



**Broken Hill Prospecting Limited**  
**ARBN 003 453 503**

ASX ANNOUNCEMENT  
ASX Limited  
20 Bridge Street  
Sydney, NSW 2000

7 November 2014

Level 14, 52 Phillip Street, Sydney NSW 2000  
Box 3486 GPO, Sydney NSW 2001

**P:** +61 2 9252 5300

**F:** +61 2 9252 8400

**E:** info@bhpl.biz

**Website:** www.bhpl.biz

ASX Code: BPL

### **COMPLETION OF PRIVATE PLACEMENT**

Broken Hill Prospecting Limited (BPL) has today successfully completed a placement to various sophisticated and professional investors to raise A\$441,798.29 before costs.

The placement consists of 11,044,957 fully paid shares at an issue price of A\$0.04 together with a free attaching option exercisable at any time prior to five years from the date of issue and with exercise price of A\$0.08.

The placement utilises in full the 15% capacity available as per ASX Listing Rule 7.1 and its 10% capacity as per ASX Listing Rule 7.1A.

Proceeds from the sale will be used to progress development of the Company's NSW Heavy Mineral Sands projects and to provide working capital.

Commenting on the placement, Managing Director Ian Pringle said: "We are delighted by the strong interest in the placement which will enable BPL to undertake considerable field assessment in the newly granted Heavy Mineral Sands project south of Broken Hill (NSW)".

A handwritten signature in black ink that reads "Francesco Giroto". The signature is written in a cursive, flowing style.

Francesco Giroto  
Company Secretary

***Contacts for further information:***

Dr Ian Pringle, Managing Director, Broken Hill Prospecting Ltd +61 408 548 767  
ipringle@bhpl.biz