

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme: VOCATION LIMITED (ASX code: VET)

ACN/ARSN: 166 631 330

1. Details of substantial holder(1)Name Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its
Subsidiaries as listed in Annexure 2
ACN/ARSN (if applicable) N/AThe holder ceased to be a
substantial holder on 30 October 2014The previous notice was
given to the company on 12th December 2013The previous notice was dated 09th December 2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nikko AM Ltd	Level 31, 420 George Street, Sydney NSW 2000
Nikko Asset Management New Zealand Limited	Level 9, Vero Centre, 48 Shortland Street, Auckland 1010, New Zealand
Sumitomo Mitsui Trust Holdings Inc. (SMTH)	1-4-1 Marunouchi, Chiyodaku, Tokyo 100-8233, Japan
Nikko Asset Management Co., Ltd	Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
Nikko Asset Management Asia Limited	12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961
Sumitomo Mitsui Trust Bank, Limited (SMTB)	1-4-1 Marunouchi, Chiyodaku, Tokyo 100-8233, Japan
SMTH's subsidiaries	Refer Annexure 2

Signature

Print name

Shiro Nakamura

Capacity

Senior Manager, Risk
Management Dept.
Sumitomo Mitsui Trust
Holdings, Inc.
5/11/2014

sign here

Shiro Nakamura

Date

THIS IS ANNEXURE 1 OF 1 PAGES REFERED TO IN FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
10 th December 2013 to 30 th October 2014	Nikko AM Ltd	Purchase of Shares	\$17,484,716.28	Fully Paid Ordinary & 5,975,363	5,975,363
	Nikko AM Ltd	Sale of Shares	\$18,285,260.13	Fully Paid Ordinary & 10,886,530	10,886,530
	Nikko Asset Management New Zealand Limited	Purchase of Shares	-	-	-
	Nikko Asset Management New Zealand Limited	Sale of Shares	\$201,790.00	Fully Paid Ordinary & 100,000	100,000
	Nikko Asset Management Asia Limited	Purchase of Shares	\$24,335.00	Fully Paid Ordinary & 9,500	9,500
	Nikko Asset Management Asia Limited	Sale of Shares	-	-	-
	Nikko Asset Management Co., Ltd	Purchase of Shares	\$45,860.66	Fully Paid Ordinary & 21,732	21,732
	Nikko Asset Management Co., Ltd	Sale of Shares	\$34,050.14	Fully Paid Ordinary & 12,302	12,302

SIGNED:

Shiro Nakamura
 Shiro Nakamura
 Senior Manager, Risk Management Dept.,
 Sumitomo Mitsui Trust Holdings, Inc.

DATE:

05/11/2014

NAME:

Annexure 2 – SMTH subsidiaries

This is Annexure 2 of 2 pages referred to in the Form 605 – Notice of ceasing to be a substantial shareholder

Sumitomo Subsidiaries

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:
Sumitomo Mitsui Trust Bank, Limited
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
HR One Corporation
Aon Hewitt HR One
HR One Shanghai Co., Ltd.
Sumitomo Mitsui Trust Business Service Co., Ltd.
Sumitomo Mitsui Trust Systems & Services Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.
Sumishin Life Card Company, Limited
Japan Confidence Information Center Co. Ltd.
Sumitomo Mitsui Trust Capital Co., Ltd.
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
STB Consulting (China) Co., Ltd.
Zijin Trust Co., Ltd
Sumitomo Mitsui Trust Bank(Thai) Public Company Limited
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Nikko Asset Management Australia Limited
Nikko Asset Management Europe Ltd
Nikko AM Limited
Nikko Asset Management International Limited
Asian Islamic Investment Management Sdn. Bhd.
Nikko Asset Management New Zealand Limited
SIM Funds Management Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited

Nikko Asset Management Hong Kong Limited
Ambit Mauritius Investment Managers Private Limited
Nikko AM Global Cayman Limited
Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
Nikko AM Equities Australia Pty Limited
Nikko AM - Cayman Fund Segregated Portfolio Company
Singapore Consortium Investment Management Limited
Affin Hwang Asset Management Berhad
Rongtong Fund Management Co., Ltd.
Ambit Investment Advisors Private Limited
Shen Zhen Rongtong Capital Management Co., Ltd.
Treasury Asia Asset Management Limited
TAAM (Singapore) Pte.Ltd.
Rongtong Global Investment Limited
Affin Fund Management Berhad
Sumitomo Mitsui Trust International Limited
NewSmith LLP
NewSmith Japan Limited
New Smith Asset Management LLP
New Smith Services Limited
NewSmith US LP
NewSmith US GP LLC
Japan Trustee Services Bank, Ltd.
Sumitomo Mitsui Trust Bank (Luxembourg)S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
SMT Fund Services (UK) Limited
Japan Pension Operation Service, Ltd.
OIF(PANAMA) S.A.
STL AIRCRAFT S.A.
Maritime International Oceanus S.A.
Lucid Rainbow S.A.
SILVER SAIL (PANAMA) S.A.
SLOC(PANAMA) S.A.

SIGNED:

Shiro Nakamura

DATE:

05/11/2014

Shiro Nakamura
Senior Manager, Risk Management Dept.,
Sumitomo Mitsui Trust Holdings, Inc.

NAME: