

## NEWS RELEASE

6 November 2014

NZX: MRP

ASX: MYT

## Results of Annual Shareholders' Meeting

At the Annual Meeting of Mighty River Power Limited held on Thursday 6 November 2014, shareholders approved the following resolutions set out in the Notice of Meeting dated 29 September 2014.

### Director Elections

- Mike Allen was re-elected as a director
- James Miller was re-elected as a director
- Andrew Lark was elected as a director
- Patrick Strange was elected as a director

### Allocation of Directors' fees

The meeting authorised that the current total remuneration payable to all directors taken together, being \$851,250, remain unchanged but be divided amongst the directors as they consider appropriate.

### Voting Details

Re-elect Mike Allen as a director

For:	951,696,477
Against:	142,245
Total votes received:	951,838,722

Re-elect James Miller as a director

For:	950,935,300
Against:	855,342
Total votes received:	951,790,642

Elect Andrew Lark as a director

For:	951,281,184
Against:	374,333
Total votes received:	951,655,517

Elect Patrick Strange as a director

For:	950,915,359
Against:	829,138
Total votes received:	951,744,497

Allocation of Directors' fees: That the current total remuneration payable to all directors taken together, being \$851,250, remain unchanged but be divided amongst the directors as they consider appropriate

For:	944,340,792
Against:	6,863,345
Total votes received:	951,204,137

## Independent Directors

In terms of the NZX Listing Rules 3.3.3(a) the following directors were identified following the Annual Shareholders' Meeting as Independent Directors:

Joan Withers  
Mike Allen  
Prue Flacks  
James Miller  
Tania Simpson  
Keith Smith  
Patrick Strange  
Andrew Lark

ENDS

 [www.mightyriver.co.nz](http://www.mightyriver.co.nz)

### For further information:

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**Mighty River Power** is one of New Zealand's largest electricity companies – with its core business based on reliable, low fuel-cost electricity generation complemented by sales to homes and businesses.

The Company generates about 17% of New Zealand's electricity. It operates the nine hydro stations on the Waikato River, five geothermal power stations in the Central North Island and a multi-unit gas-fired station in Auckland. More than 90% of its electricity production is from renewable sources. Mighty River Power sells electricity through multiple channels and retail brands, including Mercury Energy, GLO-BUG, Bosco Connect and Tiny Mighty Power. Mighty River Power's metering business, Metrix, provides electricity retailers with advanced metering infrastructure solutions for their residential and commercial customers.

Mighty River Power is one of the world's largest geothermal power station owners, and has a successful track record in geothermal development, investing more than \$1.4 billion in geothermal development since FY2006. The Company is applying this capability and experience – gained through domestic geothermal exploration, development, construction and operations – to invest in international growth opportunities.