

3 November 2014

## RESULTS OF SHARE PLACEMENT PLAN

The directors are pleased report acceptances for 23,166,667 ordinary shares to raise \$347,500 pursuant to the Share Purchase Plan (SPP) that closed on 31 October 2014.

A placement for a further 2,000,000 at 1.5 cents per share (the same price as the SPP) has also been made to bring this capital raising to a total of \$377,500.

Callabonna will utilise those funds to undertake our planned drilling program at the Ansongo Manganese Project in December 2014.

### Contact details

For further information please, contact Michael Raetz or Ian Hobson on the numbers listed below.

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