of US\$218 million, with operating costs of US\$177/tonne of SSP, potentially positioning the project in the lowest cost quartile.

The study was based on the current JORC compliant mineral resource¹ at Três Estradas of 30.5M tonnes at 4.3% P₂O₅², which includes indicated resources of 9.9M tonnes @ 5.03% P₂O₅ and inferred resources of 20.6M tonnes @ 3.94% P₂O₅, which represent less than half of the mapped strike length of the carbonatite body. The granting of the Joca Tavares and Três Estradas South tenements in 2013 will allow the Company to potentially further expand the JORC compliant mineral resources - as announced in the March 2014 quarter, the Company has identified an exploration target of between 13 and 27 million tonnes, grading at between 3.56 and 4.84% P₂O₅ for the Três Estradas South tenement.

The reader is cautioned that the quantities and grade estimates for the exploration target should not be misconstrued with a Mineral Resource Statement. Furthermore, the reader is cautioned that the potential quantity and grade estimates are conceptual in nature; that there has been insufficient

¹March 2014 Quarterly Report, SRK memorandum of May 17, 2013

² SRK Consulting: Cut-off of 3.0% P₂O₅.

exploration to define a mineral resource; and that it is uncertain if further exploration will result in the determination of a mineral resource.

Metallurgy was based on the results of a number of phases of testwork, with the most recent being announced in the June 2014 quarterly report, with these being reviewed as part of the study.

The Company has also carried out reconnaissance work over a number of other targets within the Rio Grande Project area that comprises an extensive land package of 290 square kilometres (including applications). This early stage work, which has been concentrated on the Arroio Marmeleiro Formation, has included geological reconnaissance, rock chip sampling, trench sampling and shallow auger drilling. This has resulted in the discovery of the Cerro Preto sediment hosted phosphorite mineralisation, which has returned rock chip assays of up to 20.4% P₂O₅, and trench intersections of up to 17.50m grading at 10.30% P₂O₅.

The Arroio Marmeleiro Formation is interpreted as a Proterozoic shelf sequence, outcropping over approximately 30km along strike and 5km wide. The three black phosphorate beds identified thus far have strike lengths of between 700m and 5km, with apparent thicknesses of between 50m and 200m.

The Vicenza option agreement over the Mata da Corda area was renegotiated subsequent to the quarter, with this also including a rationalisation of holdings.

Potash

At the Atlantic Potash Project, adjacent to Brazil's only operating potash mine (within the Sergipe Basin), the Company is continuing a review of the project for planning purposes.

Corporate

The Company has secured a Line of Credit ("LoC") of up to A\$1 million at commercially attractive terms to help fund ongoing exploration and development activities. This has been sourced from a company associated with three of Aguia's directors. In addition a placement of A\$2 million, comprising 40 million shares at \$0.05/share has been secured with Sulliden Capital Inc.

Near Term Focus

The Company will continue its efforts to commercialise its flagship Rio Grande phosphate project through future resource expansion of the primary and high grade oxide zones.

The Três Estradas resource remains open to the southwest within the adjacent tenement that contains an additional 1.4 kilometres of outcropping carbonatite host rocks and there is significant potential to upgrade the size of the resource through further drilling, as indicated by the exploration target for the Três Estradas South tenement.

The Joca Tavares project is located 41 kilometres east-south-east from the Três Estradas project and work by the Company has outlined carbonatite and carbonatite breccia over an area of 1,350m x 400m with excellent first pass auger drilling results.

The prospectivity of the Rio Grande Project area has been confirmed by the discovery at Cerro Preto – Aguia will continue to assess this exciting new discovery.

For further information, please contact:

Prakash Hariharan

Managing Director

E: info@aguiaresources.com.au

Greg DiTomaso

E: investor@aguiaresources.com.au

P: +1 647-436-2592

About Aguia

Aguia is focused on the exploration and development of phosphate and potash projects in Brazil. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Aguia is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls three large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.

Phosphate Projects

Rio Grande Projects

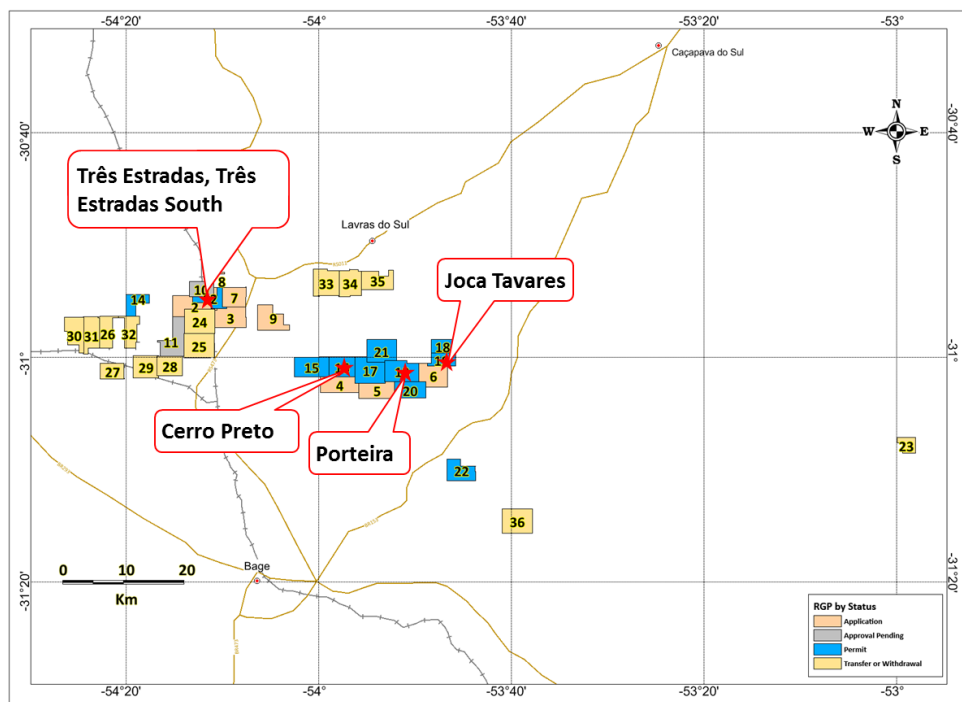
Agua has a large landholding of 290 km² (including applications) in the area (Figures 1 and 2) that includes an exclusive option to acquire 100 per cent of the Três Estradas and Joca Tavares carbonatite style phosphate projects from CBC and a large exploration landholding in its own right.

Figure 1: Location of Key Agua Projects



The projects are located in the state of Rio Grande do Sul - the southernmost Brazilian state adjacent to the border with Uruguay. The region has well developed infrastructure with excellent roads, rail, power, port and services.

Figure 2: Rio Grande Tenement Map and Key Prospects – Refer to Tenement Register for Licence Details



The three southern States of Rio Grande do Sul, Santa Catarina and Paraná currently consume over one million tonnes $P_2O_5^3$ per annum or almost 30% of Brazilian consumption, however there are currently no producing phosphate mines in the region. Brazil is heavily reliant on imports for approximately 50 per cent of its phosphate needs.

The Três Estradas, Joca Tavares and other Aguiá projects will be logistically advantaged to supply the region compared with phosphate mined in Minas Gerais and Goiás and imports.

The Três Estradas project represents a significant new phosphate discovery with characteristics similar to existing producers in Brazil. Importantly, the grade and mineralogy is similar to that of other open-cut operating mines globally including Yara's Siilinjärvi mine in Finland and Vale's Cajati mine in Brazil, both of which produce a high quality phosphate concentrate from carbonatite host rocks.

Table 1: Comparative Phosphate (P_2O_5) Deposits Within Carbonatite Hosted Rocks¹

Name of Deposit	Location	Tonnage (Mt)	Head Grade	Recovery	Concentration Grade	Stage
Siilinjärvi (Yara)	Finland	465	4.0%	84%	35%	Production
Cajati (Vale)	Brazil	100	5.5%	78%	36%	Production
Três Estradas (Aguiá)	Brazil	31	4.3%	58%	27-30.8% ³	Exploration / Development

Notes

1. JSA Consultoria e Assessoria Técnica, Company data

2. JORC-compliant resource calculated from 40% of potential target length and to 100 metres depth. This includes 9.9Mt @ 5.03% P_2O_5 indicated and 20.6Mt @ 3.94% P_2O_5 inferred resources.

3. Based on bench scale beneficiation test work to date

The operating carbonatite mines in Brazil are highly profitable due to their excellent mineralogy enabling the ores to be beneficiated to a marketable concentrate grade (>28% P_2O_5) and their close proximity to markets including fertiliser blenders and end users. Initial test work demonstrates that the ore from Três Estradas beneficiates to a commercial grade.

Três Estradas Project

Conceptual Mining Study

The Conceptual Mining Study undertaken by respected resource sector consultancy firm SRK Consulting (Canada) Inc. ("SRK") was delivered during the quarter. The study indicates low cost parameters that should support the robust economic potential for the company's Três Estradas Phosphate Project in southern Brazil.

SRK was engaged to evaluate the potential viability of an open pit mining project for Três Estradas on a conceptual basis. The proposed mining project is an open pit, truck-excavator operation. Phosphate mineralisation extraction will involve drilling and blasting, with phosphate bearing rock and waste rock hauled to an on-site concentrator and waste dump. The phosphate rock concentrate will be produced by flotation and will be transported via rail, which passes through the property, from the Três Estradas mining site to the port city of Rio Grande. It is planned that the phosphate concentrate will be upgraded to granulated SSP at a plant located in Rio Grande.

Well-established infrastructure located near Três Estradas will allow Aguiá to reduce the development costs of the mine as services such as road, rail and power do not have to be constructed over long distances. The Rio Grande port also offers excellent infrastructure with available rail access and an existing acid terminal all of which support lower development costs. This area of Brazil is entirely dependent on imported phosphate, largely from North Africa, and demand for Aguiá's product is expected to come from local fertilizer blenders.

The deposit, which outcrops at surface, is expected to support an open pit mining project with production of 350,000 tonnes per year of SSP. Initial capital is estimated at US\$218 million and

³ = Data Source: ANDA, 2012 consumption data.

operating costs are estimated at US\$177/tonne of SSP. Key pit optimisation parameters are presented in Table 2 below.

Table 2: Conceptual Mining Study Pit Optimisation Parameters

Item	Units	Value
Economic Parameters		
Long term SSP selling price, FOB Rio Grande*	US\$/t SSP	330
Mining Cost:		
Reference mining cost, 340m bench	US\$/t mined	1.85
Mining cost adjustment, per 10m bench below reference	US\$/t/bench	0.03
Approximate average mining cost	US\$/t mined	2.00
Process Costs:		
Concentrator	US\$/t feed	3.50
SSP plant	US\$/t SSP	78.60
Concentrate Costs:		
Concentrate rail transport, site to Rio Grande	US\$/t con (wet)	11.75
Concentrate handling	US\$/t con (wet)	4.00
G&A cost:	US\$/t feed	1.50
Discount rate	%	10%
Technical Parameters		
Mining recovery	%	95%
Mining dilution	%	5%
Process recovery of P ₂ O ₅	%	60%
Concentrate moisture	%	10%
Concentrate grade	% P ₂ O ₅	28%
Conversion factor, concentrate to SSP	factor	1.65
Mining rate	Mt/a mined	9.0
Process rate	Mt/a feed	2.4
Overall pit slopes**		
Soil/Saprolite/Weathered Rock (average)	deg	28
Fresh Rock	deg	47
Estimated marginal economic cut-off grade	% P₂O₅	< 1%

* Based on 2011-2013 average SSP import price with allowances for ocean freight, demurrage, port handling, Brazil taxes and delivery premiums, as estimated by Aquia

** Including allowances for pit ramps, drainage ditch, geotechnical berms

The study was based on the current JORC compliant mineral resource⁴ at Três Estradas of 30.5M tonnes at 4.3% P₂O₅⁵, which includes indicated resources of 9.9M tonnes @ 5.03% P₂O₅ and inferred resources of 20.6M tonnes @ 3.94% P₂O₅. The biggest opportunity of the project is that the phosphate mineralisation on the TE property is open to the southwest and extends into permit 810.325/2012 for an additional 1.4 km of strike length with outcropping carbonatite (Figure 3).

The company has not yet completed a systematic drilling program along the southern extension to prove the resource, but an extensive auger drilling program as previously reported has been completed and returned several mineralized intercepts, e.g. 16 meters @ 14.40% P₂O₅ including 6 meters @ 20.1% P₂O₅.

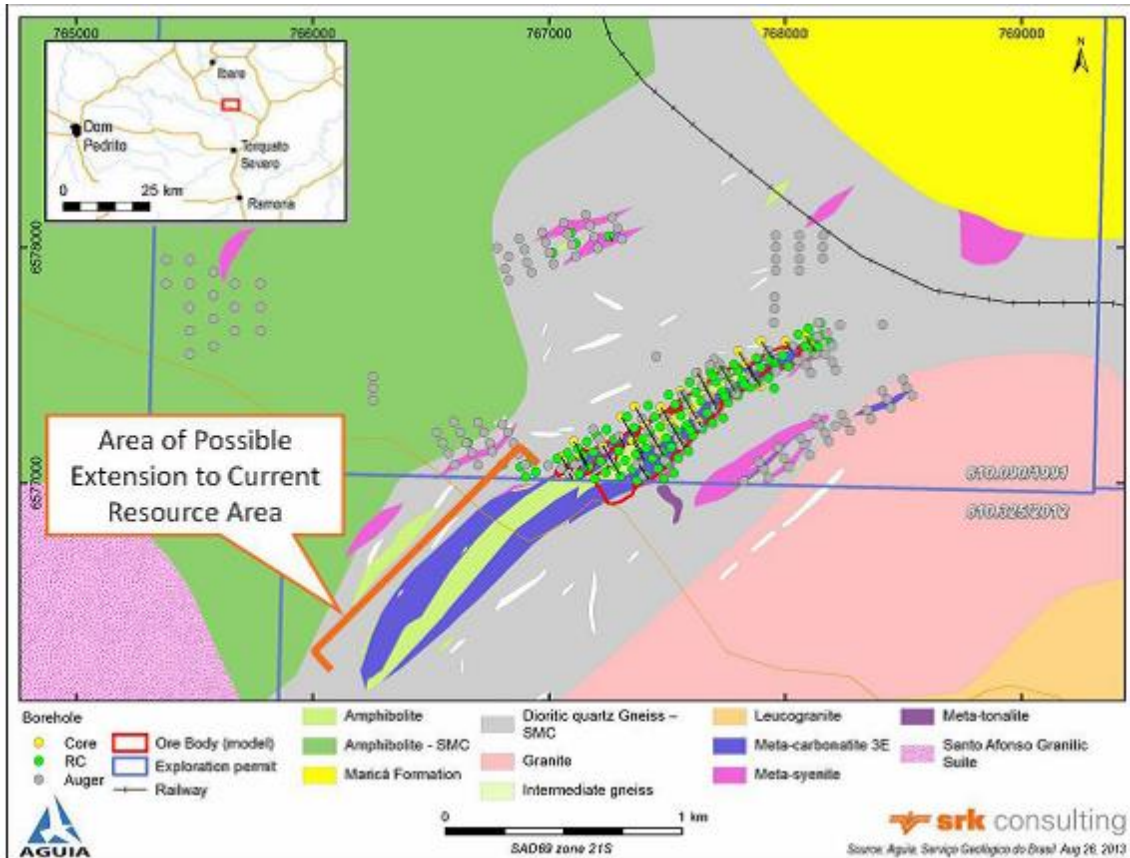
Based on SRK's visits and the mineral resource modelling work audited by SRK, the company has stated that "there is reasonable potential that the phosphate mineralization extends onto the permit #810.325/2012 property, and SRK defined an exploration target within the provisions of JORC Code. Assuming that the Três Estradas deposit extends to the southwest over a strike length between 0.5 and 1.0 km, the potential size of the exploration target is estimated between 13 and 27 Mt ranging in grades between 3.6% and 4.8% P₂O₅".

A drill program covering the exploration target is expected to be completed in the December 2014 quarter.

⁴March 2014 Quarterly Report, SRK memorandum of May 17, 2013

⁵ SRK Consulting: Cut-off of 3.0% P₂O₅.

Figure 3: Três Estradas Mineralisation Showing Drilling and Resource Expansion Potential



Joca Tavares

The Joca Tavares project is located 41 kilometres east-south-east from the Três Estradas project (Figures 2). No systematic exploration has been conducted since its discovery by the Companhia de Pesquisa de Recursos Minerais (“CPRM”, the Brazilian Geological Survey).

The tenement covering the carbonatite was granted during the June quarter 2013 and as reported previously the Company carried out a programme of shallow auger drilling to delineate the boundaries of the carbonatite with the results used in planning upcoming reverse circulation and diamond drilling programmes.

The aim of RC and diamond drilling is to define further oxide and primary resources to augment the current Três Estradas resource.

Other Prospects – Rio Grande

Aguia has continued to carry out reconnaissance work over a number of other targets within the Rio Grande project area. As a result of this work a number of areas have been selected for further work, a number of other areas relinquished and other areas selected for new applications.

Reconnaissance work during the current quarter has targeted the Arroio Marmeleiro Formation (Figure 4), which hosts the Joca Tavares and Porteira carbonatites, as well as several other occurrences of intrusive phosphatic and magnetic breccias. In addition occurrences of nodular and sedimentary phosphatic mineralisation have been recognised with the formation. This possibly represents a sedimentary/volcaniclastic sequence coeval with the Joca Tavares and Porteira carbonatites,

As announced subsequent to the end of the quarter this work has resulted in the grassroots discovery of the Cerro Preto sediment-hosted phosphate mineralisation. Mineralisation is related to black

phosphorite beds that were found to occur in the Arroio Marmeleiro Formation, a Proterozoic shelf sequence that outcrops in an area that extends some 30 km along strike by 5 km wide.

So far three beds of black phosphorite have been mapped in the Cerro Preto target, along strike lengths that vary from about approximately 700m to 5km and with an apparent thickness from 50m to up to 200m (Figures 4 and 5). Highly encouraging results were returned from systematic rock chip sampling, including assays with grades up to 20.4% P₂O₅. As follow-up to initial geological mapping two trenches were excavated and returned the following positive results:

- **Trench CH-02:** 17.50m grading 10.30% P₂O₅, Including 5.0m grading 15.52% P₂O₅
- **Trench CH-03:** 2.0m grading 10.94% P₂O₅, and 8.50m grading 9.83% P₂O₅

Figure 4: Arroio Marmeleiro Formation Targets on Regional Geology

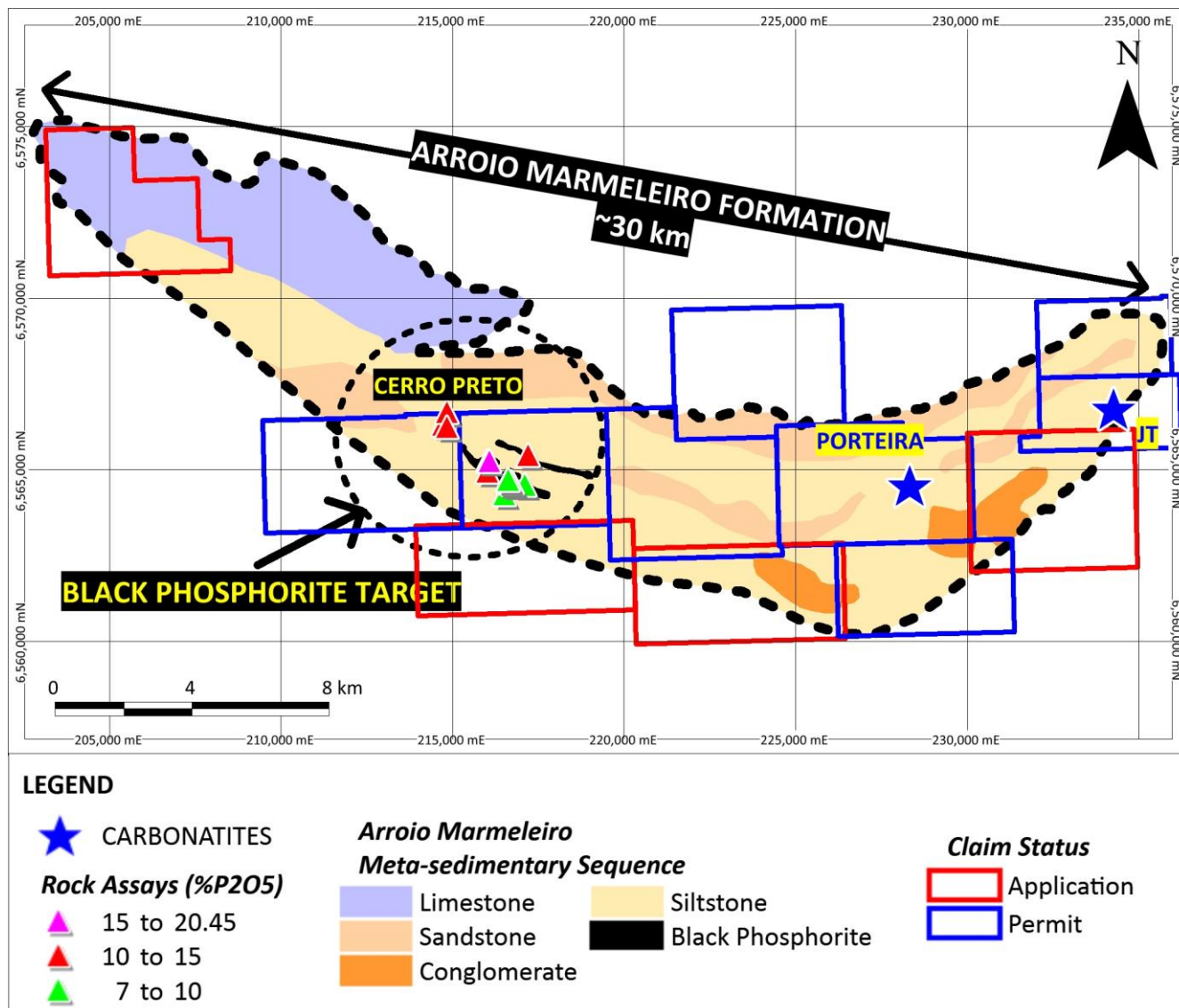
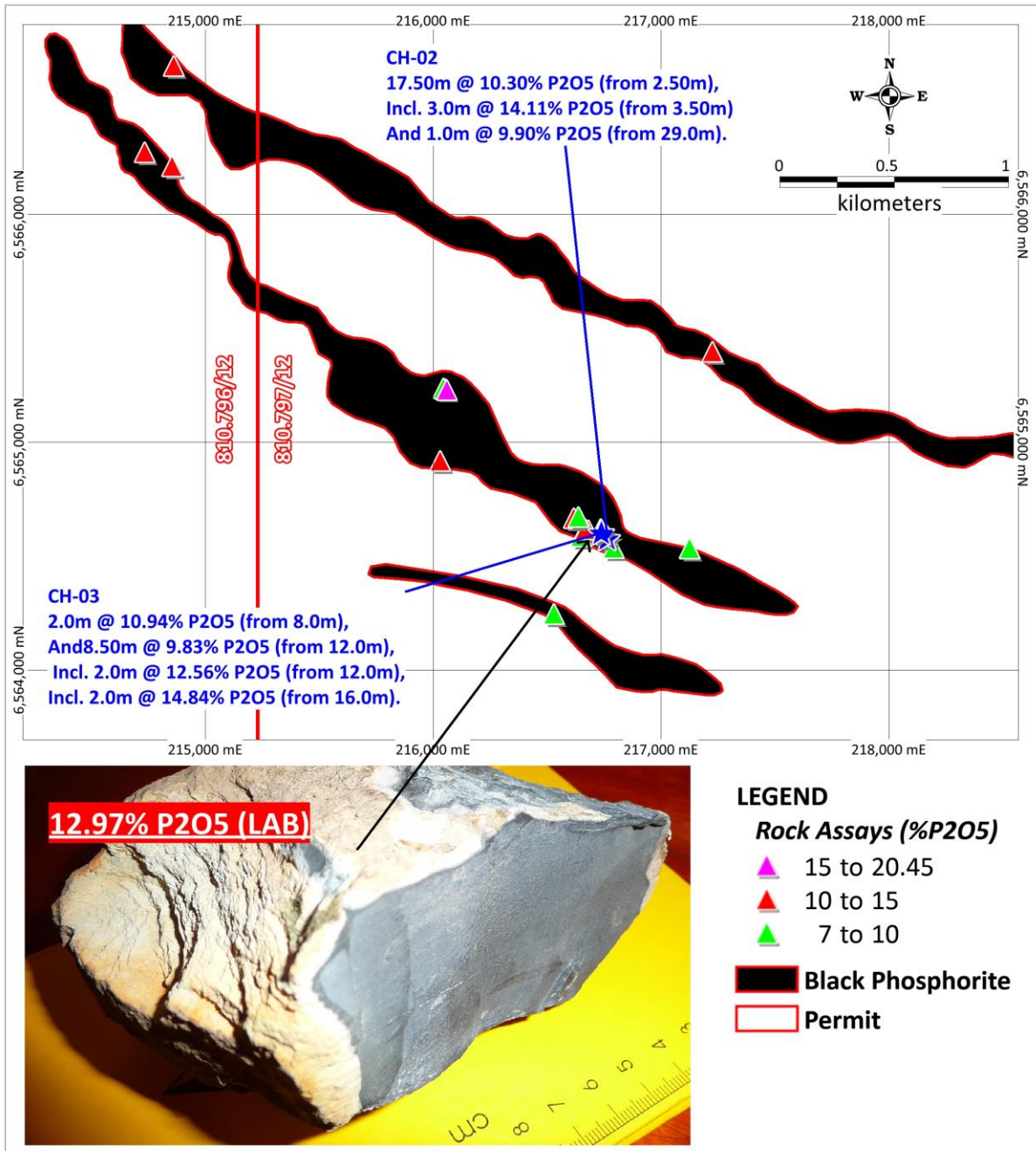


Figure 5: Cerro Preto Target Showing Rock Chip and Trench Locations



Border Control Zone

Some of the Rio Grande projects are located within the Brazilian border control zone (150 kilometres from the international border) restricting foreign ownership of the tenements to 49%. The Company will be required to enter into a joint venture with a Brazilian owned company to develop the tenements. Accordingly Agua has set up a company called Agua Fertilizers in which Agua Resources owns 49% and Brazilian interests 51%, and which incorporates shareholder agreements channelling all economic benefits back to Agua Resources. This arrangement is not expected to materially alter the Company's potential economic return on the funds invested as part of the exploration program.

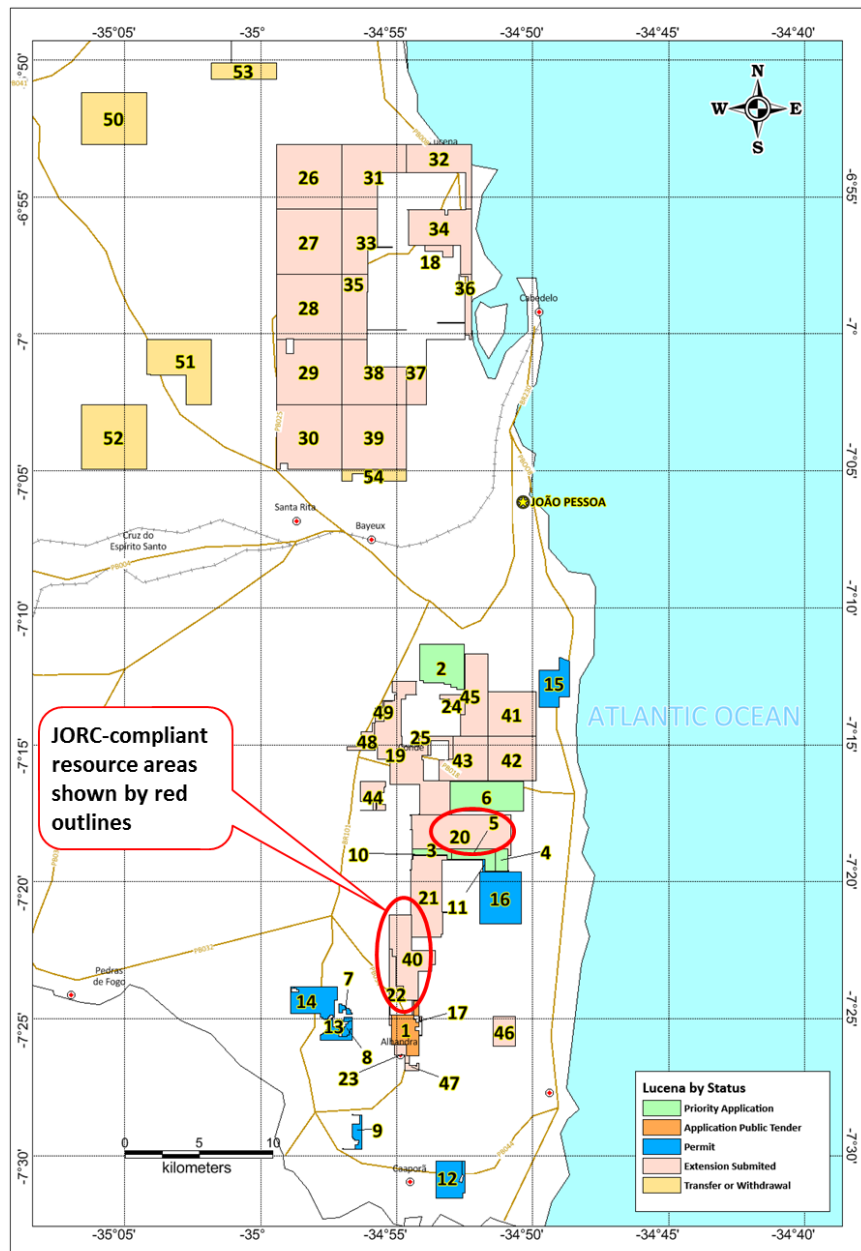
Lucena Phosphate Project (“LPP”)

The Lucena Phosphate Project, comprising 49 tenements and applications for 350km², contains an initial JORC compliant Inferred Mineral Resource of 55Mt grading 6.42% P₂O₅ in the state of Paraíba in north eastern Brazil (Figure 6).

This resource was based on drilling carried out from August 2011 to October 2012 in which Agua completed 49 core drill holes in two separate drilling campaigns, 40 of which were used to estimate the JORC compliant mineral resource. The details of the resource estimate can be found in the SRK memorandum in the Company’s announcement lodged with ASX on 8 April 2013.

A feature of the Lucena tenement is outcropping limestone, which is a potential commercialisation opportunity given the presence of a number of cement plants in the region.

Figure 6: Lucena Project Tenement Map Showing Location of JORC-Compliant Resource. Refer to Tenement Register for Licence Details



The MCPP is located within 150 kilometres of the four largest phosphate mines in Brazil; Vale’s Araxá (290Mt resource @ 14.9% P₂O₅), Tapira mines (744Mt @ 8.4% P₂O₅), Catalão mines (224Mt @ 8.96% P₂O₅) and Anglo American’s Catalão mine (257Mt @ 7.43% P₂O₅). These four mines account for 84% of the installed capacity for phosphate rock production in Brazil and over 90% of current proven reserves. Within this existing transportation corridor there are 32 major bulk fertiliser blenders (Figure 5).

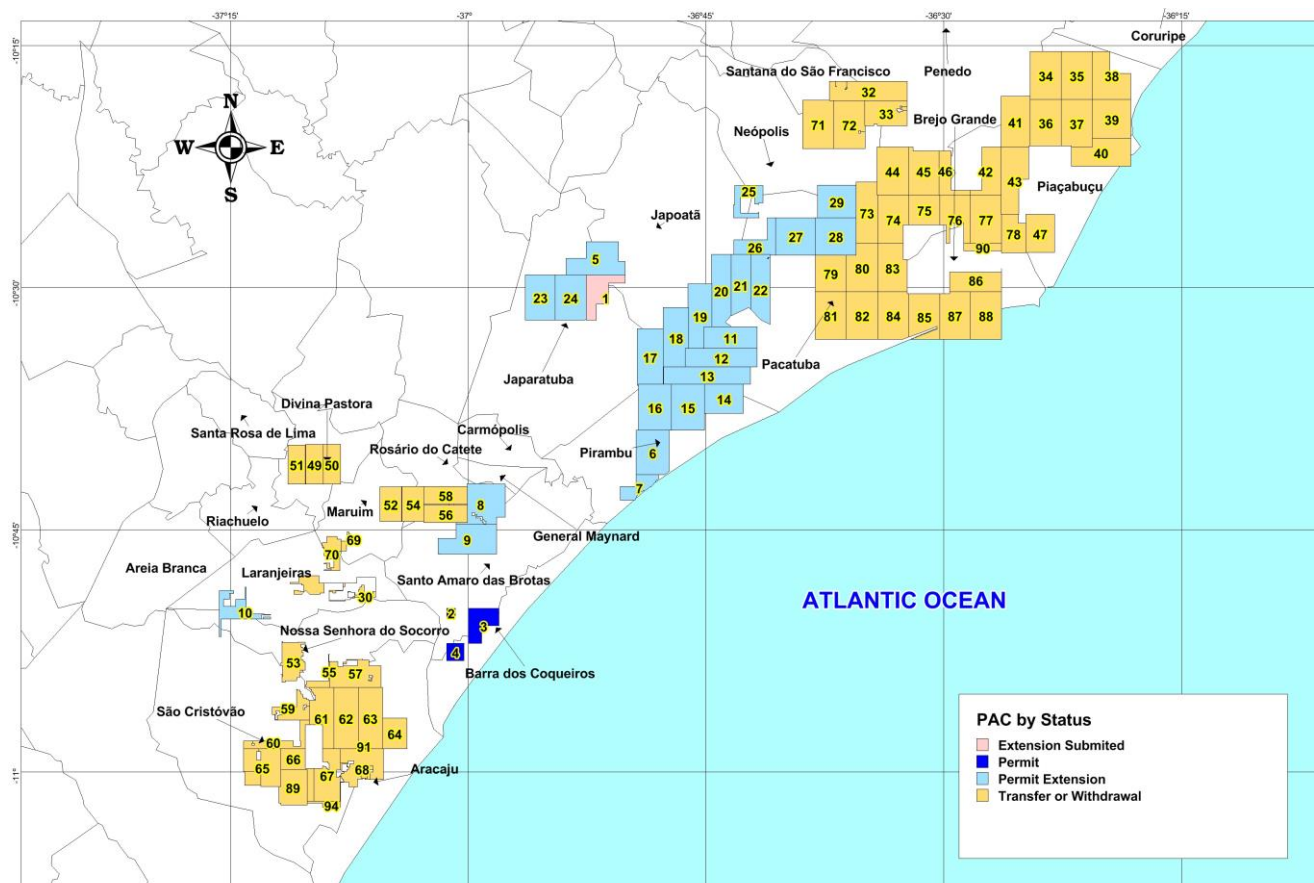
The MCPP is well located with excellent logistics. It is close to infrastructure (roads, water, railway and energy), potential primary (agriculture) customers, and fertiliser blenders and is on the main transportation route for the expanding agricultural districts of Mato Grosso.

Potash Projects

Atlantic Potash Project

During the quarter the Company has continued to review data from historic work to aid in planning future activities on the project. The project comprises 94 tenements and applications totalling 1,300km², as shown in Figure 8.

Figure 8: Atlantic Potash Project Tenement Status. Refer to Tenement Register for Licence Details



Proceedings (as announced previously) against Aguiá’s subsidiary Potássio do Atlântico Ltda (PAL) taken out by Prest Performance Services Limitada (“Prest”) on 20th June 2013 regarding an alleged breach of a drilling contract are still yet to be heard before the courts.

As noted in the Company’s previous announcement, the Company believes that PAL has acted appropriately at all times and is not in breach of the contract and both PAL and the Company will vigorously defend the action. The Company will update the market when further information comes to hand.

Corporate

Funding

The Company has secured a Line of Credit on commercially attractive terms with Forbes Empreendimentos Minerais Ltda, a company associated with three of the Company's directors, Prakash Hariharan, David Gower and Fernando Tallarico.

This agreement includes an initial amount of A\$500,000, and a supplementary amount of up to A\$500,000, both unsecured and which, when drawn down, attract an interest rate of 1% pa.

The debt is scheduled to be retired on or before 31 December 2014, however may be repaid early at the Company's election. Repayment may be in cash, or else, subject to shareholder approval, converted to ordinary shares in Aguia at a conversion price of A\$0.04 per share.

Subsequent to the end of the September 2014 quarter the Company announced it had secured a \$2,000,000 placement with Sulliden Mining Capital Inc., (Sulliden) comprising of 40,000,000 shares at an issue price of \$0.05 per share.

JORC Code Competent Person Statements

The Três Estradas Phosphate Project has a current JORC compliant inferred and indicated mineral resource of 30.5 @ 4.24% P₂O₅ (total initial contained phosphate of 1.23Mt P₂O₅). This includes indicated resources of 9.9Mt @ 5.03% P₂O₅ and inferred resources of 20.6Mt @ 3.93% P₂O₅.

The Lucena Phosphate Project has a current JORC compliant inferred mineral resource of 55.1Mt grading 6.42% P₂O₅

The information in this report is extracted from the following reports, which are available for viewing on the Company's website:

- *June 2014 Quarterly Report and Appendix 5B released on 31 July 2014*
- *Mining Study – Tres Estradas Phosphate Deposit released on 16 September 2014*
- *Funding Update released on 25 September 2014*
- *New High Grade Phosphate Mineralisation at Rio Grande released on 8 October 2014.*

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Tenement Register – Includes Applications

Rio Grande Project

ID	Claim Number	Submittal Date	Exploration Licence Number	Expiry Date	Area (ha)	Status	Interest
1	810.304/14	28-Mar-14			51.68	Application	100%
2	810.346/14	8-Apr-14			1,569.26	Application	100%
3	810.347/14	8-Apr-14			1,702.56	Application	100%
4	810.446/14	24-Apr-14			1,528.46	Application	100%
5	810.447/14	24-Apr-14			1,495.07	Application	100%
6	810.448/14	24-Apr-14			1,605.12	Application	100%
7	810.649/14	4-Jun-14			1,240.36	Application	100%
8	810.988/11	23-Aug-11			84.39	Application	FALCON PETROLEO S.A.
9	811.144/14	15-Sep-14			1,662.87	Application	100%
10	810.090/91	20-May-91	2947	8/16/2012	1,000.00	Approval Pending	CBC
11	810.344/04	3-Jun-04	5470	8/16/2013	1,816.36	Approval Pending	IAMGOLD
12	810.325/12	16-Feb-12	4101	4/29/2016	990.95	Permit	CBC
13	810.702/11	27-Jun-11	5433	10/9/2015	1,885.25	Permit	FALCON PETROLEO S.A.
14	810.793/12	1-Jun-12	4672	6/9/2017	894.63	Permit	100%
15	810.796/12	1-Jun-12	4673	6/9/2017	1,887.18	Permit	100%
16	810.797/12	1-Jun-12	4674	6/9/2017	1,438.99	Permit	100%
17	810.798/12	1-Jun-12	4675	6/9/2017	1,894.95	Permit	100%
18	810.799/12	1-Jun-12	4676	6/9/2017	866.72	Permit	100%
19	810.996/10	4-Oct-10	4099	4/29/2016	896.23	Permit	CBC
20	811.663/12	10-Dec-12	4677	6/9/2017	1,381.76	Permit	100%
21	811.671/12	10-Dec-12	4678	6/9/2017	1,802.85	Permit	100%
22	811.700/12	17-Dec-12	4679	6/9/2017	1,394.87	Permit	100%
23	810.070/13	24-Jan-13			640.98	Transfer or Withdrawal	100%
24	810.342/04	3-Jun-04	7754	10/9/2012	2,000.00	Transfer or Withdrawal	IAMGOLD
25	810.343/04	3-Jun-04	5469	10/9/2012	1,975.92	Transfer or Withdrawal	IAMGOLD
26	810.409/10	11-May-10			1,141.50	Transfer or Withdrawal	IAMGOLD
27	810.625/96	10-Feb-06			980.59	Transfer or Withdrawal	IAMGOLD
28	810.634/04	11-Oct-04	10181	9/7/2012	1,323.99	Transfer or Withdrawal	IAMGOLD
29	810.635/04	11-Oct-04	10182	9/7/2012	1,428.61	Transfer or Withdrawal	IAMGOLD
30	810.646/09	4-Aug-09	12919	9/2/2014	1,461.03	Transfer or Withdrawal	IAMGOLD
31	810.838/09	1-Oct-09	12920	9/2/2014	1,425.98	Transfer or Withdrawal	IAMGOLD
32	810.961/09	9-Nov-09	12921	9/2/2014	1,137.37	Transfer or Withdrawal	IAMGOLD
33	811.466/12	26-Oct-12			1,828.21	Transfer or Withdrawal	100%
34	811.467/12	26-Oct-12			1,605.73	Transfer or Withdrawal	100%
35	811.468/12	26-Oct-12			1,483.23	Transfer or Withdrawal	100%
36	811.668/12	10-Dec-12			1,997.50	Transfer or Withdrawal	100%

Lucena Project

ID	Claim Number	Submittal Date	Exploration Licence Number	Expiry Date	Area (ha)	Status	Interest
1	300.921/11	25-Apr-12			450.45	Application Public Tender	100%
2	846.291/06	23-Jul-10			800.22	Priority Application	100%
3	846.296/08	17-Sep-14			119.39	Priority Application	100%
4	846.304/08	17-Sep-14			131.58	Priority Application	100%
5	846.305/08	17-Sep-14			265.71	Priority Application	100%
6	846.401/12	25-Jun-14			999.86	Priority Application	100%
7	846.150/13	25-Apr-13	1977	11-Mar-16	31.19	Permit	100%
8	846.151/13	25-Apr-13	1978	11-Mar-16	49.85	Permit	100%
9	846.152/13	25-Apr-13	1979	11-Mar-16	105.45	Permit	100%
10	846.153/13	25-Apr-13	1980	11-Mar-16	8.21	Permit	100%
11	846.154/13	25-Apr-13	5648	13-Jun-16	31.68	Permit	100%
12	846.343/12	16-Jul-12	1782	4-Mar-16	472.35	Permit	100%
13	846.345/12	16-Jul-12	1783	4-Mar-16	15.93	Permit	100%
14	846.346/12	16-Jul-12	1784	4-Mar-16	714.48	Permit	100%
15	846.347/12	16-Jul-12	1785	4-Mar-16	511.67	Permit	100%
16	846.584/11	19-Oct-11	5662	13-Jun-17	979.84	Permit	100%
17	846.020/10	8-Feb-10	8161	26-Jul-13	27.97	Extension Submitted	100%
18	846.036/09	17-Mar-09	8643	17-Aug-12	98.00	Extension Submitted	100%
19	846.105/09	23-Jun-09	10128	31-Aug-12	1,772.99	Extension Submitted	100%
20	846.106/09	23-Jun-09	11566	12-Oct-12	1,538.93	Extension Submitted	100%
21	846.107/09	23-Jun-09	10127	31-Aug-12	1,146.40	Extension Submitted	100%
22	846.108/09	25-Jun-09	8859	17-Aug-12	188.17	Extension Submitted	100%
23	846.117/10	27-May-10	10623	25-Jul-14	70.64	Extension Submitted	100%
24	846.182/11	26-Apr-11	10938	1-Aug-14	120.12	Extension Submitted	100%
25	846.289/09	15-Dec-09	6571	16-May-14	134.50	Extension Submitted	100%
26	846.458/08	28-Oct-08	4556	13-Apr-12	1,927.43	Extension Submitted	100%
27	846.460/08	28-Oct-08	4554	13-Apr-12	1,927.28	Extension Submitted	100%
28	846.462/08	28-Oct-08	4552	13-Apr-12	1,924.15	Extension Submitted	100%
29	846.464/08	28-Oct-08	4539	13-Apr-12	1,879.92	Extension Submitted	100%
30	846.466/08	28-Oct-08	4561	13-Apr-12	1,904.78	Extension Submitted	100%
31	846.472/08	28-Oct-08	4300	17-May-13	1,441.26	Extension Submitted	100%
32	846.473/08	28-Oct-08	4572	13-Apr-12	933.10	Extension Submitted	100%
33	846.474/08	28-Oct-08	2086	17-Feb-12	946.28	Extension Submitted	100%
34	846.475/08	28-Oct-08	4575	13-Apr-12	1,169.81	Extension Submitted	100%
35	846.476/08	28-Oct-08	2085	17-Feb-12	768.51	Extension Submitted	100%
36	846.477/08	28-Oct-08	4574	13-Apr-12	203.87	Extension Submitted	100%
37	846.478/08	28-Oct-08	4573	13-Apr-12	339.09	Extension Submitted	100%
38	846.479/08	28-Oct-08	4560	13-Apr-12	1,438.88	Extension Submitted	100%
39	846.480/08	28-Oct-08	4559	13-Apr-12	1,926.80	Extension Submitted	100%
40	846.575/11	19-Oct-11	19301	21-Nov-14	953.33	Extension Submitted	100%
41	846.578/11	19-Oct-11	19302	21-Nov-14	989.89	Extension Submitted	100%
42	846.579/11	19-Oct-11	19303	21-Nov-14	989.99	Extension Submitted	100%
43	846.580/11	19-Oct-11	19304	21-Nov-14	841.60	Extension Submitted	100%
44	846.582/11	19-Oct-11	19305	21-Nov-14	251.96	Extension Submitted	100%
45	846.583/11	19-Oct-11	19306	21-Nov-14	908.10	Extension Submitted	100%
46	846.585/11	19-Oct-11	19307	21-Nov-14	300.00	Extension Submitted	100%
47	846.586/11	19-Oct-11	19308	21-Nov-14	40.49	Extension Submitted	100%
48	846.587/11	19-Oct-11	19309	21-Nov-14	142.71	Extension Submitted	100%
49	846.588/11	19-Oct-11	19310	21-Nov-14	64.81	Extension Submitted	100%
50	846.439/08	28-Oct-08	15826	4-Jan-13	1,521.49	Transfer or Withdrawal	100%
51	846.448/08	28-Oct-08	4568	13-Apr-12	1,395.06	Transfer or Withdrawal	100%
52	846.449/08	28-Oct-08	4543	13-Apr-12	1,926.80	Transfer or Withdrawal	100%
53	846.453/08	28-Oct-08	14549	10-Dec-12	473.59	Transfer or Withdrawal	100%
54	846.482/08	28-Oct-08	4569	13-Apr-12	281.65	Transfer or Withdrawal	100%

Mata Da Corda Project

MCPP Original tenements

ID	Claim Number	Submittal Date	Exploration Licence Number	Expiry Date	Area (ha)	Status	Interest
1	300.002/12	14-May-12			815.70	Application Public Tender	100%
2	300.653/12	1-Nov-12			71.91	Application Public Tender	100%
3	300.654/12	1-Nov-12			201.09	Application Public Tender	100%
4	831.783/07	8-Nov-10			2,000.00	Application Public Tender	100%
5	831.785/07	8-Nov-10			2,000.00	Application Public Tender	100%
6	831.790/07	8-Nov-10			2,000.00	Application Public Tender	100%
7	831.798/13	14-Feb-14			1,775.56	Application Public Tender	100%
8	833.530/07	14-Jan-13			1,199.87	Priority Application	100%
9	830.344/10	1-Mar-10	6393	21-Jul-17	756.95	Permit	100%
10	831.537/12	24-Sep-10	2718	22-Mar-16	1,000.00	Permit	100%
11	831.977/12	16-Jul-10	2723	22-Mar-16	1,365.90	Permit	100%
12	832.732/11	11-Jun-10	17663	28-Oct-14	400.00	Permit	100%
13	833.120/12	24-Sep-10	2732	22-Mar-16	1,000.01	Permit	100%
14	833.665/12	24-Sep-10	2735	22-Mar-16	2,000.00	Permit	100%
15	833.672/12	16-Jul-10	2736	22-Mar-16	1,998.77	Permit	100%
16	833.679/12	24-Sep-10	2737	22-Mar-16	1,000.01	Permit	100%
17	833.738/11	8-Nov-10	4522	17-May-16	1,479.92	Permit	100%
18	830.936/10	19-May-10	10683	23-Oct-15	1,639.01	Permit Extension	100%
19	830.937/10	19-May-10	10684	23-Oct-15	1,806.05	Permit Extension	100%
20	830.938/10	19-May-10	10685	23-Oct-15	668.11	Permit Extension	100%
21	830.939/10	19-May-10	11677	19-Sep-15	1,406.81	Permit Extension	100%
22	830.940/10	19-May-10	10686	19-Sep-15	1,815.47	Permit Extension	100%
23	830.941/10	19-May-10	10687	19-Sep-15	1,727.47	Permit Extension	100%
24	830.942/10	19-May-10	8981	29-Jul-15	1,609.24	Permit Extension	100%
25	830.943/10	19-May-10	10688	19-Sep-15	1,849.36	Permit Extension	100%
26	831.029/10	26-May-10	8937	29-Jul-15	564.86	Permit Extension	100%
27	831.031/10	26-May-10	9914	19-Sep-15	1,774.45	Permit Extension	100%
28	831.032/10	26-May-10	8938	29-Jul-15	1,670.52	Permit Extension	100%
29	831.033/10	26-May-10	8939	29-Jul-15	1,638.43	Permit Extension	100%
30	831.034/10	26-May-10	8940	29-Jul-15	1,855.15	Permit Extension	100%
31	831.035/10	26-May-10	8941	19-Sep-15	1,982.81	Permit Extension	100%
32	831.036/10	26-May-10	8942	19-Sep-15	1,982.34	Permit Extension	100%
33	831.037/10	26-May-10	8943	19-Sep-15	1,992.55	Permit Extension	100%
34	831.038/10	26-May-10	8985	29-Jul-15	1,972.26	Permit Extension	100%
35	831.039/10	26-May-10	8944	29-Jul-15	1,992.36	Permit Extension	100%
36	831.040/10	26-May-10	9915	19-Sep-15	1,915.57	Permit Extension	100%
37	831.041/10	26-May-10	9673	19-Sep-15	1,588.94	Permit Extension	100%
38	831.042/10	26-May-10	9916	19-Sep-15	1,897.80	Permit Extension	100%
39	831.043/10	26-May-10	9842	19-Sep-15	1,696.87	Permit Extension	100%
40	831.044/10	26-May-10	8945	29-Jul-15	1,055.16	Permit Extension	100%
41	831.045/10	26-May-10	9917	9-Apr-15	1,814.32	Permit Extension	100%
42	831.095/10	31-May-10	9674	18-Sep-15	1,982.70	Permit Extension	100%
43	831.096/10	31-May-10	16156	19-Sep-15	1,847.95	Permit Extension	100%
44	831.097/10	31-May-10	8986	29-Jul-15	1,945.19	Permit Extension	100%
45	831.100/10	31-May-10	10691	19-Sep-15	1,845.12	Permit Extension	100%
46	831.102/10	31-May-10	11848	19-Sep-15	1,777.84	Permit Extension	100%
47	831.103/10	31-May-10	11849	19-Sep-15	1,598.32	Permit Extension	100%
48	831.104/10	31-May-10	8988	19-Sep-15	1,884.54	Permit Extension	100%
49	831.106/10	31-May-10	8989	29-Jul-15	1,978.75	Permit Extension	100%
50	831.107/10	31-May-10	8990	29-Jul-15	1,976.28	Permit Extension	100%
51	831.110/10	31-May-10	8992	19-Sep-15	1,380.55	Permit Extension	100%
52	831.111/10	31-May-10	8993	19-Sep-15	1,940.88	Permit Extension	100%
53	831.189/10	7-Jun-10	10694	19-Sep-15	1,393.42	Permit Extension	100%
54	831.191/10	7-Jun-10	10695	19-Sep-15	1,603.76	Permit Extension	100%
55	831.192/10	7-Jun-10	10696	19-Sep-15	1,745.09	Permit Extension	100%
56	831.193/10	7-Jun-10	10616	19-Sep-15	1,985.10	Permit Extension	100%

MCPP Original tenements (Cont.)

ID	Claim Number	Submittal Date	Exploration Licence Number	Expiry Date	Area (ha)	Status	Interest
57	831.194/10	7-Jun-10	10617	19-Sep-15	1,983.60	Permit Extension	100%
58	831.197/10	7-Jun-10	9845	19-Sep-15	1,581.38	Permit Extension	100%
59	831.198/10	7-Jun-10	9006	29-Jul-15	1,937.76	Permit Extension	100%
60	831.199/10	7-Jun-10	8949	19-Sep-15	1,909.60	Permit Extension	100%
61	831.200/10	7-Jun-10	8950	19-Sep-15	1,948.96	Permit Extension	100%
62	831.204/10	7-Jun-10	11860	18-Nov-15	53.75	Permit Extension	100%
63	831.206/10	7-Jun-10	11199	13-Nov-15	82.34	Permit Extension	100%
64	831.207/10	7-Jun-10	11678	18-Nov-15	71.82	Permit Extension	100%
65	831.212/10	7-Jun-10	11201	19-Sep-15	1,397.37	Permit Extension	100%
66	831.213/10	7-Jun-10	11202	19-Sep-15	1,862.34	Permit Extension	100%
67	831.214/10	7-Jun-10	8954	29-Jul-15	1,979.06	Permit Extension	100%
68	831.215/10	7-Jun-10	8955	29-Jul-15	1,982.60	Permit Extension	100%
69	831.216/10	7-Jun-10	8956	29-Jul-15	1,985.61	Permit Extension	100%
70	831.217/10	7-Jun-10	11203	19-Sep-15	1,450.52	Permit Extension	100%
71	831.220/10	7-Jun-10	11204	19-Sep-15	1,491.72	Permit Extension	100%
72	831.221/10	7-Jun-10	11205	19-Sep-15	1,484.27	Permit Extension	100%
73	831.222/10	7-Jun-10	11728	19-Sep-15	1,988.62	Permit Extension	100%
74	831.223/10	7-Jun-10	9848	19-Sep-15	636.38	Permit Extension	100%
75	831.347/10	11-Jun-10	10643	23-Oct-15	1,968.41	Permit Extension	100%
76	831.397/10	11-Jun-10	10593	23-Oct-15	1,964.06	Permit Extension	100%
77	831.398/10	11-Jun-10	10594	23-Oct-15	1,968.79	Permit Extension	100%
78	831.399/10	11-Jun-10	10595	23-Oct-15	1,988.70	Permit Extension	100%
79	831.400/10	11-Jun-10	10596	23-Oct-15	1,703.84	Permit Extension	100%
80	831.401/10	11-Jun-10	10697	23-Oct-15	1,637.08	Permit Extension	100%
81	831.402/10	11-Jun-10	10597	23-Oct-15	1,923.00	Permit Extension	100%
82	831.403/10	11-Jun-10	10598	23-Oct-15	1,686.00	Permit Extension	100%
83	831.404/10	11-Jun-10	10599	23-Oct-15	1,953.03	Permit Extension	100%
84	831.406/10	11-Jun-10	10644	13-Nov-15	1,955.33	Permit Extension	100%
85	832.897/08	1-Aug-08	12654	4-Dec-15	1,833.38	Permit Extension	100%
86	832.898/08	1-Aug-08	15266	18-Jan-16	97.14	Permit Extension	100%
87	832.899/08	1-Aug-08	10649	29-May-15	2,000.00	Permit Extension	100%
88	832.901/08	1-Aug-08	13173	25-Nov-15	1,333.78	Permit Extension	100%
89	832.903/08	1-Aug-08	13994	22-Jan-16	1,406.76	Permit Extension	100%
90	832.904/08	1-Aug-08	14001	4-Dec-15	1,476.42	Permit Extension	100%
91	833.661/10	13-Sep-10	2578	12-Jun-16	865.66	Permit Extension	100%
92	832.741/11	8-Nov-10	18085	31-Oct-14	2,000.00	Extension Submitted	100%
93	832.902/08	1-Aug-08	12662	13-Nov-12	1,410.18	Extension Submitted	100%
94	831.098/10	31-May-10	8987	19-Sep-15	1,980.68	Transfer or Withdrawal	100%
95	831.099/10	31-May-10	10690	19-Sep-15	1,771.10	Transfer or Withdrawal	100%
96	831.101/10	31-May-10	10692	19-Sep-15	1,614.34	Transfer or Withdrawal	100%
97	831.105/10	31-May-10	11850	19-Sep-15	933.48	Transfer or Withdrawal	100%
98	831.109/10	31-May-10	11851	19-Sep-15	1,572.13	Transfer or Withdrawal	100%
99	831.112/10	31-May-10	9918	19-Sep-15	1,643.89	Transfer or Withdrawal	100%
100	831.113/10	31-May-10	9919	19-Sep-15	1,289.40	Transfer or Withdrawal	100%
101	831.116/10	31-May-10	8946	29-Jul-15	1,988.67	Transfer or Withdrawal	100%
102	831.117/10	31-May-10	9843	19-Sep-15	1,750.96	Transfer or Withdrawal	100%
103	831.118/10	31-May-10	8996	29-Jul-15	1,869.57	Transfer or Withdrawal	100%
104	831.121/10	31-May-10	8999	29-Jul-15	1,753.58	Transfer or Withdrawal	100%
105	831.122/10	31-May-10	10567	19-Sep-15	1,947.59	Transfer or Withdrawal	100%
106	831.123/10	31-May-10	10568	19-Sep-15	1,987.73	Transfer or Withdrawal	100%
107	831.124/10	31-May-10	10569	19-Sep-15	1,987.72	Transfer or Withdrawal	100%
108	831.125/10	31-May-10	11852	19-Sep-15	1,892.03	Transfer or Withdrawal	100%
109	831.126/10	31-May-10	11853	19-Sep-15	1,892.81	Transfer or Withdrawal	100%
110	831.127/10	31-May-10	10570	19-Sep-15	598.76	Transfer or Withdrawal	100%
111	831.128/10	31-May-10	10571	19-Sep-15	1,992.11	Transfer or Withdrawal	100%
112	831.129/10	31-May-10	10615	19-Sep-15	1,992.11	Transfer or Withdrawal	100%

MCPP - Original tenements (Cont.)

ID	Claim Number	Submittal Date	Exploration Licence Number	Expiry Date	Area (ha)	Status	Interest
113	831.190/10	7-Jun-10	9005	29-Jul-15	1,948.49	Transfer or Withdrawal	100%
114	831.195/10	7-Jun-10	10618	18-Sep-15	1,981.73	Transfer or Withdrawal	100%
115	831.196/10	7-Jun-10	10619	18-Sep-15	1,983.58	Transfer or Withdrawal	100%
116	831.201/10	7-Jun-10	9622	18-Sep-15	1,952.43	Transfer or Withdrawal	100%
117	831.202/10	7-Jun-10	9846	18-Sep-15	1,075.89	Transfer or Withdrawal	100%
118	831.203/10	7-Jun-10			1,985.15	Transfer or Withdrawal	100%
119	831.209/10	7-Jun-10	8952	29-Jul-15	1,972.78	Transfer or Withdrawal	100%
120	831.210/10	7-Jun-10	8953	19-Sep-15	1,966.87	Transfer or Withdrawal	100%
121	831.211/10	7-Jun-10	11200	19-Sep-15	1,737.49	Transfer or Withdrawal	100%
122	831.219/10	7-Jun-10	8957	18-Sep-15	1,834.61	Transfer or Withdrawal	100%
123	831.224/10	7-Jun-10	9849	18-Sep-15	1,429.75	Transfer or Withdrawal	100%
124	831.328/10	11-Jun-10	11681	19-Sep-15	680.14	Transfer or Withdrawal	100%
125	831.329/10	11-Jun-10	11731	19-Sep-15	1,977.28	Transfer or Withdrawal	100%
126	831.330/10	11-Jun-10	11732	19-Sep-15	1,797.93	Transfer or Withdrawal	100%
127	831.331/10	11-Jun-10	9857	19-Sep-15	1,526.24	Transfer or Withdrawal	100%
128	831.332/10	11-Jun-10	10579	19-Sep-15	1,573.49	Transfer or Withdrawal	100%
129	831.333/10	11-Jun-10	10580	19-Sep-15	1,981.84	Transfer or Withdrawal	100%
130	831.334/10	11-Jun-10	10581	19-Sep-15	1,929.68	Transfer or Withdrawal	100%
131	831.335/10	11-Jun-10	10582	19-Sep-15	1,933.47	Transfer or Withdrawal	100%
132	831.336/10	11-Jun-10	11733	19-Sep-15	483.38	Transfer or Withdrawal	100%
133	831.339/10	11-Jun-10	10637	19-Sep-15	1,971.64	Transfer or Withdrawal	100%
134	831.340/10	11-Jun-10	12902	19-Sep-15	1,901.57	Transfer or Withdrawal	100%
135	831.341/10	11-Jun-10	11861	19-Sep-15	1,774.44	Transfer or Withdrawal	100%
136	831.342/10	11-Jun-10	10638	19-Sep-15	1,985.79	Transfer or Withdrawal	100%
137	831.343/10	11-Jun-10	10639	19-Sep-15	1,914.33	Transfer or Withdrawal	100%
138	831.344/10	11-Jun-10	10640	19-Sep-15	1,979.42	Transfer or Withdrawal	100%
139	831.345/10	11-Jun-10	10641	19-Sep-15	1,844.82	Transfer or Withdrawal	100%
140	831.346/10	11-Jun-10	10642	18-Sep-15	1,979.50	Transfer or Withdrawal	100%
141	831.382/10	11-Jun-10	10583	19-Sep-15	1,387.25	Transfer or Withdrawal	100%
142	831.383/10	11-Jun-10	10584	19-Sep-15	1,982.84	Transfer or Withdrawal	100%
143	831.384/10	11-Jun-10	10585	19-Sep-15	1,982.83	Transfer or Withdrawal	100%
144	831.385/10	11-Jun-10	11734	19-Sep-15	1,959.05	Transfer or Withdrawal	100%
145	831.386/10	11-Jun-10	11215	19-Sep-15	1,957.82	Transfer or Withdrawal	100%
146	831.387/10	11-Jun-10	11216	19-Sep-15	1,957.82	Transfer or Withdrawal	100%
147	831.388/10	11-Jun-10	11217	19-Sep-15	1,936.30	Transfer or Withdrawal	100%
148	831.389/10	11-Jun-10	11218	19-Sep-15	1,786.24	Transfer or Withdrawal	100%
149	831.390/10	11-Jun-10	10586	19-Sep-15	1,978.13	Transfer or Withdrawal	100%
150	831.391/10	11-Jun-10	10587	19-Sep-15	1,978.13	Transfer or Withdrawal	100%
151	831.392/10	11-Jun-10	10588	19-Sep-15	1,984.73	Transfer or Withdrawal	100%
152	831.393/10	11-Jun-10	10589	19-Sep-15	1,987.19	Transfer or Withdrawal	100%
153	831.394/10	11-Jun-10	10590	19-Sep-15	1,943.02	Transfer or Withdrawal	100%
154	831.395/10	11-Jun-10	10591	19-Sep-15	1,988.07	Transfer or Withdrawal	100%
155	831.759/13	14-Mar-11	7781	16-Aug-16	999.99	Transfer or Withdrawal	100%
156	831.784/07	8-Nov-10			2,000.00	Transfer or Withdrawal	100%
157	831.921/10	30-Jun-10	12606	25-Nov-15	1,761.28	Transfer or Withdrawal	100%
158	831.922/10	30-Jun-10	16791	25-Nov-15	730.71	Transfer or Withdrawal	100%
159	831.923/10	30-Jun-10	12607	25-Nov-15	1,574.15	Transfer or Withdrawal	100%
160	831.924/10	30-Jun-10	684	25-Nov-15	377.69	Transfer or Withdrawal	100%
161	831.925/10	30-Jun-10	16792	25-Nov-15	619.14	Transfer or Withdrawal	100%
162	831.926/10	30-Jun-10	12608	25-Nov-15	1,869.67	Transfer or Withdrawal	100%
163	832.327/08	22-Oct-10			1,440.00	Transfer or Withdrawal	100%
164	833.283/08	13-Apr-10			812.85	Transfer or Withdrawal	100%
165	833.708/10	16-Sep-10	3100	12-Jun-16	591.08	Transfer or Withdrawal	100%
166	834.587/10	24-Nov-10	4431	18-Apr-14	107.07	Transfer or Withdrawal	100%
167	834.611/95	2-Dec-10			991.82	Transfer or Withdrawal	100%

MCPP Tenements subject to the revised Vicenza Option Agreement

Key	Claim Number	Area (ha)	Commodity	Status
1	830.936/10	1.639,01	PHOSPHATE	Permit Extension
2	830.937/10	1.806,05	PHOSPHATE	Permit Extension
3	830.938/10	668,11	PHOSPHATE	Permit Extension
4	830.939/10	1.406,81	PHOSPHATE	Permit Extension
5	830.940/10	1.815,47	PHOSPHATE	Permit Extension
6	830.941/10	1.727,47	PHOSPHATE	Permit Extension
7	830.942/10	1.609,24	PHOSPHATE	Permit Extension
8	830.943/10	1.849,36	PHOSPHATE	Permit Extension
9	831.029/10	564,86	PHOSPHATE	Permit Extension
10	831.031/10	1.774,45	PHOSPHATE	Permit Extension
11	831.032/10	1.670,52	PHOSPHATE	Permit Extension
12	831.033/10	1.638,43	PHOSPHATE	Permit Extension
13	831.034/10	1.855,15	PHOSPHATE	Permit Extension
14	831.035/10	1.982,81	PHOSPHATE	Permit Extension
15	831.036/10	1.982,34	PHOSPHATE	Permit Extension
16	831.037/10	1.992,55	PHOSPHATE	Permit Extension
17	831.038/10	1.972,26	PHOSPHATE	Permit Extension
18	831.039/10	1.992,36	PHOSPHATE	Permit Extension
19	831.040/10	1.915,57	PHOSPHATE	Permit Extension
20	831.041/10	1.588,94	PHOSPHATE	Permit Extension
21	831.042/10	1.897,80	PHOSPHATE	Permit Extension
22	831.043/10	1.696,87	PHOSPHATE	Permit Extension
23	831.044/10	1.055,16	PHOSPHATE	Permit Extension
24	831.045/10	1.814,32	PHOSPHATE	Permit Extension
25	831.095/10	1.982,70	PHOSPHATE	Permit Extension
26	831.096/10	1.847,95	PHOSPHATE	Permit Extension
27	831.097/10	1.945,19	PHOSPHATE	Permit Extension
28	831.100/10	1.845,12	PHOSPHATE	Permit Extension
29	831.102/10	1.777,84	PHOSPHATE	Permit Extension
30	831.103/10	1.598,32	PHOSPHATE	Permit Extension
31	831.104/10	1.884,54	PHOSPHATE	Permit Extension
32	831.106/10	1.982,23	PHOSPHATE	Permit Extension
33	831.107/10	1.976,28	PHOSPHATE	Permit Extension
34	831.110/10	1.380,55	PHOSPHATE	Permit Extension
35	831.111/10	1.940,88	PHOSPHATE	Permit Extension
36	831.189/10	1.393,42	PHOSPHATE	Permit Extension
37	831.191/10	1.603,76	PHOSPHATE	Permit Extension
38	831.192/10	1.745,09	PHOSPHATE	Permit Extension
39	831.193/10	1.985,10	PHOSPHATE	Permit Extension
40	831.194/10	1.983,60	PHOSPHATE	Permit Extension
41	831.197/10	1.581,38	PHOSPHATE	Permit Extension
42	831.198/10	1.937,76	PHOSPHATE	Permit Extension
43	831.199/10	1.909,60	PHOSPHATE	Permit Extension
44	831.200/10	1.948,96	PHOSPHATE	Permit Extension

Key	Claim Number	Area (ha)	Commodity	Status
45	831.212/10	1.397,37	PHOSPHATE	Permit Extension
46	831.213/10	1.862,34	PHOSPHATE	Permit Extension
47	831.214/10	1.979,06	PHOSPHATE	Permit Extension
48	831.215/10	1.982,60	PHOSPHATE	Permit Extension
49	831.216/10	1.985,61	PHOSPHATE	Permit Extension
50	831.217/10	1.450,52	PHOSPHATE	Permit Extension
51	831.220/10	1.491,72	PHOSPHATE	Permit Extension
52	831.221/10	1.484,27	PHOSPHATE	Permit Extension
53	831.222/10	1.988,62	PHOSPHATE	Permit Extension
54	831.223/10	636,38	PHOSPHATE	Permit Extension
55	831.404/10	1.953,03	PHOSPHATE	Permit Extension
56	831.406/10	1.955,33	PHOSPHATE	Permit Extension
57	831.783/07	2.000,00	PHOSPHATE	Application Public Tender
58	831.785/07	2.000,00	PHOSPHATE	Application Public Tender
59	831.790/07	2.000,00	PHOSPHATE	Application Public Tender
60	831.977/12	1.365,90	PHOSPHATE	Permit
61	832.741/11	2.000,00	PHOSPHATE	Permit
62	832.897/08	1.833,38	PHOSPHATE	Permit Extension
63	832.898/08	97,14	PHOSPHATE	Permit Extension
64	832.899/08	2.000,00	PHOSPHATE	Permit Extension
65	832.901/08	1.333,78	PHOSPHATE	Permit Extension
66	832.902/08	1.410,18	PHOSPHATE	Extension Submitted
67	832.903/08	1.406,76	PHOSPHATE	Permit Extension
68	832.904/08	1.476,42	PHOSPHATE	Permit Extension
69	833.661/10	865,66	PHOSPHATE	Permit Extension
70	833.665/12	2.000,00	PHOSPHATE	Permit
71	833.738/11	1.479,92	PHOSPHATE	Permit
Área Total (ha)		119.602,17		

MCCP tenements relinquished:

Key	Claim Number	Area (ha)	Commodity	Status
1	830.344/10	756,95	PHOSPHATE	Permit Extension
2	831.098/10	1.980,68	PHOSPHATE	Permit Extension
3	831.099/10	1.771,10	PHOSPHATE	Permit Extension
4	831.101/10	1.614,34	PHOSPHATE	Permit Extension
5	831.105/10	933,48	PHOSPHATE	Permit Extension
6	831.109/10	1.572,13	PHOSPHATE	Permit Extension
7	831.112/10	1.643,89	PHOSPHATE	Permit Extension
8	831.113/10	1.289,40	PHOSPHATE	Permit Extension
9	831.116/10	1.988,67	PHOSPHATE	Permit Extension
10	831.117/10	1.750,96	PHOSPHATE	Permit Extension
11	831.118/10	1.869,57	PHOSPHATE	Permit Extension
12	831.121/10	1.753,58	PHOSPHATE	Permit Extension
13	831.122/10	1.947,59	PHOSPHATE	Permit Extension
14	831.123/10	1.987,73	PHOSPHATE	Permit Extension

Key	Claim Number	Area (ha)	Commodity	Status
15	831.124/10	1.987,72	PHOSPHATE	Permit Extension
16	831.125/10	1.892,03	PHOSPHATE	Permit Extension
17	831.126/10	1.892,81	PHOSPHATE	Permit Extension
18	831.127/10	598,76	PHOSPHATE	Permit Extension
19	831.128/10	1.992,11	PHOSPHATE	Permit Extension
20	831.129/10	1.992,11	PHOSPHATE	Permit Extension
21	831.190/10	1.948,49	PHOSPHATE	Permit Extension
22	831.195/10	1.981,73	PHOSPHATE	Permit Extension
23	831.196/10	1.983,58	PHOSPHATE	Permit Extension
24	831.201/10	1.952,43	PHOSPHATE	Permit Extension
25	831.202/10	1.075,89	PHOSPHATE	Permit Extension
26	831.204/10	53,75	PHOSPHATE	Permit Extension
27	831.206/10	82,34	PHOSPHATE	Permit Extension
28	831.207/10	71,82	PHOSPHATE	Permit Extension
29	831.209/10	1.972,78	PHOSPHATE	Permit Extension
30	831.210/10	1.966,87	PHOSPHATE	Permit Extension
31	831.211/10	1.737,49	PHOSPHATE	Permit Extension
32	831.219/10	1.834,61	PHOSPHATE	Permit Extension
33	831.224/10	1.429,75	PHOSPHATE	Permit Extension
34	831.328/10	680,14	PHOSPHATE	Permit Extension
35	831.329/10	1.977,28	PHOSPHATE	Permit Extension
36	831.330/10	1.797,93	PHOSPHATE	Permit Extension
37	831.331/10	1.526,24	PHOSPHATE	Permit Extension
38	831.332/10	1.573,49	PHOSPHATE	Permit Extension
39	831.333/10	1.981,84	PHOSPHATE	Permit Extension
40	831.334/10	1.929,68	PHOSPHATE	Permit Extension
41	831.335/10	1.933,47	PHOSPHATE	Permit Extension
42	831.336/10	483,38	PHOSPHATE	Permit Extension
43	831.339/10	1.971,64	PHOSPHATE	Permit Extension
44	831.340/10	1.901,57	PHOSPHATE	Permit Extension
45	831.341/10	1.774,44	PHOSPHATE	Permit Extension
46	831.342/10	1.985,79	PHOSPHATE	Permit Extension
47	831.343/10	1.914,33	PHOSPHATE	Permit Extension
48	831.344/10	1.979,42	PHOSPHATE	Permit Extension
49	831.345/10	1.844,82	PHOSPHATE	Permit Extension
50	831.346/10	1.979,50	PHOSPHATE	Permit Extension
51	831.347/10	1.968,41	PHOSPHATE	Permit Extension
52	831.382/10	1.387,25	PHOSPHATE	Permit Extension
53	831.383/10	1.982,84	PHOSPHATE	Permit Extension
54	831.384/10	1.982,83	PHOSPHATE	Permit Extension
55	831.385/10	1.959,05	PHOSPHATE	Permit Extension
56	831.386/10	1.957,82	PHOSPHATE	Permit Extension
57	831.387/10	1.957,82	PHOSPHATE	Permit Extension
58	831.388/10	1.936,30	PHOSPHATE	Permit Extension
59	831.389/10	1.786,24	PHOSPHATE	Permit Extension
60	831.390/10	1.978,13	PHOSPHATE	Permit Extension

Key	Claim Number	Area (ha)	Commodity	Status
61	831.391/10	1.978,13	PHOSPHATE	Permit Extension
62	831.392/10	1.984,73	PHOSPHATE	Permit Extension
63	831.393/10	1.987,19	PHOSPHATE	Permit Extension
64	831.394/10	1.943,02	PHOSPHATE	Permit Extension
65	831.395/10	1.988,07	PHOSPHATE	Permit Extension
66	831.397/10	1.964,06	PHOSPHATE	Permit Extension
67	831.398/10	1.968,79	PHOSPHATE	Permit Extension
68	831.399/10	1.988,70	PHOSPHATE	Permit Extension
69	831.400/10	1.703,84	PHOSPHATE	Permit Extension
70	831.401/10	1.637,08	PHOSPHATE	Permit Extension
71	831.402/10	1.923,00	PHOSPHATE	Permit Extension
72	831.403/10	1.686,00	PHOSPHATE	Permit Extension
73	831.537/12	1.000,00	PHOSPHATE	Permit
74	831.759/13	999,99	PHOSPHATE	Permit
75	831.784/07	2.000,00	PHOSPHATE	Application Public Tender
76	831.921/10	1.761,28	PHOSPHATE	Permit Extension
77	831.922/10	730,71	PHOSPHATE	Permit Extension
78	831.923/10	1.574,15	PHOSPHATE	Permit Extension
79	831.924/10	377,69	PHOSPHATE	Permit Extension
80	831.925/10	619,14	PHOSPHATE	Permit Extension
81	831.926/10	1.869,67	PHOSPHATE	Permit Extension
82	832.327/08	1.440,00	PHOSPHATE	Application Public Tender
83	832.732/11	400,00	PHOSPHATE	Permit
84	833.120/12	1.000,01	PHOSPHATE	Permit
85	833.283/08	812,85	PHOSPHATE	Application Public Tender
86	833.679/12	1.000,01	PHOSPHATE	Permit
87	833.708/10	591,08	PHOSPHATE	Permit Extension
88	834.587/10	107,07	PHOSPHATE	Extension Submitted
Área Total (ha)		138.475,05		

Sergipe Project – Potassio do Atlantico

ID	Claim Number	Submittal Date	Exploration License Number	Expiry date	Area (ha)	Status	Interest
1	878.008/09	29-Jan-09	10303	07-Sep-12	1250,48	Extension Submitted	100%
2	878.183/11	26-Dec-11	2863	25-Mar-16	100,00	Permit	100%
3	878.184/11	26-Dec-11	2864	25-Mar-16	999,55	Permit	100%
4	878.185/11	26-Dec-11	2865	25-Mar-16	400,00	Permit	100%
5	878.007/09	29-Jan-09	6032	23-Dec-16	1972,06	Permit Extension	100%
6	878.009/09	29-Jan-09	6033	19-Mar-16	1898,24	Permit Extension	100%
7	878.010/09	29-Jan-09	7657	19-Mar-16	681,32	Permit Extension	100%
8	878.011/09	29-Jan-09	6035	19-Mar-16	1898,65	Permit Extension	100%
9	878.012/09	29-Jan-09	7658	19-Mar-16	1974,87	Permit Extension	100%
10	878.013/09	29-Jan-09	6034	19-Nov-16	917,09	Permit Extension	100%
11	878.047/08	15-Apr-08	8956	27-Jan-15	1525,00	Permit Extension	100%
12	878.048/08	15-Apr-08	8957	27-Jan-15	1742,92	Permit Extension	100%
13	878.049/08	15-Apr-08	8958	27-Jan-15	1985,38	Permit Extension	100%
14	878.050/08	15-Apr-08	8959	27-Jan-15	1484,95	Permit Extension	100%
15	878.051/08	15-Apr-08	8960	27-Jan-15	1995,00	Permit Extension	100%
16	878.052/08	15-Apr-08	8961	27-Jan-15	1993,27	Permit Extension	100%
17	878.085/08	20-Aug-08	17296	21-Dec-15	1905,23	Permit Extension	Lara Option
18	878.086/08	20-Aug-08	17286	21-Dec-15	1910,85	Permit Extension	Lara Option
19	878.087/08	20-Aug-08	17287	21-Dec-15	1752,52	Permit Extension	Lara Option
20	878.088/08	20-Aug-08	17288	21-Dec-15	1809,67	Permit Extension	Lara Option
21	878.089/08	20-Aug-08	17289	21-Dec-15	1469,51	Permit Extension	Lara Option
22	878.090/08	20-Aug-08	17290	21-Dec-15	1648,74	Permit Extension	Lara Option
23	878.091/08	20-Aug-08	17291	21-Dec-15	1791,42	Permit Extension	Lara Option
24	878.092/08	20-Aug-08	17292	21-Dec-15	1826,82	Permit Extension	Lara Option
25	878.138/09	23-Sep-09	15082	14-Nov-16	765,97	Permit Extension	Lara Option
26	878.139/09	23-Sep-09	15083	14-Nov-16	1027,52	Permit Extension	Lara Option
27	878.140/09	23-Sep-09	15084	14-Nov-16	1962,55	Permit Extension	Lara Option
28	878.141/09	23-Sep-09	15085	14-Nov-16	1978,64	Permit Extension	Lara Option
29	878.142/09	23-Sep-09	15086	14-Nov-16	1633,53	Permit Extension	Lara Option
30	300.288/11	15-Mar-12			186,11	Transfer or Withdrawal	100%
31	300.290/11	15-Mar-12			517,11	Transfer or Withdrawal	100%
32	844.105/10	15-Jul-10	12457	07-Oct-16	1948,62	Transfer or Withdrawal	100%
33	844.106/10	15-Jul-10	12458	07-Oct-16	1375,43	Transfer or Withdrawal	100%
34	844.107/10	15-Jul-10	11141	07-Oct-16	1963,73	Transfer or Withdrawal	100%
35	844.108/10	15-Jul-10	11142	07-Oct-16	1963,73	Transfer or Withdrawal	100%
36	844.109/10	15-Jul-10	12459	07-Oct-16	1896,81	Transfer or Withdrawal	100%
37	844.110/10	15-Jul-10	11143	07-Oct-16	1934,13	Transfer or Withdrawal	100%
38	844.111/10	15-Jul-10	11144	07-Oct-16	1823,85	Transfer or Withdrawal	100%
39	844.142/10	15-Jul-10	11155	07-Oct-16	1978,97	Transfer or Withdrawal	100%
40	844.143/10	15-Jul-10	11156	07-Oct-16	1929,92	Transfer or Withdrawal	100%
41	844.145/10	15-Jul-10	11157	07-Oct-16	1941,47	Transfer or Withdrawal	100%
42	844.146/10	15-Jul-10	12468	07-Oct-16	1275,07	Transfer or Withdrawal	100%
43	844.147/10	15-Jul-10	11158	07-Oct-16	1991,68	Transfer or Withdrawal	100%
44	844.148/10	15-Jul-10	11159	07-Oct-16	1963,13	Transfer or Withdrawal	100%
45	844.149/10	15-Jul-10	12469	07-Oct-16	1818,36	Transfer or Withdrawal	100%
46	844.150/10	15-Jul-10	12470	07-Oct-16	820,69	Transfer or Withdrawal	100%
47	844.151/10	15-Jul-10	11160	07-Oct-16	1436,17	Transfer or Withdrawal	100%
48	878.002/12	05-Jan-12	2869	25-Mar-16	46,16	Transfer or Withdrawal	100%

Sergipe Project – Potassio do Atlantico (Cont.)

ID	Claim Number	Submittal Date	Exploration License Number	Expiry date	Area (ha)	Status	Interest
49	878.013/07	27-Sep-11			900,94	Transfer or Withdrawal	100%
50	878.014/07	27-Sep-11			900,94	Transfer or Withdrawal	100%
51	878.015/07	27-Sep-11			890,72	Transfer or Withdrawal	100%
52	878.033/10	07-Dec-11			985,50	Transfer or Withdrawal	100%
53	878.034/08	15-Apr-08	7656	18-Mar-16	1028,14	Transfer or Withdrawal	100%
54	878.034/10	07-Dec-11			1000,00	Transfer or Withdrawal	100%
55	878.035/08	15-Apr-08	7469	18-Mar-16	229,86	Transfer or Withdrawal	100%
56	878.035/10	07-Dec-11			1000,01	Transfer or Withdrawal	100%
57	878.036/08	15-Apr-08	6011	18-Mar-16	1596,21	Transfer or Withdrawal	100%
58	878.036/10	07-Dec-11			1000,00	Transfer or Withdrawal	100%
59	878.037/08	15-Apr-08	6012	18-Mar-16	753,18	Transfer or Withdrawal	100%
60	878.038/08	15-Apr-08	8807	17-Oct-14	758,41	Transfer or Withdrawal	100%
61	878.039/08	15-Apr-08	8808	17-Oct-14	1480,49	Transfer or Withdrawal	100%
62	878.040/08	15-Apr-08	8809	17-Oct-14	1946,18	Transfer or Withdrawal	100%
63	878.041/08	15-Apr-08	8810	17-Oct-14	1885,95	Transfer or Withdrawal	100%
64	878.042/08	15-Apr-08	8811	17-Oct-14	978,95	Transfer or Withdrawal	100%
65	878.043/08	15-Apr-08	8812	17-Oct-14	1458,13	Transfer or Withdrawal	100%
66	878.044/08	15-Apr-08	8813	17-Oct-14	973,46	Transfer or Withdrawal	100%
67	878.045/08	15-Apr-08	8814	17-Oct-14	1491,56	Transfer or Withdrawal	100%
68	878.046/08	15-Apr-08	8815	17-Oct-14	1637,92	Transfer or Withdrawal	100%
69	878.055/12	15-Mar-12	9509	19-Sep-16	163,92	Transfer or Withdrawal	100%
70	878.056/12	15-Mar-12	7099	15-Jul-16	588,87	Transfer or Withdrawal	100%
71	878.084/10	16-Jul-10	12222	24-Mar-17	1972,96	Transfer or Withdrawal	100%
72	878.085/10	16-Jul-10	12787	24-Mar-17	1965,37	Transfer or Withdrawal	100%
73	878.086/10	16-Jul-10	12223	10-Apr-17	1741,10	Transfer or Withdrawal	100%
74	878.087/10	16-Jul-10	12224	10-Apr-17	1836,67	Transfer or Withdrawal	100%
75	878.088/10	16-Jul-10	12788	10-Apr-17	1207,11	Transfer or Withdrawal	100%
76	878.089/10	16-Jul-10	12789	10-Apr-17	1421,59	Transfer or Withdrawal	100%
77	878.090/10	16-Jul-10	12225	10-Apr-17	1954,60	Transfer or Withdrawal	100%
78	878.092/10	16-Jul-10	12226	10-Apr-17	1133,94	Transfer or Withdrawal	100%
79	878.093/10	16-Jul-10	12227	10-Apr-17	1498,71	Transfer or Withdrawal	100%
80	878.094/10	16-Jul-10	12228	10-Apr-17	1843,50	Transfer or Withdrawal	100%
81	878.095/10	16-Jul-10	11334	10-Apr-17	1951,19	Transfer or Withdrawal	100%
82	878.096/10	16-Jul-10	11335	10-Apr-17	1967,72	Transfer or Withdrawal	100%
83	878.097/10	16-Jul-10	12229	10-Apr-17	1773,90	Transfer or Withdrawal	100%
84	878.098/10	16-Jul-10	12230	10-Apr-17	1921,31	Transfer or Withdrawal	100%
85	878.099/10	16-Jul-10	12231	10-Apr-17	1757,79	Transfer or Withdrawal	100%
86	878.100/10	16-Jul-10	12790	10-Apr-17	1343,97	Transfer or Withdrawal	100%
87	878.101/10	16-Jul-10	12791	10-Apr-17	1909,76	Transfer or Withdrawal	100%
88	878.102/10	16-Jul-10	11336	10-Apr-17	1934,65	Transfer or Withdrawal	100%
89	878.116/12	04-Jul-12	2880	25-Mar-16	1253,22	Transfer or Withdrawal	100%
90	878.182/11	26-Dec-11	7109	27-Nov-15	361,78	Transfer or Withdrawal	100%
91	878.186/11	26-Dec-11	2866	25-Mar-16	29,05	Transfer or Withdrawal	100%
92	878.187/11	26-Dec-11	2867	25-Mar-16	28,26	Transfer or Withdrawal	100%
93	878.188/11	26-Dec-11	4425	29-Apr-16	297,40	Transfer or Withdrawal	100%
94	878.189/11	26-Dec-11	2868	25-Mar-16	178,72	Transfer or Withdrawal	100%

Tenements Acquired During Quarter – All Projects

ID	Tenement Reference Number	Location	Exploration Licence Number	Area (ha)	Status	Interest
3	846.296/08	Lucena		119.39	Priority Application	100%
4	846.304/08	Lucena		131.58	Priority Application	100%
5	846.305/08	Lucena		265.71	Priority Application	100%
9	811.144/14	Rio Grande		1,662.87	Application	100%

Tenements Disposed of During Quarter – All Projects

ID	Tenement Reference Location	Location	Exploration Licence Number	Area (ha)	Status	Interest
23	810.070/13	Rio Grande		640.98	Transfer or Withdrawal	100%
24	810.342/04	Rio Grande	7754	2,000.00	Transfer or Withdrawal	IAMGOLD
25	810.343/04	Rio Grande	5469	1,975.92	Transfer or Withdrawal	IAMGOLD
26	810.409/10	Rio Grande		1,141.50	Transfer or Withdrawal	IAMGOLD
27	810.625/96	Rio Grande		980.59	Transfer or Withdrawal	IAMGOLD
28	810.634/04	Rio Grande	10181	1,323.99	Transfer or Withdrawal	IAMGOLD
29	810.635/04	Rio Grande	10182	1,428.61	Transfer or Withdrawal	IAMGOLD
30	810.646/09	Rio Grande	12919	1,461.03	Transfer or Withdrawal	IAMGOLD
31	810.838/09	Rio Grande	12920	1,425.98	Transfer or Withdrawal	IAMGOLD
32	810.961/09	Rio Grande	12921	1,137.37	Transfer or Withdrawal	IAMGOLD
33	811.466/12	Rio Grande		1,828.21	Transfer or Withdrawal	100%
34	811.467/12	Rio Grande		1,605.73	Transfer or Withdrawal	100%
35	811.468/12	Rio Grande		1,483.23	Transfer or Withdrawal	100%
36	811.668/12	Rio Grande		1,997.50	Transfer or Withdrawal	100%
94	831.098/10	Mata da Corda	8987	1,980.68	Transfer or Withdrawal	100%
95	831.099/10	Mata da Corda	10690	1,771.10	Transfer or Withdrawal	100%
96	831.101/10	Mata da Corda	10692	1,614.34	Transfer or Withdrawal	100%
97	831.105/10	Mata da Corda	11850	933.48	Transfer or Withdrawal	100%
98	831.109/10	Mata da Corda	11851	1,572.13	Transfer or Withdrawal	100%
99	831.112/10	Mata da Corda	9918	1,643.89	Transfer or Withdrawal	100%
100	831.113/10	Mata da Corda	9919	1,289.40	Transfer or Withdrawal	100%
101	831.116/10	Mata da Corda	8946	1,988.67	Transfer or Withdrawal	100%
102	831.117/10	Mata da Corda	9843	1,750.96	Transfer or Withdrawal	100%
103	831.118/10	Mata da Corda	8996	1,869.57	Transfer or Withdrawal	100%
104	831.121/10	Mata da Corda	8999	1,753.58	Transfer or Withdrawal	100%
105	831.122/10	Mata da Corda	10567	1,947.59	Transfer or Withdrawal	100%
106	831.123/10	Mata da Corda	10568	1,987.73	Transfer or Withdrawal	100%
107	831.124/10	Mata da Corda	10569	1,987.72	Transfer or Withdrawal	100%
108	831.125/10	Mata da Corda	11852	1,892.03	Transfer or Withdrawal	100%
109	831.126/10	Mata da Corda	11853	1,892.81	Transfer or Withdrawal	100%
110	831.127/10	Mata da Corda	10570	598.76	Transfer or Withdrawal	100%
111	831.128/10	Mata da Corda	10571	1,992.11	Transfer or Withdrawal	100%
112	831.129/10	Mata da Corda	10615	1,992.11	Transfer or Withdrawal	100%
113	831.190/10	Mata da Corda	9005	1,948.49	Transfer or Withdrawal	100%
114	831.195/10	Mata da Corda	10618	1,981.73	Transfer or Withdrawal	100%
115	831.196/10	Mata da Corda	10619	1,983.58	Transfer or Withdrawal	100%
116	831.201/10	Mata da Corda	9622	1,952.43	Transfer or Withdrawal	100%
117	831.202/10	Mata da Corda	9846	1,075.89	Transfer or Withdrawal	100%
118	831.203/10	Mata da Corda		1,985.15	Transfer or Withdrawal	100%

Tenement Disposed of During Quarter (Cont.)

ID	Tenement Reference Location	Location	Exploration Licence Number	Area (ha)	Status	Interest
119	831.209/10	Mata da Corda	8952	1,972.78	Transfer or Withdrawal	100%
120	831.210/10	Mata da Corda	8953	1,966.87	Transfer or Withdrawal	100%
121	831.211/10	Mata da Corda	11200	1,737.49	Transfer or Withdrawal	100%
122	831.219/10	Mata da Corda	8957	1,834.61	Transfer or Withdrawal	100%
123	831.224/10	Mata da Corda	9849	1,429.75	Transfer or Withdrawal	100%
124	831.328/10	Mata da Corda	11681	680.14	Transfer or Withdrawal	100%
125	831.329/10	Mata da Corda	11731	1,977.28	Transfer or Withdrawal	100%
126	831.330/10	Mata da Corda	11732	1,797.93	Transfer or Withdrawal	100%
127	831.331/10	Mata da Corda	9857	1,526.24	Transfer or Withdrawal	100%
128	831.332/10	Mata da Corda	10579	1,573.49	Transfer or Withdrawal	100%
129	831.333/10	Mata da Corda	10580	1,981.84	Transfer or Withdrawal	100%
130	831.334/10	Mata da Corda	10581	1,929.68	Transfer or Withdrawal	100%
131	831.335/10	Mata da Corda	10582	1,933.47	Transfer or Withdrawal	100%
132	831.336/10	Mata da Corda	11733	483.38	Transfer or Withdrawal	100%
133	831.339/10	Mata da Corda	10637	1,971.64	Transfer or Withdrawal	100%
134	831.340/10	Mata da Corda	12902	1,901.57	Transfer or Withdrawal	100%
135	831.341/10	Mata da Corda	11861	1,774.44	Transfer or Withdrawal	100%
136	831.342/10	Mata da Corda	10638	1,985.79	Transfer or Withdrawal	100%
137	831.343/10	Mata da Corda	10639	1,914.33	Transfer or Withdrawal	100%
138	831.344/10	Mata da Corda	10640	1,979.42	Transfer or Withdrawal	100%
139	831.345/10	Mata da Corda	10641	1,844.82	Transfer or Withdrawal	100%
140	831.346/10	Mata da Corda	10642	1,979.50	Transfer or Withdrawal	100%
141	831.382/10	Mata da Corda	10583	1,387.25	Transfer or Withdrawal	100%
142	831.383/10	Mata da Corda	10584	1,982.84	Transfer or Withdrawal	100%
143	831.384/10	Mata da Corda	10585	1,982.83	Transfer or Withdrawal	100%
144	831.385/10	Mata da Corda	11734	1,959.05	Transfer or Withdrawal	100%
145	831.386/10	Mata da Corda	11215	1,957.82	Transfer or Withdrawal	100%
146	831.387/10	Mata da Corda	11216	1,957.82	Transfer or Withdrawal	100%
147	831.388/10	Mata da Corda	11217	1,936.30	Transfer or Withdrawal	100%
148	831.389/10	Mata da Corda	11218	1,786.24	Transfer or Withdrawal	100%
149	831.390/10	Mata da Corda	10586	1,978.13	Transfer or Withdrawal	100%
150	831.391/10	Mata da Corda	10587	1,978.13	Transfer or Withdrawal	100%
151	831.392/10	Mata da Corda	10588	1,984.73	Transfer or Withdrawal	100%
152	831.393/10	Mata da Corda	10589	1,987.19	Transfer or Withdrawal	100%
153	831.394/10	Mata da Corda	10590	1,943.02	Transfer or Withdrawal	100%
154	831.395/10	Mata da Corda	10591	1,988.07	Transfer or Withdrawal	100%
155	831.759/13	Mata da Corda	7781	999.99	Transfer or Withdrawal	100%
156	831.784/07	Mata da Corda		2,000.00	Transfer or Withdrawal	100%
157	831.921/10	Mata da Corda	12606	1,761.28	Transfer or Withdrawal	100%
158	831.922/10	Mata da Corda	16791	730.71	Transfer or Withdrawal	100%
159	831.923/10	Mata da Corda	12607	1,574.15	Transfer or Withdrawal	100%
160	831.924/10	Mata da Corda	684	377.69	Transfer or Withdrawal	100%
161	831.925/10	Mata da Corda	16792	619.14	Transfer or Withdrawal	100%
162	831.926/10	Mata da Corda	12608	1,869.67	Transfer or Withdrawal	100%
163	832.327/08	Mata da Corda		1,440.00	Transfer or Withdrawal	100%
164	833.283/08	Mata da Corda		812.85	Transfer or Withdrawal	100%
165	833.708/10	Mata da Corda	3100	591.08	Transfer or Withdrawal	100%
166	834.587/10	Mata da Corda	4431	107.07	Transfer or Withdrawal	100%
167	834.611/95	Mata da Corda		991.82	Transfer or Withdrawal	100%

Tenement Disposed of During Quarter (Cont.)

ID	Tenement Reference Location	Location	Exploration Licence Number	Area (ha)	Status	Interest
70	878.056/12	PAC	7099	588,87	Transfer or Withdrawal	100%
71	878.084/10	PAC	12222	1972,96	Transfer or Withdrawal	100%
72	878.085/10	PAC	12787	1965,37	Transfer or Withdrawal	100%
73	878.086/10	PAC	12223	1741,10	Transfer or Withdrawal	100%
74	878.087/10	PAC	12224	1836,67	Transfer or Withdrawal	100%
75	878.088/10	PAC	12788	1207,11	Transfer or Withdrawal	100%
76	878.089/10	PAC	12789	1421,59	Transfer or Withdrawal	100%
77	878.090/10	PAC	12225	1954,60	Transfer or Withdrawal	100%
78	878.092/10	PAC	12226	1133,94	Transfer or Withdrawal	100%
79	878.093/10	PAC	12227	1498,71	Transfer or Withdrawal	100%
80	878.094/10	PAC	12228	1843,50	Transfer or Withdrawal	100%
81	878.095/10	PAC	11334	1951,19	Transfer or Withdrawal	100%
82	878.096/10	PAC	11335	1967,72	Transfer or Withdrawal	100%
83	878.097/10	PAC	12229	1773,90	Transfer or Withdrawal	100%
84	878.098/10	PAC	12230	1921,31	Transfer or Withdrawal	100%
85	878.099/10	PAC	12231	1757,79	Transfer or Withdrawal	100%
86	878.100/10	PAC	12790	1343,97	Transfer or Withdrawal	100%
87	878.101/10	PAC	12791	1909,76	Transfer or Withdrawal	100%
88	878.102/10	PAC	11336	1934,65	Transfer or Withdrawal	100%
89	878.116/12	PAC	2880	1253,22	Transfer or Withdrawal	100%
90	878.182/11	PAC	7109	361,78	Transfer or Withdrawal	100%
91	878.186/11	PAC	2866	29,05	Transfer or Withdrawal	100%
92	878.187/11	PAC	2867	28,26	Transfer or Withdrawal	100%
93	878.188/11	PAC	4425	297,40	Transfer or Withdrawal	100%
94	878.189/11	PAC	2868	178,72	Transfer or Withdrawal	100%

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

AGUIA RESOURCES LIMITED

ABN

94 128 256 888

Quarter ended ("current quarter")

30 Sep 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (03 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(637)	(637)
(b) development	-	-
(c) production	-	-
(d) administration	(217)	(217)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
- Business development	(14)	(14)
Net Operating Cash Flows	(864)	(864)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(864)	(864)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(864)	(864)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	1,000	1,000
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) - Placement money received in advance - Capital raising expenses	(2)	(2)
Net financing cash flows		998	998
Net increase (decrease) in cash held		134	134
1.20	Cash at beginning of quarter/year to date	525	525
1.21	Exchange rate adjustments	(8)	(8)
1.22	Cash at end of quarter	651	651

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	112
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

--

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

--

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities – line of credit	1,000	1,000
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	350
4.2 Development	50
4.3 Production	-
4.4 Administration	100
Total	500*

*** NOTE: On 20 October 2014, the company announced it has secured a \$2 million placement with Sulliden Mining Capital Inc comprising of \$40 million shares at an issue price of \$0.05 per share**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	651	525
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	651	525

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				

+ See chapter 19 for defined terms.

6.2 Interests in mining tenements acquired or increased

--	--	--	--

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Number not quoted	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	Class C Potash Performance	1,547,431		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Expired during the quarter: Class A Potash Performance Class B Potash Performance	1,031,620 1,547,431		
7.3	+Ordinary securities	Ordinary shares Ordinary shares- Escrowed to 02/12/14		213,874,588 75,200	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	Various options and expiry dates Restatement to opening balance during quarter Closing balance	22,294,508 (250,000) 22,044,508	Exercise Price Various	
7.8	Issued during quarter	07/07/14: Unlisted options, exercise price \$0.084, expiry date 30/04/17	1,450,000		
7.9	Exercised during quarter				
7.10	Expired during quarter				

+ See chapter 19 for defined terms.

7.11	Debentures <i>(totals only)</i>		
7.12	Unsecured notes <i>(totals only)</i>		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date:31 October 2014
(Company secretary)

Print name: ANDREW BURSILL

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.