



# LEAF RESOURCES LIMITED

Sustainable products from plant biomass

## Leaf Resources Limited

ABN 18 074 969 056

31 October 2014

### **\$1,707,000 raised in placement**

The Board of Directors of Leaf Resources would like to advise that they have received acceptances for the placement of 11,380,000 ordinary shares at \$0.15, which will raise \$1,707,000. The funds raised will be used to provide extra working capital for the commercialisation of the company's Glycell™ process.

The placement under section 7.1 of the listing rules was lead managed by Lodge Corporate Pty Ltd and settlement for the placement is 6<sup>th</sup> November 2014.

Ken Richards  
Managing Director

### **About Leaf Resources Limited (ASX:LER)**

In virtually every industry consumer demand for greener more natural products is fuelling a surge of interest in bio-based alternatives to replace oil based products.

Leaf Resources is commercialising the Glycell™ pretreatment technology: The first essential part of the process on a path to bio-based products.

The Glycell™ Process is an innovative technology that uses a low cost, recyclable, biodegradable



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reagent glycerol, in a simple process, to break down plant biomass into lignin, cellulose and hemicellulose at low temperature and pressure.

Cellulose, a critical building block for many bio-based products, produced by the Glycell™ processes can be used directly as cellulose fibre, chemically converted to cellulose derivatives or converted to cellulosic sugars using enzymatic hydrolysis. These cellulosic sugars can then be converted to bio-based materials, bio-plastics and green chemicals, the markets for which are extremely large and fast growing.

Leaf Resources commercialisation strategy is to partner with industry leaders across the breadth of product supply chains that will bring synergies and speed to the commercial adaption of our production process technology in a capital-efficient manner. Leaf sees this path as an effective means of deployment to multiple plants in diverse settings and the opportunity to further innovation in both product and process technologies.

**Contacts:**

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