Form 604

Corporations Act 2001 Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name/Scheme CALLABONNA RESOURCES LTD

ACN/ARSN 099 247 408

1. Details of substantial holder (1)

Name

SK NETWORKS RESOURCES AUSTRALIA PTY LTD

ACN/ARSN (if applicable)

003 964 225

There was a change in the interests of the substantial holder on 4 November 2014.

The previous notice was given to the company on 18 February 2013.

The previous notice was dated 18 February 2013.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice	Previous Notice		Present Notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)		
Ordinary Shares	9,000,000	8.73%	9,000,000	6.63%		

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4.11.14	SK Networks Resources Australia Pty Ltd	Dilution due to share issues	Nil	9,000,000	9,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SK Networks Resources Australia Pty Ltd	SK Networks Resources Australia Pty Ltd	SK Networks Resources Australia Pty Ltd	Director	9,000,000	9,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
SK Networks Resources Aus Pty Ltd	Suite 2404, Level 24, 44 Market Street, Sydney NSW	2000

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print name	Hyeondong Cho	capacity Managing Director	
sign here	2500	date 05/11/2014	