

## ASX Announcement

7 November 2014

### Company Update

#### Amethon

Invigor Group Limited (ASX: IVO) (“Invigor” or “the Company”) announced on 21 October 2014 that it had reached agreement to acquire Amethon Solutions (Asia Pacific) Pty Ltd (“Amethon”), subject to and conditional on the satisfaction or waiver of certain conditions precedent.

Whilst we continue to finalise due diligence, the Company believes that the Amethon acquisition, with associated services, will generate approximately \$5.0 million revenue in FY15<sup>1,2</sup>.

#### Search Results Group

On 21 July 2014, Invigor announced that it had reached conditional agreement to acquire the Search Results Group, subject to certain conditions precedent.

The Company advises that not all conditions precedent have been able to be satisfied and it has been unable to come to mutually acceptable terms with the Vendors of Search Results Group and accordingly is not proceeding with the proposed acquisition.

#### Guidance update

For FY15, Invigor anticipates total operating revenue of approximately \$10.5 million with an anticipated EBITDA margin of approximately 23.0%<sup>1,2</sup>. The preliminary financial guidance previously released for FY14 which was conditional upon completing the Search Results acquisition is no longer relevant.

Mr Gary Cohen, Executive Chairman, said: “Following from the decision on Search Results Group, the Company will have a strong balance sheet with additional cash resources of approximately \$2.0 million immediately available, less financial commitments and with stronger growth prospects around its core activities. Accordingly, this will enable us to deploy additional capital into the Amethon and Insights products to realise the potential benefits that they can generate from big data in local and international markets.”

For further information, please contact:

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- 1 Forecasts are subject to completion of financial due diligence for the Amethon and My Verified transactions, as applicable, and assuming completion of both transactions occurring as presently expected.
- 2 Invigor has a financial year ending 31 December.

**About Invigor Group Limited**

Invigor Group is a leading information technology and digital solutions company. It specialises in innovative business intelligence, big data solutions which are supported by strategic consulting, development and marketing services. Invigor delivers its products and services across a broad range of industries including: consumer electronics, automotive, financial and insurance, pharmaceuticals, apparel and homewares.

**About Amethon**

Amethon operates in the mobile data analytics market delivering subscriber data through advanced network analytics and content tracking solutions.