

Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

***Denotes minimum information required for first lodgement of this form.**

****Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.**

Part 1 - Entity and announcement details

1.1 Name of +Entity

INFRATIL LIMITED

1.2 Registered Number Type

ARBN

Registration Number

144728307

1.3 ASX issuer code

IFZ

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Combining interim dividend of 4.5 cps and special dividend of 15cps into one form.

1.4b Date of previous announcement(s) to this update

Tuesday November 11, 2014

1.5 Date of this announcement

Tuesday November 11, 2014

1.6 ASX +Security Code

IFZ

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Tuesday September 30, 2014

2A.4 +Record Date

Friday November 28, 2014

2A.5 Ex Date

Wednesday November 26, 2014

2A.6 Payment Date

Monday December 15, 2014

2A.7 Is the payment of dividend/distribution conditional?

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)

NZD 0.19500000

2A.9a AUD equivalent to total dividend/distribution amount per +security**2A.9b If AUD equivalent not known, date for information to be released**

Tuesday December 2, 2014

Estimated or Actual?

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate)

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency
NZD

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?

Yes

2A.11 Does the +entity have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

No

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 2B - Currency Information

2B.1 Does the +entity pay in certain currencies dependent upon the registered address of the +security holder (for example NZD to residents of New Zealand and/or USD to residents of the U.S.A.)?

Yes

2B.1a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD

2B.1b If payment currency equivalent not known, date for information to be released

Tuesday December 2, 2014

Estimated or Actual?

Actual

2B.1c Method of calculation of payment currency equivalent

The exchange rate used for conversion is the RBNZ 11:10am (NZT) reference rate on the business day immediately following the record date.

2B.2 Does the entity offer all +security holders a documented plan under which they may apply to receive their payment in a foreign currency?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.19500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend unfranked amount per security

NZD 0.19500000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2a Supplementary dividend/distribution estimated amount per +security

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.03441220

3F.3 Is the Supplementary dividend/distribution franked?

No

3F.4 Percentage of Supplementary dividend/distribution that is franked

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.03441220

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution