



Annual General Meeting

10 November 2014

Gavin May
Managing Director

Disclaimer

This presentation is not a prospectus nor an offer of securities for subscription or sale in any jurisdiction nor a securities recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions, investors should rely on their own examination of Acacia Coal Limited and consult with their own legal, tax, business and/or financial advisers in connection with any acquisition of securities. The information contained in this presentation has been prepared in good faith by Acacia Coal Limited. However, no representation or warranty, express or implied, is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, Acacia Coal Limited, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use of, or reliance on, anything contained in or omitted from this presentation. Certain information in this presentation refers to the intentions of Acacia Coal Limited, but these are not intended to be forecasts, forward looking statements, or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Acacia's actual results, performance or achievements to differ from those referred to in this presentation will actually occur as contemplated. The presentation contains only a synopsis of more detailed information published in relation to the matters described in this document and accordingly no reliance may be placed for any purpose whatsoever on the sufficiency or completeness of such information and to do so could potentially expose you to a significant risk of losing all of the property invested by you or incurring by you of additional liability. Recipients of this presentation should conduct their own investigation, evaluation and analysis of the business, data and property described in this document. In particular any estimates or projections or opinions contained herein necessarily involve significant elements of subjective judgment, analysis and assumptions and you should satisfy yourself in relation to such matters.

Competent Person's Statement: The information in this announcement that relates to the mineral resources is based on information compiled by Mr Rob Dyson who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Dyson is a fulltime employee of McElroy Bryan Geological Services Pty Ltd. Mr Dyson is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Dyson consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Agenda

Company Overview

Comet Ridge Project

Strategy

Company Overview

Project

Comet Ridge EPC 1230

- Measured, Indicated & Inferred Resource of 57Mt (0-50m depth)
- Pre Feasibility study completed March 2013
- Mining Lease Environmental draft completed
- Bankable Feasibility Study on hold pending outcome of Bandanna Energy question over Triumph Creek Train Loading Infrastructure

Major Shareholders (30 September 2014)

Charlotte Investments Pty Ltd	12.00%
Argonaut Equity Partners Pty Limited	6.30%
Skye Equity Pty Ltd	4.92%
Acacia Management	1.88%

Company Overview

Market Capitalisation (7 November 2014)	\$4.5m
Shares on issue	903.8m
Options on issue	109.0m
Cash (as at 30 Sept 2014)	\$3.4m

Registered and Principal Office

Suite 1902, Level 19, Tower A, The Zenith
 821 Pacific Highway Chatswood NSW 2067
 Telephone 1300 222 625 (1300 ACCOAL)

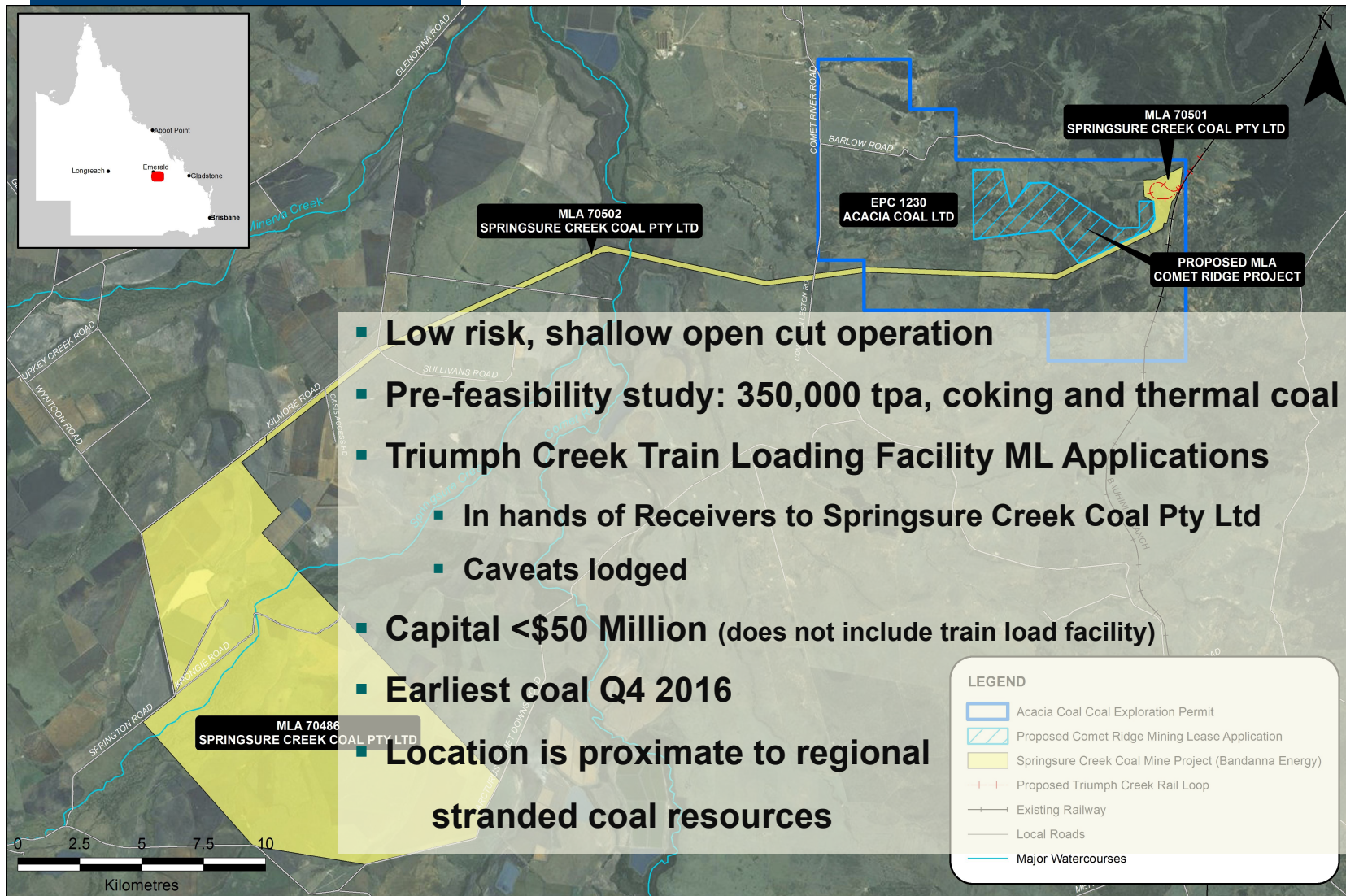
Company Overview

Comet Ridge Project

Strategy

Comet Ridge Project

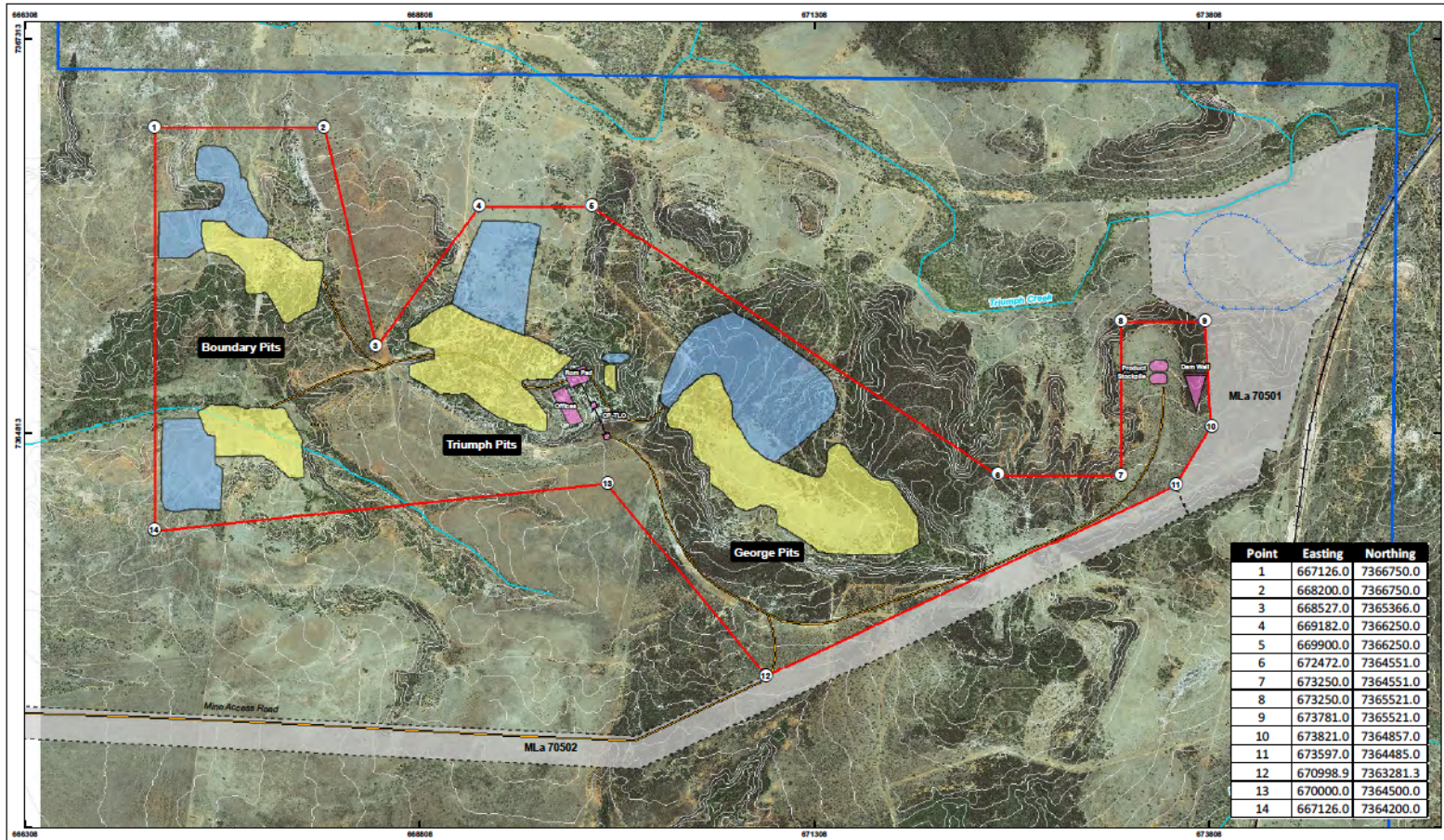
Location and Fundamentals



- Low risk, shallow open cut operation
- Pre-feasibility study: 350,000 tpa, coking and thermal coal
- Triumph Creek Train Loading Facility ML Applications
 - In hands of Receivers to Springsure Creek Coal Pty Ltd
 - Caveats lodged
- Capital <\$50 Million (does not include train load facility)
- Earliest coal Q4 2016
- Location is proximate to regional stranded coal resources

Comet Ridge Project

Multiple Open Cut Pits



NOTES
 1. Transmitted: Dept. of Mines & Energy, 2014
 2. Category: Mining, April 2011
 3. Contours: MLAS Infrastructure: Acacia Coal, March 2014
 4. Proposed: The Acacia Coal, June 2014
 5. Spring Creek: Bendure Energy, 24/03/2014

DISCLAIMER
 In preparing this map, RLMS have endeavored to ensure that the data and information are as accurate and reliable as possible. However, RLMS cannot accept liability for any decisions or actions of whatever kind or nature based on this study. RLMS expressly disclaims any loss or damage that may arise therefrom.

WSP 2:Client\Acacia Coal\112-0028 Massimo Request\Massimo\Workspaces\Operations Layout 018.mxd

LEGEND

- Comet Ridge Project
 - Acacia Coal Tenement (EPC 1230)
 - Proposed Mining Lease Area
 - Proposed Pit
 - Dump
 - Other Infrastructure
- Spring Creek Infrastructure Corridor Project
 - Proposed Rail Loop
 - Spring Creek Infrastructure Corridor
 - Other
 - Minor Roads
 - Railway
 - Minor Watercourses
 - 5m Contour

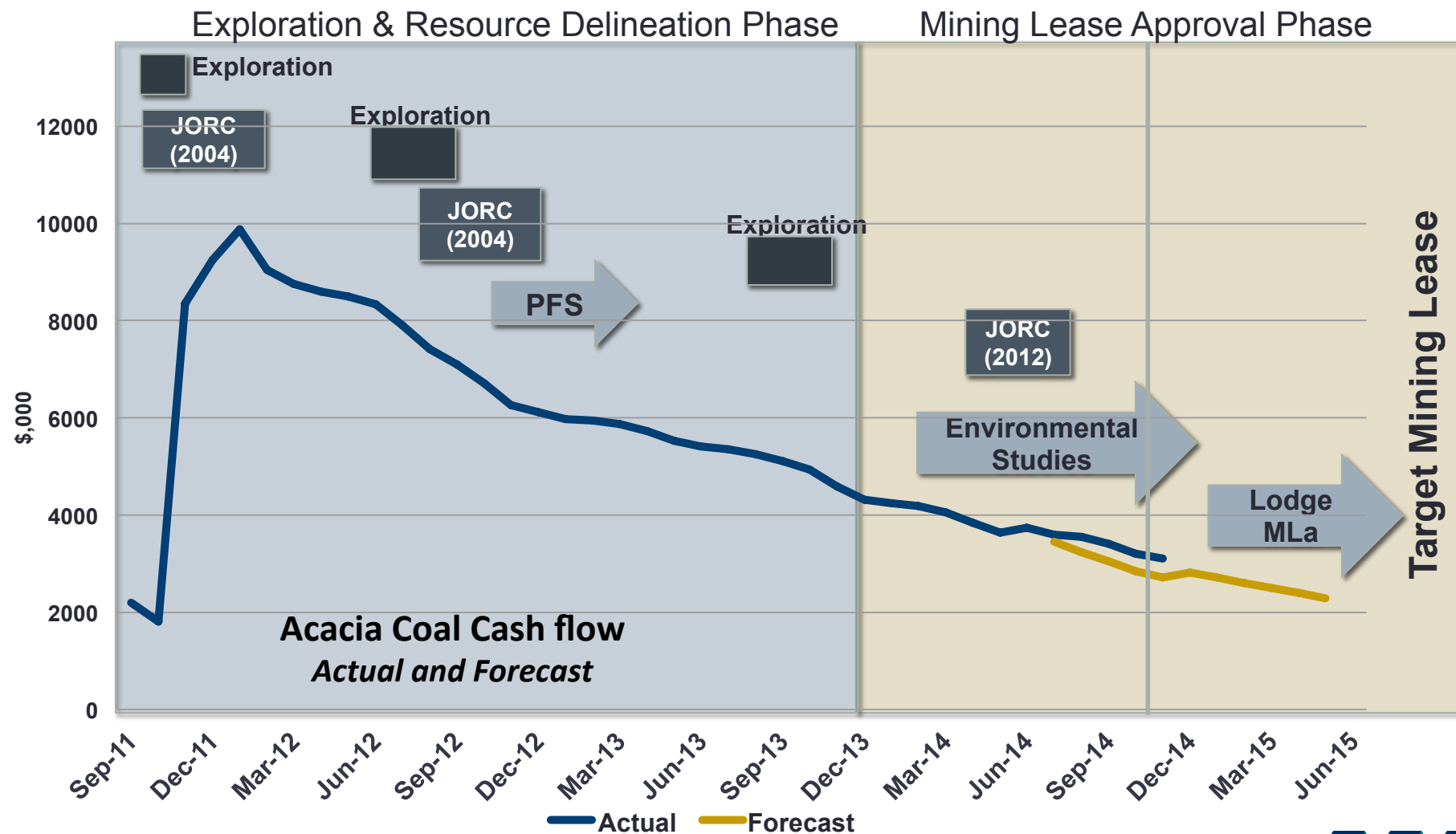


CLIENT: ACACIA COAL LIMITED
 PROJECT: COMET RIDGE
 FIGURE 2: PROPOSED MINING LEASE APPLICATION LAYOUT PLAN
 DATE: JUNE 2014
 REF: CRP-RLMS018 Rev01



Responsible Use of Shareholders Funds

Comet Ridge Project Expenditure



Company Overview

Comet Ridge Project

Strategy

Strategy – Create an Asset & Grow

- *Cash remains King*

Two to three years ago Acacia made some sector contrary decisions that paid off

In a market that was showing signs of weakening.....we decided.....

- *Not to be involved in Take or Pay Rail and Port contracts*
- *To avoid spending funds on exploring high risk, high capital cost underground targets*
- *To be frugal on staff numbers and head office costs*
- *To use in-house expertise and minimise use of consultants*
- *Not to Panic We've been here before.....*

Acacia remains

- *100% independent*
- *On track to have an approved project next year, with or without Bandanna*
- *Ready to capitalise on stressed companies – Resources to Mining Lease potential*

Strategy

- ***Comet Ridge Project Mining Lease***
 - *Converting Shareholder Funds into a tangible asset – Mining Lease*
- ***Strategic Location***
 - *Surrounded by stranded regional coal resources*
 - *Ideal Rail loop and Train-load location*
 - *Proposed Coal Preparation Plant remote from Priority Agricultural Areas*
- ***Growth Opportunities***
 - *Environment of weak coal currency*

Strategy

Two Year Plan

- **Secure Mining Lease over Comet Ridge Project**
- **Be ready to commit project as market recovers**
- **Conserve cash**
- **Delineation of additional resources peripheral to the ML area**
- **Continue to target potential reserves around Comet Ridge region**
- **Pursue broader opportunities with potential coal reserves**