

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

INVESTIGATOR RESOURCES LIMITED

ABN

90 115 338 979

Quarter ended ("current quarter")

SEPTEMBER 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,527)	(1,527)
1.3	Dividends received	(427)	(427)
1.4	Interest and other items of a similar nature received	26	26
1.5	Interest and other costs of finance paid		
1.6	Income taxes – R&D tax incentive	2,302	2,302
1.7	Other	-	-
	Net Operating Cash Flows	374	374
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	38	38
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	38	38
1.13	Total operating and investing cash flows (carried forward)	412	412

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1.13	Total operating and investing cash flows (brought forward)	412	412
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	2,784	2,784
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	2,784	2,784
	Net increase (decrease) in cash held	3,196	3,196
1.20	Cash at beginning of quarter/year to date	2,920	2,920
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	6,116	6,116

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	47
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,220
4.2 Development	-
4.3 Production	-
4.4 Administration	450
Total	1,350

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	5,116	1,920
5.2 Deposits at call	1,000	1,000
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	6,116	2,920

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL 5229 EL 5230	Registered Holder Registered Holder	100% 100%	Nil Nil
6.2 Interests in mining tenements acquired or increased	EL 5419	On 18 August 2014 the company announced it had entered into a JV with Adelaide Resources Limited (ASX: ADN) under which the Company could earn in to 75% of the tenement by spending \$750k by 30 June 2017.	Nil	Nil

+ See chapter 19 for defined terms.

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

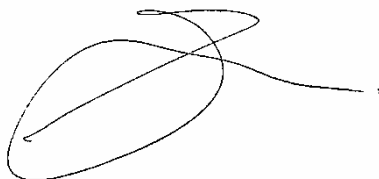
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	462,287,900	462,287,900		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	12,011,569 61,902,318	12,011,569 61,902,318	3.8 4.0	3.8 4.0
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	114,179,700 2,250,000 450,000 60,000 105,000 130,000 905,000 490,000 150,000 250,000 305,000 1,150,000 555,000 525,000 360,000 365,000	114,179,704 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	Exercise price \$0.100 \$0.185 \$0.185 \$0.422 \$0.311 \$0.232 \$0.200 \$0.163 \$0.236 \$0.137 \$0.133 \$0.074 \$0.074 \$0.059 \$0.080 \$0.077	Expiry date 31 March 2017 22 November 2014 22 November 2014 18 March 2015 20 May 2015 6 August 2015 26 November 2015 18 February 2016 17 September 2015 13 March 2016 21 May 2016 18 November 2016 18 November 2016 9 January 2017 18 February 2017 19 March 2017

+ See chapter 19 for defined terms.

	Options (cont)	755,000	Nil	\$0.054	21 May 2017
		815,000	Nil	\$0.044	2 Sept 2017
		755,000	Nil	\$0.044	8 Sept 2017
7.8	Issued during quarter	61,902,318	Nil	\$0.10	31 March 2017
		815,000	Nil	\$0.044	2 Sept 2017
		755,000	Nil	\$0.044	8 Sept 2017
7.9	Exercised during quarter	Nil	Nil		
7.10	Expired during quarter	100,000	Nil	\$0.377	21 Feb 2015
		475,000	Nil	\$0.157	20 Feb 2016
		490,000	Nil	\$0.087	20 Feb 2017
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed



Sign here:

Date: 31 October 2014.

(~~Director~~/Company secretary)

Print name: .GARRY GILL.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

+ See chapter 19 for defined terms.

- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.