

5 November 2014

Market Information NZX Limited Level 2, NZX Centre 11 Cable Street Wellington New Zealand

Company Announcements Office Australian Securities Exchange Limited **Exchange Centre** Level 6, 20 Bridge Street Sydney NSW 2000 Australia

General Manager Service Enablement announces resignation from TOWER

TOWER Chief Executive Officer David Hancock advises that General Manager Service Enablement Debbie Eyre has resigned from TOWER.

Mr Hancock said Mrs Eyre would finish with TOWER on 7 November and acknowledged her contribution to the company.

"After nine years with TOWER Debbie has decided it is the right time for her to explore new opportunities," he said.

"Debbie has held a number of roles during her time with TOWER and did an outstanding job managing our response to the Canterbury earthquakes, undertook an important role in the divestment programme and most recently she led the programme to successfully deliver our new core computer system," Mr Hancock said.

She has been a key member of the executive team that has been dedicated to transforming TOWER into a customer-focused general insurer over the past two years.

"We would like to thank her for all her efforts and wish her the very best for her future endeavours."

ENDS

David Hancock Chief Executive Officer **TOWER Limited** ARBN 088 481 234 Incorporated in New Zealand

For further information, please contact: Tracey Palmer **Head of Corporate Communications** Mobile: +64 21 837 860

Email: tracey.palmer@tower.co.nz