



4 November 2014

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Participating Organisation of the
Australian Stock Exchange

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS Investment Builders over Dexs Property Group – Loan Amount Adjustments in respect of Share Consolidation

UBS AG Australia Branch ("UBS") is the issuer of UBS Investment Builders over fully paid stapled securities of Dexs Property Group ("DXS"). UBS Investment Builders have been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

Series	Term Sheet Number	Date of PDS
DXSISI	DB141017a	17-Oct-14
DXSSSA	SB141017a	17-Oct-14

On 29 October 2014, DXS announced a 1 for 6 consolidation of DXS stapled securities. The last day of trading on a pre-consolidation basis is Tuesday 4 November 2014, with DXS stapled securities trading on a post-consolidation deferred settlement basis (ASX code: DXSDA) from Wednesday 5 November 2014. On 17 November 2014, the ASX code will revert back to DXS when trading commences on a normal T+3 settlement basis.

For further details, please refer to the DXS market announcement on 29 October 2014 which can be found on www.asx.com.au

Adjustment to DXS UBS Investment Builders

Correspondingly, the DXS UBS Investment Builders will commence trading on an ex-consolidation and deferred settlement basis on Wednesday 5 November 2014. Trading in the DXS UBS Investment Builders will recommence on a normal T+3 settlement basis on Monday 17 November 2014.

As per Clause 17 of the relevant Instalment Deed, UBS will consolidate every 6 DXS UBS Investment Builders into 1 DXS UBS Investment Builder. As a result, the Loan Amount will be increased by a factor of six as follows:

Warrant Code	Old Loan Amount	Consolidation	New Loan Amount
DXSISI	\$0.56	1 for 6	\$3.36
DXSSSA	\$0.68	1 for 6	\$4.08

The adjustment to the Loan Amount will become effective from commencement of trading on the first ex-consolidation date (Wednesday 5 November 2014).

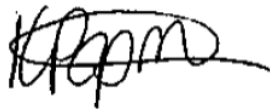
UBS AG, Australia Branch

If you have any questions regarding this matter please contact your Stockbroker or Financial Adviser or call the UBS Warrant Sales Desk on 1800 633 100.

Unless otherwise stated, all terms used in this letter have the same meaning as in the PDS.

Yours sincerely,

UBS AG, Australia Branch

A handwritten signature in black ink, appearing to read 'K Papanikolaou', with a stylized, flowing script.

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

A handwritten signature in black ink, appearing to read 'G Schwulst', with a stylized, flowing script.

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements