



MARKET RELEASE

6 November 2014

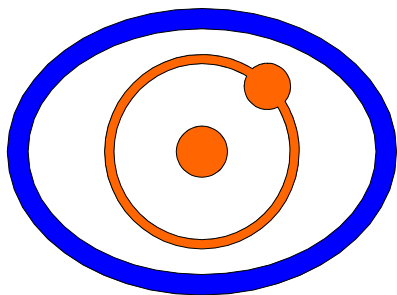
Superior Resources Limited

TRADING HALT

The securities of Superior Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 10 November 2014 or when the announcement is released to the market.

Security Code: SPQ

Belinda Mai
Adviser, Listings Compliance



Superior Resources Limited

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6 November 2014

ASX Compliance Pty Ltd
Level 6
20 Bridge Street
SYDNEY NSW 2000

ATTENTION: BELINDA MEI

Dear Ms Mei

TRADING HALT REQUEST

Further to our telephone conversation this morning we request a trading halt commencing at 9.00am (this morning) Thursday 6 November 2014 until Friday 7th November close of trading or until the earlier when the announcement is made to the market.

As discussed we understand that an agreement will be signed either today or tomorrow between MIM and DRX in relation to Tick Hill Project.

The effect of this agreement is to enable the immediate commencement of the transfer of the Project mining leases from MIM to DRX. The transfer in turn will crystallise Superior's rights to the Joint Venture Agreement.

Superior's rights are derived from the "Exploration Farm-in and Joint Venture Agreement" with DRX, dated 17 June 2013 (JVA). The transfer of the mining leases is the last condition to be fulfilled before the operation of the JVA can commence. Under the JVA, Superior has the right to earn a 50% interest in the Project by:

- spending \$750,000 on exploration including substantial drilling;
- payment to DRX of \$100,000; and
- lodgment of 50% of the government security bond on the mining leases.

The directors believe that this information is material and price sensitive.

Yours faithfully

Carlos Fernicola
Company Secretary