

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> SAI Global Limited
ABN 67 050 611 642

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Mullins
<b>Date of appointment</b>	5 November 2014.

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>	
Quoted:	9,906 Ordinary Shares
Unquoted:	142,943 PSRs (refer Part 3, Nature of interest, item 1) 200,498 Options (refer Part 3, Nature of interest, item 1)

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Nil</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<p>(1) SAI Global Executive Incentive Plan as approved by shareholders at October 2011 AGM 2011 ("the Plan")</p> <p>(2) Executive Employment Agreement with SAI Global Limited (Mr Mullins is the Chief Executive Officer and Managing Director) key terms of which were disclosed to ASX on 5 November 2014</p>
<b>Nature of interest</b>	<p>(1) (a) Performance Share Rights (PSRs) granted as remuneration under the Plan prior to becoming CEO/ Director</p> <p>(b) Options granted as remuneration under the Plan to acquire Ordinary Shares (Options) prior to becoming CEO/ Director</p> <p>(2) Contract with SAI regarding executive employment terms</p>
<b>Name of registered holder (if issued securities)</b>	<p>Peter Mullins</p>
<b>No. and class of securities to which interest relates</b>	<p>(i) 142,943 PSRs</p> <p>(ii) 200,498 Options (exercise price of \$3.89 per option and expiring on 12 November 2019) )</p>

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+ See chapter 19 for defined terms.