

11 November 2014

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Stephanie So

Charter Hall Limited
ACN 113 531 150

Charter Hall
Funds Management Limited
ABN 31 082 991 786

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Dear Stephanie

Subject: Charter Hall Group (ASX:CHC) – Appendix 3Y - Change of Director's Interest – Colin McGowan

I refer to the attached Appendix 3Y in relation to the Change of Director's Interest relating to Mr Colin McGowan.

As Company Secretary, I received notification late yesterday from Mr McGowan that he had acquired securities in CHC on 21 October 2014. Mr McGowan had earlier provided instructions to his broker to acquire the securities, however the broker did not process the trade until 21 October 2014. Further, the broker did not advise Mr McGowan that the trade had occurred until late on 10 November 2014. As soon as Mr McGowan received this advice, he notified me by email. The attached Appendix 3Y is therefore being lodged as soon as possible after receipt of the notification.

CHC has a Securities Trading Policy which requires directors to notify the Chairman of the CHC Board, and seek the Chairman's prior approval of any trade in securities. A copy of the notification of intention to deal is also required to be provided to the Company Secretary. The Director is also required to provide written confirmation of the trade within 24 hours to both the Chairman and the Company Secretary, to ensure that the required disclosure is made pursuant to LR 3.19A. The Securities Trading Policy clearly notes that Charter Hall has an obligation under the ASX Listing Rules to provide notification of a trade in its securities within five business days of the trade, as required under LR 3.19A.

The Securities Trading Policy is made available to all Directors (and employees) via the Charter Hall website, and is distributed to all Directors as part of the Directors Initiation package provided to Directors on commencement of their tenure. In addition, the requirement to notify the Company Secretary of a proposed trade is reinforced at the time the Chairman's consent to the proposed trade is provided.

As a result of the above transaction, a further reminder will be issued to all Directors at the next Board meeting of the notification requirements of the intention to trade and the confirmation of a completed trade in securities.



Please contact me should you require any further information.

Yours sincerely

Tracey Jordan
Group General Counsel & Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Charter Hall Group formed by stapling the shares of Charter Hall Limited and the units of Charter Hall Property Trust
ABN	Charter Hall Limited ABN 57 113 531 150 Charter Hall Property Trust ABN 72 051 224 311

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin McGowan
Date of last notice	17 June 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	21 October 2014
No. of securities held prior to change	Nil
Class	Stapled Securities
Number acquired	10,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$42,346.30

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	10,000 securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.