

MARKET RELEASE

31 October 2014

Paradigm Metals Ltd

TRADING HALT

The securities of Paradigm Metals Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 4 November 2014 or when the announcement is released to the market.

Security Code: PDM

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31 October 2014

Australian Securities Exchange Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, the Directors of Paradigm metals Limited (ASX Code: PDM) hereby request an immediate trading halt of the Company's securities pending an announcement regarding a material acquisition.

The trading halt is requested until an announcement is made to the market, which is expected to be on or before the opening of trading on Tuesday, 4 November 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

PAULA COWAN Company Secretary

PARADIGM METALS LMITED