

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Strike Energy Limited
ABN	59 078 012 745

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Baker
Date of last notice	25 August 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	31 October 2014
No. of securities held prior to change	2,750,000 Ordinary fully paid shares (Direct) 1,500,000 Ordinary fully paid shares (Indirect) Indirect holdins are held through Ben Buckler House Pty Ltd <Baker Taylor S/Fund Acc > Mr D Baker is a Director of Ben Buckler House Pty Ltd and a beneficiary of the Baker Taylor S/Fund Acc
Class	Unlisted Employee Performance Rights (Performance Rights)
Number acquired	5,500,000

+ See chapter 19 for defined terms.

Number disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Issued 30 October 2014 with a vesting period of 30 October 2014 to 30 October 2018.</p> <p>1/3 of the Performance Rights will vest on the Company's closing share price being greater than 20 cents on any 5 consecutive days during the vesting period. (Tranche 1)</p> <p>1/3 of the Performance Rights will vest on the Company's closing share price being greater than 35 cents on any 5 consecutive days during the vesting period. (Tranche 2)</p> <p>1/3 of the Performance Rights will vest on the Company's closing share price being greater than 50 cents on any 5 consecutive days during the vesting period. (Tranche 3)</p> <p>All unvested awards will automatically expire on 30 October 2018.</p> <p>The Performance Rights were valued as follows:</p> <p>Tranche 1 – \$0.071 per Performance Right</p> <p>Tranche 2 – \$0.047 per Performance Right</p> <p>Tranche 3 - \$0.034 per Performance Right</p> <p>The performance rights were issued for nil consideration.</p>
No. of securities held after change	<p>2,750,000 Ordinary fully paid shares 5,500,000 Performance Rights expiring 30 October 2018. (Direct) 1,500,000 Ordinary fully paid shares (Indirect) Indirect holdings are held through Ben Buckler House Pty Ltd <Baker Taylor S/Fund Acc > Mr D Baker is a Director of Ben Buckler House Pty Ltd and a beneficiary of the Baker Taylor S/Fund Acc</p>

+ See chapter 19 for defined terms.

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Pursuant to the Strike Energy Limited Employee Share Incentive Plan.</p>
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.