



Rawson Resources Limited

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ASX Market Announcements
Electronic Lodgements
For immediate release

MEMORANDUM OF UNDERSTANDING (MOU) – OTWAY BASIN

Rawson Resources Limited (ASX: RAW) is pleased to announce that we have signed a MOU with an ASX Listed company (the Company) to give exclusivity to consider farming in to the Killanoola oil field (PRL13) in the Otway Basin. The Company holds a balanced portfolio of exploration, appraisal and production assets in Australia and the South East Asia region. The agreement allows the company to conduct technical studies during the exclusivity period.

The Killanoola Oil Field is located approximately 25 kilometers northwest of the Katnook Gas Fields. The field was discovered in 1998 by the Killanoola-1 well. A second well, Killanoola SE-1 was drilled in 2011 to test a separate fault block along strike and down dip from the discovery well and also recovered oil. The licence also includes an additional untested fault closure south east of Killanoola-1 DW-1, providing some exploration upside potential.

The Killanoola Oil Field compliments Rawson's exploration position in the Otway Basin, where we currently operate two exploration licences; PEL154 and PEL155.

We look forward to providing further updates as they develop.

For further information:

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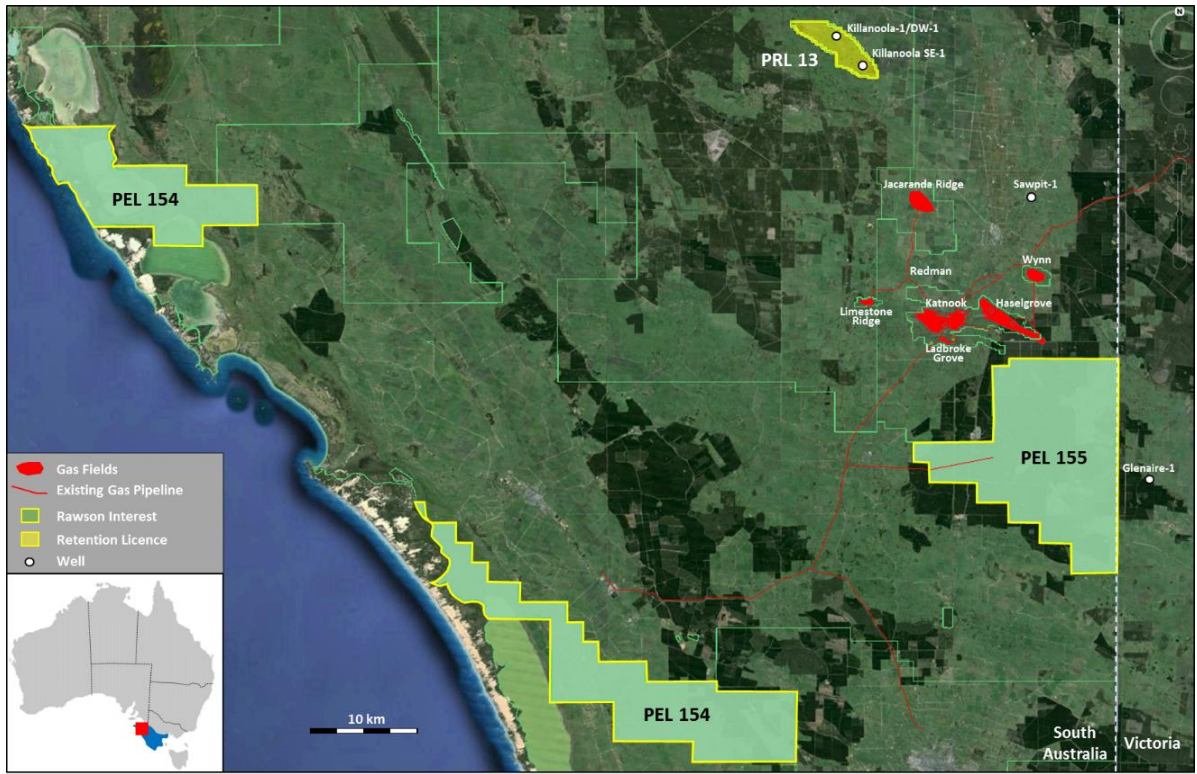


Figure 1: Location Map Otway Basin