



3 November 2014

NATIONAL STORAGE REIT (NSR) ASX ANNOUNCEMENT

NSR APPOINTS NEW CFO

National Storage REIT (NSR) today announced the appointment of Mr Stuart Owen as Chief Financial Officer (CFO) for the Group.

After nine years with National Storage, NSR's outgoing CFO Mr Thomas Rice has decided to pursue other opportunities. Mr Rice will work with Mr Owen in the coming months to ensure a smooth transition until Mr Rice's departure in February 2014.

Stuart Owen is an experienced finance executive with over twenty years' experience in commercial management and accounting roles. Most recently he was Chief Financial Officer and Company Secretary for Blue Energy Ltd, a listed oil and gas exploration company.

Managing Director Andrew Catsoulis said he was pleased to have secured a candidate with Mr Owen's level of experience and enthusiasm.

"The Board welcomes Mr Owen to the senior management team. Mr Owen's broad experience across commercial operations and financial management is a strong fit for NSR's structure and we look forward to his input and involvement as we continue to grow the business" he said.

"The Board would like to thank Mr Rice for his commitment and contribution to National Storage. Having started when National Storage operated thirty centres, Mr Rice's contribution to the growth of National Storage has been significant as he leaves the business as a listed entity with over seventy centres under operation or management" said Mr Catsoulis.

ENDS

National Storage is one of the largest self-storage providers in Australia, with 73 centres providing tailored storage solutions to over 25,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

For further information:

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NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for National Storage Property Trust (ARSN 101 227 712)