

10 November 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

CANCELLATION OF UNLISTED PARTLY PAID PREFERENCE UNITS IN AURORA ABSOLUTE RETURN FUND (ABW)

Aurora Funds Management Limited as Responsible Entity for the Aurora Absolute Return Fund has agreed with Australian Securities and Investments Commission that the Fund will have no more than one class of units on issue.

The Fund confirms the immediate cancellation of the following unlisted preference share for nil cash consideration:

- One (1) partly paid preference share.

Following this cancellation, Aurora Absolute Return Fund has one class of units on issue, being Ordinary units. Please refer to the most recent Daily Market Making announcement for details of these units.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Absolute Return Fund



Betty Poon
Company Secretary