

A.B.N. 69 092 626 885 AFSL No. 222110

Level 4, 1 Alfred Street SYDNEY, NSW 2000

PO Box R1695, Royal Exchange NSW 1225

Telephone: (612) 9080 2377

Facsimile: (612) 9080 2378

31 October 2014

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 30 October 2014 was \$5.40 per Unit.

The daily change in Units of the Trust was:

	30 October 2014
Units on Issue (Start of Day)	2,410,335
Listed Units (excluding Treasury Units*)	2,141,733
Treasury Units	268,602
Units bought on-market	17
Units sold on-market	0
Off-Market Allocations	0
Off-Market Redemptions	0
Units on Issue (End of Day)	2,410,335
Listed Units (excluding Treasury Units*)	2,141,716
Treasury Units	268,619

^{*} Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully **Aurora Funds Management Limited** as responsible entity for **Aurora Property Buy-Write Income Trust**

Betty Poon Company Secretary