

Monthly Drilling Report

October 2014

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ASX Ltd/SGX Singapore Exchange Ltd Companies Announcement Office Electronic Lodgement System

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HIGHLIGHTS

- 13 wells completed at a success rate of 92%
- Continued success in the Bauer field (PEL 91), with Bauer-14 cased, suspended and expected to be tied-in to the Bauer facility in December 2014
- Canunda-2 appraisal well cased and suspended as a future gas and condensate producer
- The SACB and SWQ JVs infill gas development program completed 10 wells, all of which were cased and suspended

Drilling Report - Period ending Saturday 1 November 2014

Well	Part	icipants		Primary targets	
Bauer-15	BPT*	40.00%	Report Time:	0600 hrs (CDT) 01/11/2014	McKinlay Member,
PPL 253 (ex PEL 91)	DLS	60.00%	Depth:	400 metres	Namur Sandstone
Oil development			Operation:	Drilling ahead	
Cooper, SA			Progress:	400 metres	
	DDT:	10.000/	In .=		larger are
Bauer-14	BPT*	40.00%	Report Time:	0600 hrs (CDT) 01/11/2014	McKinlay Member,
PPL 253 (ex PEL 91)	DLS	60.00%	Depth:	1,432 metres (TD)	Namur Sandstone
Oil development			Operation:	Cased and susupended as a future McKinlay Member oil	
				producer	
Cooper, SA			Progress:	1,432 metres	
Canunda-2	BPT*	50.00%	Report Time:	0600 hrs (CDT) 01/11/2014	Patchawarra Formation
PPL 257 (ex PEL 106)	DLS	50.00%	Depth:	2,827 metres (TD)	
Gas/Condensate			Operation:	Cased and suspended as a future Patchawarra Formation	
appraisal				gas producer	
Cooper, SA			Progress:	2,827 metres	
	DDT:	10.000/	In .=		In a contract of the contract
Pennington-3	BPT*	40.00%	Report Time:	0600 hrs (CDT) 01/11/2014	McKinlay Member,
PEL 91	DLS	60.00%	Depth:	1810 metres (TD)	Namur Sandstone
Oil appraisal			Operation:	Plugged and abandoned	
Cooper, SA			Progress:	348.5 metres	
Balcaminga-2	BPT	20.21%	Report Time:	0600 hrs (CDT) 01/11/2014	Epsilon Formation,
PPL 146	STO*	66.60%	Depth:	3,273 metres (TD)	Patchawarra Formation,
Gas development	ORG	13.19%	Operation:	Cased and suspended as a future Permian gas producer.	Tirrawarra Sandstone
C/E Basin, SA			Progress:	3.273 metres	



Gaschnitz-3	BPT	20.21%	Report Time:	0600 hrs (CDT) 01/11/2014	Toolachee Formation,
PPL 101	STO*	66.60%	Depth:	3,806 metres	Epsilon Formation,
Gas exploration	ORG	13.19%	Operation:	Drilling ahead	Patchawarra Formation,
C/E Basin, SA			Progress:	1,014 metres	Tirrawarra Sandstone
Tickalara-28	BPT	30.00%	Report Time:	0600 hrs (CDT) 01/11/2014	McKinlayMambar
PL 34	STO*	70.00%		1,554 metres (TD)	McKinlay Member
Oil apprasial	310	70.00%	Depth: Operation:	Running wireline logs	
			1 '	· ·	
C/E Basin, QLD			Progress:	1,554 metres	
Tickalara-26	BPT	30.00%	Report Time:	0600 hrs (CDT) 01/11/2014	McKinlay Member
PL 34	STO*	70.00%	Depth:	1,422 metres (TD)	INCRITIA WEITBEI
Oil apprasial	310	7 0.00 76	Operation:	Cased and susupended as a future McKinlay Member oil	
Oii appiasiai			Орегацоп.	producer	
C/E Basin, QLD			Progress:	1,422 metres	
C/L Dasili, QLD			i logiess.	1,422 11161163	
Tickalara-25	BPT	30.00%	Report Time:	0600 hrs (CDT) 01/11/2014	McKinlay Member
PL 34	STO*	70.00%	Depth:	1,439 metres (TD)	Working Wember
Oil apprasial	0.0	70.0070	Operation:	Cased and susupended as a future McKinlay Member oil	
Опарриазия			Орстаноп.	producer	
C/E Basin, QLD			Progress:	1,439 metres	
O/L Dasili, QLD			i rogicas.	1,400 11101100	
Durham Downs Nth-4	BPT	23.20%	Report Time:	0600 hrs (CDT) 01/11/2014	Toolachee Formation,
PL 80	STO*	66.06%	Depth:	2,074 metres	Patchawarra Formation
Gas development	ORG	16.50%	Operation:	Drilling ahead	. a.oa.rana i omianon
C/E Basin, QLD	APL	0.24%	Progress:	2,074 metres	
	1.4 -	U.∠-F/U		_,	
Durham Downs-8	BPT	23.20%	Report Time:	0600 hrs (CDT) 01/11/2014	Toolachee Formation,
PL 80	STO*	66.06%	Depth:	2,750 metres (TD)	Patchawarra Formation
Gas development	ORG	16.50%	Operation:	Cased and suspended as a future Permian gas producer	
C/E Basin, QLD	APL	0.24%	Progress:	2,750 metres	
			1	_,,	
Durham Downs-7 ST1	BPT	23.20%	Report Time:	0600 hrs (CDT) 01/11/2014	Toolachee Formation,
PL 80	STO*	66.06%	Depth:	2,758 metres (TD)	Patchawarra Formation
Gas development	ORG	16.50%	Operation:	Cased and suspended as a future Permian gas producer	
C/E Basin, QLD	APL	0.24%	Progress:	0 metres	
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Swan Lake-11	BPT	20.21%	Report Time:	0600 hrs (CDT) 01/11/2014	Patchawarra Formation,
PPL 101	STO*	66.60%	Depth:	1,576 metres	Tirrawarra Sandstone
Gas development	ORG	13.19%	Operation:	Drilling ahead	
C/E Basin, SA			Progress:	1,576 metres	
,				•	•
Leleptian-6	BPT	20.21%	Report Time:	0600hrs (CDT) 01/11/2014	Patchawarra Formation,
PPL 238	STO*	66.60%	Depth:	3,173 metres (TD)	Tirrawarra Sandstone
Gas development	ORG	13.19%	Operation:	Cased and suspender as a future Permian gas producer	
C/E Basin, SA			Progress:	3,173metres	
Leleptian-5	BPT	20.21%	Report Time:	0600hrs (CDT) 01/11/2014	Patchawarra Formation,
PPL 238	STO*	66.60%	Depth:	3,147 metres (TD)	Tirrawarra Sandstone.
Gas development	ORG	13.19%	Operation:	Cased and suspended as a future Permian gas producer	
C/E Basin, SA	1		Progress:	0 metres	
Big Lake-131	BPT	20.21%	Report Time:	0600 hrs (CST) 01/11/2014	Patchawarra Formation,
PPL 11	STO*	66.60%	Depth:	790 metres	Tirrawarra Sandstone
Gas development	ORG	13.19%	Operation:	Drilling ahead	
C/E Basin, SA			Progress:	790 metres	
Big Lake-120	BPT	20.21%	Report Time:	0600 hrs (CDT) 01/11/2014	Patchawarra Formation,
PPL 11	STO*	66.60%	Depth:	3,260 metres (TD)	Tirrawarra Sandstone
		12 100/	Operation:	Cased and suspended as a future Permian gas producer	
Gas development	ORG	13.19%			i .
Gas development C/E Basin, SA	ORG	13.19%	Progress:	2,497 metres	
C/E Basin, SA					
C/E Basin, SA Big Lake-127	ORG	20.21%	Report Time:	2,497 metres 0600 hrs (CDT) 01/11/2014	Patchawarra Formation,
C/E Basin, SA			Report Time: Depth:		Patchawarra Formation, Tirrawarra Sandstone
C/E Basin, SA Big Lake-127	BPT	20.21%	Report Time:	0600 hrs (CDT) 01/11/2014	
C/E Basin, SA Big Lake-127 PPL 11	BPT STO*	20.21% 66.60%	Report Time: Depth:	0600 hrs (CDT) 01/11/2014 3,068 metres (TD)	
C/E Basin, SA Big Lake-127 PPL 11 Gas development	BPT STO*	20.21% 66.60%	Report Time: Depth: Operation:	0600 hrs (CDT) 01/11/2014 3,068 metres (TD) Cased and suspended as a future Permian gas producer.	
C/E Basin, SA Big Lake-127 PPL 11 Gas development	BPT STO*	20.21% 66.60%	Report Time: Depth: Operation:	0600 hrs (CDT) 01/11/2014 3,068 metres (TD) Cased and suspended as a future Permian gas producer.	
C/E Basin, SA Big Lake-127 PPL 11 Gas development C/E Basin, SA	BPT STO* ORG	20.21% 66.60% 13.19%	Report Time: Depth: Operation: Progress:	0600 hrs (CDT) 01/11/2014 3,068 metres (TD) Cased and suspended as a future Permian gas producer. 3,068 metres	Tirrawarra Sandstone
C/E Basin, SA Big Lake-127 PPL 11 Gas development C/E Basin, SA Big Lake-126	BPT STO* ORG	20.21% 66.60% 13.19% 20.21%	Report Time: Depth: Operation: Progress: Report Time:	0600 hrs (CDT) 01/11/2014 3,068 metres (TD) Cased and suspended as a future Permian gas producer. 3,068 metres 0600 hrs (CDT) 01/11/2014	Tirrawarra Sandstone Patchawarra Formation,
C/E Basin, SA Big Lake-127 PPL 11 Gas development C/E Basin, SA Big Lake-126 PPL 11	BPT STO* ORG BPT STO*	20.21% 66.60% 13.19% 20.21% 66.60%	Report Time: Depth: Operation: Progress: Report Time: Depth:	0600 hrs (CDT) 01/11/2014 3,068 metres (TD) Cased and suspended as a future Permian gas producer. 3,068 metres 0600 hrs (CDT) 01/11/2014 3,138 metres	Tirrawarra Sandstone Patchawarra Formation,

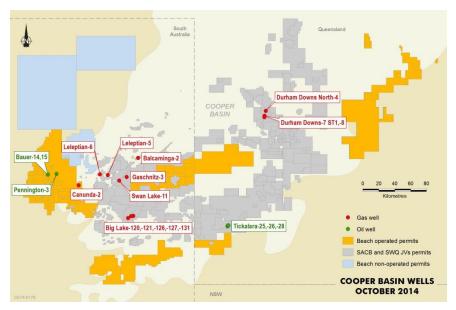


Big Lake-121	BPT	20.21%	Report Time:	0600 hrs (CDT) 01/11/2014	Patchawarra Formation,
PPL 11	STO*	66.60%	Depth:	2,946 metres	Tirrawarra Sandstone
Gas development	ORG	13.19%	Operation:	Running LWD tools	
C/E Basin, SA			Progress:	2,946 metres	
ASH-1X	BPT	22.00%	Report Time:	0600 hrs (local) 01/11/2014	Alam El Bueib/Khatatba,
Abu Sennan	KEE*	50.00%	Depth:	697 metres	Abu Roash C, E
Oil exploration	DOV	28.00%	Operation:	Drilling ahead	
Egypt, Western Desert			Progress:	697 metres	
Al Jahraa-3	BPT	22.00%	Report Time:	0600 hrs (local) 01/11/2014	Abu Roash C, D, E
Abu Sennan	KEE*	50.00%	Depth:	2,657 metres	
Oil Appraisal	DOV	28.00%	Operation:	Running wireline logs	
Egypt, Western Desert			Progress:	2,657 metres	

 (*)
 Operator
 DOV
 Dover Investments Ltd
 ORG
 Origin Energy Ltd

 BPT
 Beach Energy Ltd
 KEE
 Kuw ait Energy Egypt Ltd
 STO
 Santos Ltd

 APL
 Australia Pacific LNG Ltd
 DLS
 Drillseach Energy Ltd





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