

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>INSURANCE AUSTRALIA GROUP LIMITED</b>
ABN	<b>60 090 739 923</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER BUSH
Date of last notice	31 MARCH 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	06 NOVEMBER 2014
No. of securities held prior to change	31,500
Class	ORDINARY SHARES
Number acquired	NIL
Number disposed	31,500
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$205,468.73
No. of securities held after change	NIL
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET SALE

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+ See chapter 19 for defined terms.

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>INSURANCE AUSTRALIA GROUP LIMITED</b>
ABN	<b>60 090 739 923</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL WILKINS
Date of last notice	10 NOVEMBER 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BENEFICIAL OWNER OF SHARES HELD BY BOND STREET CUSTODIANS LIMITED AS TRUSTEE FOR THE WILKINS FAMILY TRUST, & THE WILKINS SUPERANNUATION FUND AND INSURANCE AUSTRALIA GROUP LIMITED (IAG) SHARE PLAN NOMINEES PTY LIMITED
Date of change	10 NOVEMBER 2014
No. of securities held prior to change	1,207,840 SHARES INDIRECTLY HELD 840,190 SHARES DIRECTLY HELD
Class	ORDINARY SHARES
Number acquired	442,750
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL
No. of securities held after change	1,207,840 SHARES INDIRECTLY HELD 1,282,940 SHARES DIRECTLY HELD
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	EXERCISE OF RIGHTS UNDER THE IAG SHARE AND PERFORMANCE AWARD RIGHTS TRUST DEED (PLAN TRUST DEED)

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	THE IAG SHARE AND PERFORMANCE AWARD RIGHTS PLAN TRUST DEED (PLAN TRUST DEED).
Nature of interest	DEFERRED AWARD RIGHTS (DAR'S) AND EXECUTIVE PERFORMANCE RIGHTS (EPR'S) GRANTED BY IAG SHARE PLAN NOMINEE PTY LIMITED, THE TRUSTEE OF THE DAR AND EPR PLAN TRUST IN ACCORDANCE WITH THE PLAN TRUST DEED.
Name of registered holder (if issued securities)	N/A
Date of change	10 NOVEMBER 2014
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	230,950 DEFERRED AWARD RIGHTS 2,840,550 EXECUTIVE PERFORMANCE RIGHTS
Interest acquired	NIL
Interest disposed	442,750 EXECUTIVE PERFORMANCE RIGHTS
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NIL
Interest after change	230,950 DEFERRED AWARD RIGHTS 2,397,800 EXECUTIVE PERFORMANCE RIGHTS

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.