

Sunland Group

ESTABLISHED
1983

5th November 2014

The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

SUNLAND APPOINTS KEY PROPERTY FIGURE TO ITS BOARD OF DIRECTORS

Leading national property developer Sunland Group (ASX: SDG) has announced the appointment of Mr Chris Freeman AM as an independent Non-Executive Director, effective from 12 January 2015.

Mr Freeman is a highly respected figure in the property and finance industries throughout Australia, and in June 2009 was awarded a Member in the General Division of the Order of Australia (AM) for his contribution to the property development industry, the arts and other cultural affairs.

Prior to his appointment to the Sunland Board, he held the position of Chairman at Watpac Limited, following more than 10 years as Chief Executive Officer at Mirvac Queensland (1998-2008) and subsequently as Chairman, Development for Queensland, United Kingdom and United Arab Emirates.

Mr Freeman currently presides on several boards, including Brisbane Airport Corporation, Chair of the Queensland Performing Arts Trust, and Member of the Federal Government's Major Performing Arts Panel. He is Vice-President, Tennis Australia Ltd, Member of the Brisbane City Council Urban Futures Board and Chair of Urban Renewal Brisbane. He is a past President of the Urban Development Institute of Australia and remains a life member. Mr Freeman was a previous Non-Executive Director at Sunland from 1997 to 1998.

Born and educated in Queensland, he holds a Bachelor of Commerce from the University of Queensland.

Sunland Group Managing Director, Sahba Abedian, said Mr Freeman's return to the Group will further enhance the diversity and expertise of the Board as Sunland delivers its \$4 billion national development pipeline.

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"It is with great pleasure that we warmly welcome Mr Freeman back to Sunland Group," Mr Abedian said.

"His exceptional industry experience, proven leadership qualities and deep understanding of Australia's property and finance markets will provide invaluable insights as we continue to implement our strategy and deliver on our commitment to shareholders."

Established in 1983, Sunland is a leading national property developer with more than three decades' experience delivering award-winning, design-driven communities along Australia's eastern seaboard.

The Group's national portfolio comprises 6,845 residential housing, urban development and multi-storey products along Australia's eastern seaboard with an estimated end value of \$4 billion.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Grant Harrison', followed by a small dot.

Grant Harrison
Company Secretary