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ASX ANNOUNCEMENT

ACTIVATION OF DISTRIBUTION REINVESTMENT PLAN

SCA Property Group (ASX: SCP) today announces the activation of its distribution reinvestment plan ("DRP") on the terms of the Plan Rules announced to the market today. A full copy of the DRP Plan Rules and some common questions and answers are available on the SCP website www.scaproperty.com.au.

Unitholders can elect to participate in the Plan by visiting either www.investorcentre.com or calling the SCA Property Group Information Line on 1300 318 976 (or+61 3 9415 4881 from outside Australia) and completing the DRP Election Form.

You can start, cancel or vary your participation in the DRP at any time by giving notice by 5.00pm on the business day following the record date for the relevant distribution period which, for this coming distribution, is 5.00pm on 2 January 2015.

For the initial distribution period, the DRP discount will be 1%. It is SCA Property Group's intention to issue units to participants rather than transfer units to them.

Participation in the DRP is optional.

If you do not wish to participate no action on your part is required.

This announcement is not investment advice and does not take into account the investment objectives, financial situation or particular needs of an investor. You should consult your financial advisor or other professional advisor prior to making a decision on whether or not to participate in the DRP.

In accordance with Rule 1.2 of the Plan Rules, only unitholders whose registered address is in Australia or New Zealand are currently eligible to participate in the DRP.

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Unitholders should contact SCA Property Group Information Line on 1300 318 976 (or+61 3 9415 4881 from outside Australia) with any queries.