



STEAMSHIPS TRADING COMPANY LIMITED

31 October 2014

**To: ASX / POMSOX
Market Announcement**

The Nomination and Remuneration Committee of the Steamships Trading Company Limited Board of Directors recommended the appointment of Peter Aitsi as an additional independent non-executive director with effect from 17 November 2014. The recommendation has been approved via circular resolution.

Mr Aitsi is from Bereina in Central Province and is currently PNG Country Manager for Newcrest Mining Limited. He has held various senior positions including Program Director of Strongim Pipol Strongim Nesen, an AusAID funded community development program, Country Manager of GHD, an engineering firm and General Manager of PNGFM a media organisation. He was the former Chairman of Transparency International PNG and still remains a board member. He is also the former President of the Media Council of PNG, a position which he held from 2000 to 2008 and was the founding Chairman of the Digicel Foundation. Peter was awarded an MBE in 2007 for services to the PNG media industry and community. He currently serves on the boards of PNGFM, City Pharmacy Group Ltd, Leadership PNG, IPBC as the nominee for TI PNG and holds the position of Deputy Chair. In addition he serves as a Director for various Newcrest PNG entities including the position of Chairman of Lihir Gold Limited.

W.L. Rothery
Chairman
Board of Directors
Steamships Trading Company Limited