

31 October 2014

ALS sells Reward Distribution business

ALS Limited (ASX Code: ALQ) has announced that it has divested its non-food hospitality supplies business, Reward Distribution.

ALS has sold the Reward business to Paris-based E.CF Group, one of Europe's largest non-Food Hospitality suppliers, in partnership with some members of the existing Reward management team. The sale of the business will generate approximately \$22 million in cash for ALS.

The E.CF Group operates in many key markets in Europe, the Middle East and North Africa, employs over 1,000 staff and has group turnover in excess of 210 million Euro p.a.

CEO of ALS Limited, Greg Kilmister said the sale completes the divestment of non-core businesses in ALS.

"The sale of Reward to a more natural owner in E.CF, will enable the business to move into a new phase under new ownership."

President of E.CF Group, Thierry Drecq said "We have built, together with the management team, a very exciting business plan to take Reward to greater heights and we will be implementing these plans to deliver Australia's largest and most comprehensive offer of products and services to the Food, Catering, and Healthcare, Accommodation and Cleaning markets."

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Further information:

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About ALS Limited

ALS is a global Testing, Inspection & Certification business. The company's strategy is to broaden its exposure into new sectors and geographies.