

3 November 2014

The Manager  
Australian Securities Exchange  
Company Announcements Office  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**EXPIRY OF OPTIONS AND CLARIFICATION ON OCTOBER 2014 QUARTERLY ACTIVITY REPORT**

We wish to advise that the following options have expired without being exercised:

1. 14,833,333 unlisted 3 cents options expired 30 October 2014.

We also wish to clarify that while Drake Private Investments LLC (Drake) undertook changes to their substantial shareholding—as announced via ASX on 30 September and 2 October 2014—Drake remain a substantial holder.

Yours sincerely

A handwritten signature in black ink, appearing to read "Sailesh Solanki".

**Sailesh Solanki**  
**Chief Financial Officer**