

Ongoing Disclosure Notice
Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer: David Binnie
Name of public issuer: Z Energy Limited
Name of related body corporate (if applicable): N/A
Position held in public issuer: General Manager of Supply and Distribution

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: 13,881 ordinary shares

C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: Beneficial owner of 13,881 ordinary shares pursuant to a long term incentive plan, under which the shares are held on trust by Z Energy LTI Trustee Limited subject to certain performance targets being met over the period ending 31 March 2017, upon which the shares will vest.
Name of registered holder of securities: Z Energy LTI Trustee Limited

D Details of acquisitions and disposals

Date of acquisition: 7 November 2014
Consideration paid for acquisition: \$4.1266 per ordinary share, the share price has been calculated on a 10 day volume-weighted average price (VWAP) preceding the allocation date.

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place:

David Binnie acquired a beneficial interest in 13,881 ordinary shares pursuant to a long term incentive plan under which the shares are held on trust by Z Energy LTI Trustee Limited for David Binnie subject to certain performance targets being met over the period ending 31 March 2017, upon which the shares will vest. The shares were acquired by a transfer of beneficial interest from Z Energy LTI Trustee Limited who has been holding the shares, on trust, as unallocated shares.

E Total number of transactions this notice relates to: One.

F Date of last disclosure notice (whether in form 1 or form 2) by director or officer: N/A

G Signature

Signature of person authorised to sign on behalf of director or officer:



Date of signature: 7/11/2014

Name and title of authorised person: John Conlan – Acting General Counsel and Company Secretary