



MINT TO SUPPLY MOBILE PAYMENT SOLUTION TO TAXI INDUSTRY

- ***Mint partners with AusCabs to begin supplying its innovative mobile payment solution ("mPOS") to Australian Taxi drivers***
- ***Mint secures 3 year deal that includes license and transaction fees***
- ***AusCabs to roll out Mint mPOS solution to five hundred drivers initially***

31 October 2014: Mint Wireless Limited (ASX: MNW) ("Mint") is pleased to announce that it has entered into a license and distribution agreement with AusCabs, a company specialising in the provision of mobile payment solutions targeting the taxi market in Australia.

AusCabs will be using Mint's mobile Chip & Pin device in order to take Visa, Master Card as well as American Express and EFTPOS payments. The solution also provides the drivers with contactless capability (Visa payWave and MasterCard PayPass), which is extremely important in a high volume transaction environment like the taxi industry. AusCabs will commence distributing Mint's mPOS solution for iOS and Android devices to its existing fleet of taxi drivers. Mint will earn license and transaction fees through the use of the Mint mPOS solution. The solution will be initially rolled out to 500 AusCabs customers in the first year of the contract.

Through the Mint merchant portal the Mint mPOS solution will provide AusCabs and their taxi driver's easy access to real time reporting of all transactions taken on Mint's mobile application. This will give AusCabs the required administrative flexibility and reporting functionality to manage their fleet of payment solutions in the marketplace.

Saddin Hossain, Global Operations, AusCabs said, "AusCabs is looking forward to working with Mint to rolling out their mobile payment solution to our customers. After scouting the market for potential partners, Mint not only had the product we were looking for but was also willing to go the extra mile and customise the product to our needs in addition to having a clear and innovative product roadmap."

Alex Teoh, CEO of Mint said, "We are looking forward to working with AusCabs and providing an innovative mobile payments solution to their taxi drivers. With the growing demands of the taxi industry, Mint's mobile payments platform has the capability and flexibility to meet these demands as we partner strategically with organisations like AusCabs looking to leverage our platform."

About Mint Wireless Limited

Mint Wireless Limited is a global mobile payments and transactions processing company listed on the Australian Securities Exchange (ASX: MNW). Mint Wireless has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones, tablets and mobile devices. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation. Mint Wireless is headquartered in Sydney, Australia with offices and operations in London and Singapore.

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