



ASX ANNOUNCEMENT (ASX: KPL)

10th November 2014

Kina Completes Placement

The Board of Kina Petroleum Limited is pleased to announce that it has completed the strategic 19.9% Placement (the "Placement") with PIE Holdings, L.P., a limited partnership associated with Mr Phil Mulacek announced to the market on 6th November 2014.

With the completion of the Placement the Company confirms Mr John Prendiville has resigned from the Board effective today, Mr David Vance has been appointed as a Non-Executive Director and Mr Richard Robinson has moved to the position of Non-Executive Chairman.

Richard Robinson stated; "On behalf of the Board I thank John for his contribution to the Company over the past four years and particularly in assisting with setting and stewarding the Company's strategy through its IPO and exploration and development activities over the recent years. The Board wishes John well with his many ongoing commitments and roles with other boards.

I also welcome David Vance to the Board and look forward to working closely with him, Management and the other Board Members in the next stage of the Company's development".

For inquiries please contact:

Richard Robinson: Non - Executive Chairman

Telephone: + 61 8247 2500, 0407 880 681

Richard Schroder, Managing Director

Telephone: +61 2 8247 2500

Email: richard.schroder@kinapetroleum.com