

# Adelaide Resources Limited

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75 061 503 375 ABN

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Company Announcements Office  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square, NSW 1215

## Lapse of Performance Rights

A total of 2,250,000 performance rights to acquire ordinary shares in Adelaide Resources Limited have lapsed under the rules of the Company's Employee Performance Rights Plan due to the non-achievement of some of the performance conditions under which they were issued.

Nick Harding  
**Company Secretary**