

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

WEDNESDAY, 12 NOVEMBER 2014

UPDATE – BANK FEES CLASS ACTION

1. The Board of Directors of Bentham IMF Limited ("IMF") notes reports that National Australia Bank Limited ("NAB") is considering settling the Bank Fees class action in *Farey & Others v National Australia Bank Limited*.
2. IMF confirms that an application will be made by the class action representative on 18 November 2014 in Sydney before Justice Jacobson to allow any additional eligible NAB customers who wish to participate in any such settlement to do so by registering on the website of Financial Redress (a subsidiary of IMF).
3. There remains a degree of uncertainty in that both the class closure procedure and any subsequent settlement will each require Court approval.
4. Further announcements will be made about this matter following the application.



Diane Jones
Chief Operating Officer