



**ASTRON CORPORATION LIMITED**  
**ABN 154 924 553**

**Notice to the Australian Stock Exchange**  
**Production and Exploration Report**  
**Quarter Ended 30 Sep 2014**

**Donald Mineral Sands Pty Ltd (100% controlled by Astron Limited) (DMS)**

*DMS owns EL4432, EL4433, EL5255, EL5263, EL5353, EL5472 and MIN5532 which together comprise the Donald Mineral Sands Project (Donald Project).*

**Donald Project**

**PRODUCTION**

During the quarter the Donald Project did not conduct any production activities.

**DEVELOPMENT**

During the quarter, the development of the Donald continued with the following being undertaken:

***Feasibility study***

The definitive feasibility study for the Donald Project is now complete. The company continues to consider funding and mining optimisation on the basis of this study.

***Exploration***

No further update.

***Work Plan***

No further update.

***Funding***

Astron is continuing the process of exploring funding alternatives for the Donald Mineral Sands project. Up to the date of this report, no binding agreements have been reached. As announced on 14 April 2014 Donald Mineral Sands Pty Ltd has entered into a framework agreement with the China Machinery Engineering Corporation, which sets out the parties' intentions and the process for agreeing on an EPC contract for supply and installation of equipment for the MUP/WCP for the Donald Mineral Sands project and assistance with funding the Project.



#### EXPENDITURE SUMMARY

**Total expenses incurred were:**

Production Activities	Sep Qtr 2014	YTD 2015 FY
	Nil	Nil
Development Activities	Sep Qtr 2014	YTD 2015 FY
	1,029,557	1,029,557

#### **Niafarang Project**

##### **PRODUCTION**

During the quarter the Niafarang Project did not conduct any production activities.

##### **DEVELOPMENT**

##### ***Mining licence application***

Work continued towards obtaining the mining licence.

#### EXPENDITURE SUMMARY

**Total expenses incurred were:**

Production Activities	Sep Qtr 2014	YTD 2015 FY
	Nil	Nil
Development Activities	Sep Qtr 2014	YTD 2015 FY
	81,028	81,028

#### **For further information, please contact:**

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#### **Minyip**

**31 October 2014**