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## **BQT SOLUTIONS APPOINTED A PREFERRED SUPPLIER TO WELLS FARGO BANK**

MaxSec Group Limited (ASX: MSP), today announced that its BQT Solutions Smart Reader and Biometric division has been appointed a preferred Biometric Smart Card Reader Supplier to Wells Fargo Bank.

Wells Fargo & Company (NYSE: WFC) is a U.S. nationwide, diversified financial services company with approximately USD1.6 trillion in assets. This year Wells Fargo was ranked 4<sup>th</sup> in assets among U.S. Banks and was the world's most valuable bank by market capitalization. Wells Fargo was founded in 1852 and provides banking, insurance, investments, mortgage and consumer and commercial finance through more than 9,000 locations as well as through its more than 12,500 ATMs, and its online services.

MSP's CEO, Geoff Cleaves, said "We have completed a lengthy and involved evaluation process with Wells Fargo and I'm pleased to report that one of our Biometric products has been chosen as a preferred product for the bank. The supply of products will be on an order basis and we have begun receiving orders through Wells Fargo's appointed System Integrators. As well as being an ongoing supply opportunity for the Company, it opens up the possibility of providing further products to the Bank as well as introducing several major U.S. System Integrators to BQT Solutions and our world class range of security products."

- ENDS -

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### **About MaxSec Group Limited**

MaxSec Group Limited, through its BQT Solutions divisions, is a leading designer, developer and global provider of quality, reliable Mifare® Classic®, Mifare Plus®, Mifare DESFire® EV1 and miPASS® secure smart card and reader systems, biometric, locking and other security products. For more information, visit our website at [www.maxsec.com](http://www.maxsec.com).