



Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

ASX Release

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For the Latest News:

www.blighresources.com.au

Directors:

Eric Zhang – (Non-Executive Director)
Peiqi Zhang - (Non-Executive Director)
Jinle Song - (Non-Executive Director)
Eric Chan - (Non-Executive Director)
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)
Bill Richie Yang -(Alternate Director for Mr J Song)

Company Secretary

Anna Sandham

Issued Capital:

Shares: 75,125,720
Unlisted Options: 16,300,000

Currently Exploring and Developing:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two Manganese
- Kumarina Manganese

Quarterly Report for period ended 30 September 2014

Activities during the quarter were focused on capital raising and ensuring the tenements remained in good standing.

Exploration Activity

BUNDARRA GOLD PROJECT - SR MINING (71.9% OWNED BLIGH)

A number of reporting requirements were completed during the quarter, the most significant being the completion of a Mine Closure Plan for the Bundarra project. This brings the closure planning for the project in line with the most up to date requirements.

BOOTU CREEK 2 PROJECT

The application to retain the entire area of EL27654 was successful; the decision to reduce any area from EL27651 has been deferred to early 2015.

Planning of further geophysical work will be carried out over the 2014-2015 wet season.

GRENFELL PROJECT

EL7556 is in the final stage of relinquishment and Bligh is continuing to monitor conditions in Grenfell.

Finance & Corporate

PRIVATE PLACEMENT

On 27 August 2014 the Company completed a private placement and raised \$675,000 before cost, through the issue of 15,000,000 ordinary shares at \$0.045 per share to Tasman ASX Investment Fund One. This is a special purpose fund managed by Sydney based fund management company Tasman Funds Managements Pty Ltd ("Tasman"). Tasman currently holds 19.97% of total issued capital of Bligh.

As part of the placement transaction, the Company will issue three lots of unlisted options to Tasman or its Nominees as follows:

- 2,500,000 unlisted options exercisable at \$0.05 per share within 24 months after issuance,
- 2,500,000 unlisted options exercisable at \$0.07 per share within 24 months after issuance,
- 2,500,000 unlisted options exercisable at \$0.09 per share within 24 months after issuance.

BOARD CHANGES

Dr Eric Zhang and Mr Tianbao Wang joined the board of Bligh on 28 August 2014 in conjunction with the Tasman placement as non-executive directors,

EGM

An Extraordinary General Meeting of Shareholders was held on 3 October 2014. Shareholders approved all four Resolutions in relations to the Private Placement of \$675,000 and new directors' appointments.

About Bligh Resources Limited

Listed in 2011, Bligh (ASX: BGH) is an explorer for gold, manganese and base metal exploration in both N.T and W.A.

Bligh holds a 72.9% interest in SR Mining Pty Ltd, which owns the advanced Bundarra Gold Project in Western Australia. Bligh also holds a 100% interest in the Leonora Gold Project, an 80%-100% interest in the Bootu Two Creek Manganese Project in the Northern Territory, and a 100% interest in the Kumarina Manganese project in WA.

Further information:

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