

5 November 2014

Company Announcements Office Australian Securities Exchange

## Aeris' Agreement with SolAir

Aeris Environmental Ltd (Aeris or the Company) is pleased to announce that is has executed a contract with SolAir World International (SolAir) for the supply of its novel AerisGuard OEM HVAC coating to be applied to all coils sold by SolAir in its breakthrough solar thermal air conditioning systems. In addition, SolAir will be promoting the AerisGuard range to its OEM manufacturing partner with a view to incorporating the AerisGuard protection to its broad product line supplying multiple global customers.

Both SolAir and its OEM manufacturing partner have tested and approved the AerisGuard coatings, and, under the agreement, Aeris will be paid on a 'per coil'-manufactured basis. Whist the specific terms are commercial in confidence, it is anticipated that the first years purchases for SolAir's own sales will be in excess of \$250,000 per annum. If AerisGuard was applied to the current manufacturing output of SolAir's OEM partner, purchases would be in excess of \$1,250,000 per annum.

Peter Bush, the Chief Executive Officer of Aeris said, "We are proud to be working with an innovative and environmentally-friendly group that shares our focus on clean, green, environmentally-sustainable products that are both technically and commercially superior. The AerisGuard and SmartENERGY platforms are an example of innovative and patented Australian technology that is addressing global markets".

John Hanson, Global Sales and Marketing Manager of SolAir, said, "We are very excited about the opportunities, commercially, between our two companies. The products that Aeris produce are leading and innovative, and when applied to our products will open up new channels to market. SolAir World, as a company, is continuously seeking to advance it energy efficiency on its air conditioning products. As part of this mandate, SolAir World sees the new relationship with Aeris as one that meets that criteria both technically and commercially as we move forward in markets both in Australia and overseas."

As a result of Aeris' strong focus on research and development, both the range and performance characteristics of our OEM coatings have been expanded to cover the full spectrum of HVAC, refrigeration, duct protection, and a breakthrough product range for exhaust and range hoods.

As previously announced, a number of high-profile local and international manufacturers are actively evaluating the AerisGuard OEM coating systems targeting incorporation into their 2015 production.

## **Aeris Environmental Ltd**

**Peter Bush** 

**Chief Executive Officer** 

