



ASX Release

SUPPLY OF MEMBRANES TO PRIME BIOLOGICS PTE LTD

Sydney, Australia, 4 November 2014

PrIME Biologics Pte Ltd ("PrIME"), NuSep Holdings Limited's autonomous subsidiary, has exercised its right to terminate the supply agreement in which NuSep was to commercially supply membranes to PrIME. Accordingly, the agreement terminated on 3 November 2014.

Ceasing supply of membranes to PrIME will not have any adverse financial effect on NuSep. It will also allow NuSep to focus on its own business needs, particularly the commercialisation of the proprietary SpermSep technology for assisted reproduction, including human IVF and artificial insemination for livestock.

For further information please contact:

Alison Coutts
Executive Chairman
+61 2 8415 7300
alison.coutts@nusep.com