

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

BLIGH RESOURCES LIMITED ("the Group")

ABN

83 130 964 162

Quarter ended ("current quarter")

September 30th 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 Months) \$A'000
1.1 Receipts from product sales and related debtors	1	1
Rents	8	8
Asset sales		
1.2 Payments for (a) exploration & evaluation	(70)	(70)
(b) development	-	-
(c) production	-	-
(d) administration	(165)	(165)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	20	20
-PAYG/GST		-
-		-
Net Operating Cash Flows	(201)	(201)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities-SR Mining Pty Ltd	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(201)	(201)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	675	675
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)- Capital raising fee	(59)	(59)
Net financing cash flows		616	616
Net increase (decrease) in cash held		415	415
1.20	Cash at beginning of quarter/year to date	794	794
*1.20	Cash at beginning of quarter/year to date	45	45
1.21	Exchange rate adjustments to item 1.20	Nil	Nil
1.22	Cash at end of quarter	1,254	1,254

*1.20- Inclusion of SR Mining Pty Ltd (BGH has a 71.9% interest)

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	938

1.25 Explanation necessary for an understanding of the transactions

Non-Executive Directors	\$ 37.8k
Executive Directors	\$ 50 k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements <i>Convertible Note</i>	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	n/a
4.4 Administration	160
Total	210

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank-Current Qtr. BGH-21k, SRM-38k	59	60
5.2 Deposits at call	1,116	698
5.3 Bank overdraft	n/a	n/a
5.4 Other (provide details) <i>Bank Guarantee-office</i> <i>Security & Environmental Bonds- NSW & NT</i>	11 68	11 70
Total: cash at end of quarter (item 1.22)	1,254	839

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Appendix 5B
Mining exploration entity quarterly report

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	P37/8362	Relinquished	71.9%	0%
	P37/8363	Relinquished	71.9%	0%
	P37/8364	Relinquished	71.9%	0%
	P37/8365	Relinquished	71.9%	0%
	P37/8366	Relinquished	71.9%	0%
	P37/8369	Relinquished	71.9%	0%
6.2 Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	75,125,720	75,125,720	n/a	n/a
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	15,000,000	15,000,000	\$0.045	\$0.045
7.5 +Convertible debt securities <i>(description)</i>				

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	16,000,000	Nil	<i>Exercise price</i> \$0.25	<i>Expiry date</i> 23 th November 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Anna Sandham
(Company secretary)

Date: October 31st 2014.

Print name: Anna Sandham

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a

Appendix 5B

Mining exploration entity quarterly report

mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Tenement	Project	Location	Ownership	Change in Quarter
P37/7782	Leonora	WA	100%	
P37/7783	Leonora	WA	100%	
P37/7784	Leonora	WA	100%	
P37/7785	Leonora	WA	100%	
P37/7786	Leonora	WA	100%	
P37/7787	Leonora	WA	100%	
P37/7788	Leonora	WA	100%	
P37/7789	Leonora	WA	100%	
P37/7790	Leonora	WA	100%	
P37/7791	Leonora	WA	100%	
P37/7792	Leonora	WA	100%	
P37/7793	Leonora	WA	100%	
P37/7807	Leonora	WA	100%	
P37/7808	Leonora	WA	100%	
P37/7809	Leonora	WA	100%	
P37/7810	Leonora	WA	100%	
P37/7811	Leonora	WA	100%	
P37/7812	Leonora	WA	100%	
P37/7813	Leonora	WA	100%	
P37/7814	Leonora	WA	100%	
P37/7815	Leonora	WA	100%	
P37/7816	Leonora	WA	100%	
P37/7829	Leonora	WA	100%	
P37/7100	Little Wonder	WA	50%	
P37/8048	Little Wonder	WA	50%	
E52/2462	Kumarina	WA	100%	
EL27651	Bootu Creek	NT	80%	
EL27654	Bootu Creek	NT	100%	
M37/54	Bundarra	WA	71.9%	
M37/513	Bundarra	WA	71.9%	
M37/514	Bundarra	WA	71.9%	
M37/350	Bundarra	WA	71.9%	
M37/488	Bundarra	WA	71.9%	
M37/638	Bundarra	WA	71.9%	
P37/8382	Bundarra	WA	71.9%	
P37/8383	Bundarra	WA	71.9%	
P37/8384	Bundarra	WA	71.9%	
P37/8385	Bundarra	WA	71.9%	
P37/8386	Bundarra	WA	71.9%	
P37/8306	Bundarra	WA	71.9%	
L37/201	Bundarra	WA	71.9%	
L37/126	Bundarra	WA	71.9%	