



12 November 2014

ASX Company Announcements Office
ASX Limited
Level 4 Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Offer of Non Renounceable Rights Issue to all Shareholders

The Company proposes to make a non-renounceable rights issue to all eligible shareholders on the basis of one new share for every 4 shares held to be issued at 2.5 cents per share.

The proposed timetable for the issue is as follows:

Announcement of Rights Issue and Lodgement of Appendix 3B and Section 708AA Cleansing Notice with ASX	12 November 2014
Notice to security holders containing the information required by Appendix 3B and details of the timetable for issue sent to shareholders	13 November 2014
"Ex" date from which shares commence trading without entitlement to participate in the Rights Issue	17 November 2014
Record Date	19 November 2014
Offer and entitlement documents sent to shareholders	24 November 2014
Last day for acceptance (close date)	8 December 2014
Securities quoted on a deferred settlement basis	9 December 2014
ASX notified of under subscriptions	10 December 2014
Issue Date (deferred settlement trading ends)	15 December 2014
Normal trading commences	15 December 2014
Holding Statements sent to shareholders	22 December 2014



Also enclosed is a Notice of intention to offer the rights issue and a copy of the New Issue Announcement lodged with ASX. The Offer Document will be lodged with ASX on 13 November 2014 and is available on the ASX website.

Copies of the Offer Document and the entitlement and acceptance form will be sent to all shareholders on 13 November 2014.

Yours faithfully

A handwritten signature in black ink, appearing to read "Graeme Hogan".

Graeme Hogan
Company Secretary