

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 12 November 2014

DESPATCH OF OFFER BOOKLET

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) confirms the despatch of the Offer Booklet together with the personalised Entitlement and Acceptance Forms to eligible retail shareholders pursuant to the ISA Group 2 for 15 pro rata non-renounceable Rights Issue announced on 3 November 2014.

A copy of the Offer Booklet is also available on the ISA Group website, www.indoorskydiveaustralia.com.au. Shareholders are directed to the Offer Booklet for further information on the Rights Issue, including the important information and key risks sections.

Further Information for Eligible Shareholders

Eligible shareholders are encouraged to carefully read the Offer Booklet for further details relating to the Rights Issue.

If shareholders have questions relating to their entitlement under the Rights Issue please contact your professional advisor or ISA Group's Registry, Boardroom Pty Ltd on +61 2 9290 9600. Shareholders should consult their stockbroker, accountant or other independent professional adviser to evaluate whether or not to participate in the Rights Issue.

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS.

Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including forecasts, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the **Securities Act**)) (**U.S. Person**). This announcement may not be distributed to, or relied upon by, persons in the United States or who are, or are acting for the account or benefit of, U.S. Persons. Neither the rights nor New Shares offered in the Rights Issue have been, or will be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States. The rights may not be taken up by persons in the United States or by persons who are, or are acting for the account or benefit of a U.S. Person. The New Shares may not be offered, or sold, or resold, in the United States or to, or for the account or benefit of, a U.S. Person except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and any applicable securities laws of any state or other jurisdiction of the United States.

ENDS

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 to build and operate a number of indoor skydiving facilities across the Australian region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydiveaustralia.com.au

Telephone: +61 2 9325 5900 fax +61 2 9325 5950

Wayne Jones, CEO, +61 2 9325 5900 or wayne@indoorskydiveaustralia.com.au

Fiona Yiend, Company Secretary, +61 2 9325 5900 or fiona@indoorskydiveaustralia.com.au