

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme VOCATION LIMITED

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a  
substantial holder on04/11/14

The previous notice was given to the company on

06/11/14

The previous notice was dated

03/11/14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

**Signature**print name TONY HAMMONDcapacity COMPANY SECRETARY

sign here

date 06/11/2014

**CEASING TO BE A SUBSTANTIAL SHAREHOLDER**

**ANNEXURE 1**

**STOCK: VOCATION LIMITED**

**DETAILS OF RELEVANT INTERESTS**

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4-Nov-14	Paradice Investment Management Pty Ltd	Share Sale	\$3,687,715.51	4,365,697	4,365,697
Total Purchases			\$ -	0	0
Total Sales			\$ 3,687,715.51	4,365,697	4,365,697
Total			-\$3,687,715.51	-4,365,697	-4,365,697

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



TONY HAMMOND

6/11/2014

DATE

COMPANY SECRETARY

CAPACITY