Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity			ABN/ARSN
ITL Limited			16 088 212 088
We (the entity) give ASX the following information.			
Description of buy-back			
1	Type of buy-back	On-Market	
Details of all shares/units bought back			
2	Number of shares/units bought back	1,551,900	
3	Total consideration paid or payable for the shares/units	\$398,874.44	
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$0.29 date: 3/12/2013 & various lowest price: \$0.20	
4	back - highest and lowest price	date: 3/12/2013 & various	

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 3 November 2014

(Company Secretary)

Print name: Trevor Doolan

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⁺ See chapter 19 for defined terms.