

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INVIGOR GROUP LIMITED
ABN	75 081 368 274

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Gary MUNITZ
Date of last notice	22 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. GADANI Holdings Pty Ltd <atf Munitz Superannuation Fund> Mr Munitz is a director and shareholder of GADANI Holdings Pty Ltd and a member of the Superannuation Fund.
Date of change	27 October 2014
No. of securities held prior to change	(a) Fully paid ordinary shares: 1. 10,138,600 2. Direct – 30,000 (b) Entitlement Options 1. 413,158
Class	(a) Fully paid ordinary shares (b) Entitlement Options (c) Options under Employee Incentive Plan

+ See chapter 19 for defined terms.

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Number acquired	Refer Nature of Change below.
Number disposed	Refer nature of Change below.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Refer Nature of Change below.
No. of securities held after change	(a) Fully paid ordinary shares: 1. 10,138,600 2. Direct – 30,000 (b) Entitlement Options 1. 413,158 (c) Employee Incentive Options Direct – 800,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options under the Invigor Group 2014 Employee Incentive Plan on terms approved by shareholders at the Annual General Meeting held on 29 May 2014.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.