

ASX Release



ORPHEUS
ENERGY

7 November 2014

RESULTS OF ANNUAL GENERAL MEETING

Orpheus Energy (ASX:OEG) announces the results of its Annual General Meeting.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Orpheus Energy advises details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary. All resolutions were passed on a show of hands.

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Cautionary Note:

This release may contain forward-looking statements that are based upon management's expectations and beliefs in regards to future events. These statements are subjected to risk and uncertainties that might be out of control of Orpheus Energy Limited and may cause actual results to differ from the release. Orpheus Energy Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

DISCLOSURE OF PROXY VOTES

Annual General Meeting-Friday, 7 November 2014

| Resolution | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes in respect of which appointment specifies | | | | Poll Results (if applicable) | | |
|--|---|--|---|---------|---------|-----------------------|------------------------------|---------|---------|
| | | | FOR | AGAINST | ABSTAIN | PROXY'S DISCRETION | FOR | AGAINST | ABSTAIN |
| 1. To Adopt the Remuneration Report | S | 25,505,441 | 24,781,639 | 308,914 | 251,172 | 414,888 | n/a | n/a | n/a |
| 2. To re-elect Mr David Smith as a Director | S | 32,648,571 | 32,149,466 | 84,217 | 233,442 | 414,888 | n/a | n/a | n/a |
| 3. Approval of Conversion of Directors' Debt into Equity | S | 25,531,556 | 24,870,514 | 246,154 | 225,057 | 414,888 | n/a | n/a | n/a |